



## CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

August 28, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### **FINANCIAL RESULTS FOR THE HALF YEARLY ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, August 28, 2024 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the unaudited financial statements duly reviewed by the auditors of the Company for the half-year ended June 30, 2024.

The financial results of the Company are as per Annexure 'A' attached.


The half yearly report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,  
For **CENTURY INSURANCE COMPANY LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Encl. As above.

 Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.



# CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

Annexure A

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND SIX MONTHS PERIOD ENDED JUNE 30, 2024

	Three months period ended		Six months period ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	----- (Rupees) -----			
Net insurance premium	323,276,259	290,301,399	638,969,673	568,207,392
Net insurance claims	(170,752,212)	(163,666,546)	(355,590,215)	(313,879,209)
Net commission and other acquisition costs	20,058,588	20,913,469	38,216,478	39,664,387
Insurance claims and acquisition expenses	(150,693,624)	(142,753,077)	(317,373,737)	(274,214,822)
Management expenses	(122,618,488)	(118,438,076)	(243,182,002)	(220,298,796)
Underwriting results	49,964,147	29,110,246	78,413,934	73,693,774
Investment income	176,637,385	107,516,823	295,155,862	168,719,158
Other income	14,577,018	17,676,081	35,110,087	38,580,143
Other expenses	(4,451,093)	(2,512,202)	(7,882,256)	(6,394,733)
Results of operating activities	236,727,457	151,790,948	400,797,627	274,598,342
Finance costs - lease liabilities	(2,484,092)	(1,251,960)	(3,414,092)	(2,194,274)
Share of profit of associates	4,375,244	5,335,752	4,375,244	5,335,752
Profit from Window Takaful Operations - Operator's Fund	33,600,056	16,466,375	48,039,480	27,881,624
Profit before tax	272,218,665	172,341,115	449,798,259	305,621,444
Income tax expense - current - tax	(92,060,117)	(74,788,393)	(163,722,011)	(120,756,533)
- Prior	-	(18,731,339)	-	(18,731,339)
- deferred	(8,164,552)	(2,050,046)	3,571,522	(1,515,466)
	(100,224,669)	(95,569,778)	(160,150,489)	(141,003,338)
Profit after tax	171,993,996	76,771,337	289,647,770	164,618,106
Earnings per share - basic and diluted	3.11	1.39	5.24	2.98