

CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

August 28, 2024

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEARLY ENDED JUNE 30, 2024

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, August 28, 2024 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the unaudited financial statements duly reviewed by the auditors of the Company for the half-year ended June 30, 2024.

The financial results of the Company are as per Annexure 'A' attached.

The half yearly report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

For CENTURY INSURANCE COMPANY LIMITED

(MANSOOR AHMED)

Company Secretary

Encl. As above.

Cc to: The Executive Director/HOD

Offsite-II Department, Supervision Division,

Securities & Exchange Commission of Pakistan,

63, NIC Building,

Jinnah Avenue, Blue Area,

Islamabad.

PHONE:- 384 00000 FAX: 92-21-568 3410 & 568 4336



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

Annexure A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND SIX MONTHS PERIOD ENDED JUNE 30, 2024

| Net insurance premium 323,276,259 290,301,399 638,969,673 568, Net insurance claims (170,752,212) (163,666,546) 355,590,215) (313,391) Net commission and other acquisition costs 20,058,588 20,913,469 38,216,478 39, Insurance claims and acquisition expenses (150,693,624) (142,753,077) (317,373,737) (274,473,173) Management expenses (122,618,488) (118,438,076) (243,182,002) (220,438,414,438,417) (243,182,002) (243,182,002) Investment income 176,637,385 107,516,823 295,155,862 168, Other income 14,577,018 17,676,081 35,110,087 38, Other expenses (4,451,093) (2,512,202) (7,882,256) (6,451,438,438,438,438,438,438,438,438,438,438 | ended | Six months peri- | eriod ended | Three months pe | | |
|--|--------------|------------------|---------------|-----------------|--|--|
| Net insurance premium 323,276,259 290,301,399 638,969,673 568 Net insurance claims (170,752,212) (163,666,546) (355,590,215) (313, 382,164,478 39, 20,913,469 38,216,478 39, 20,913,469 38,216,478 39, 20,913,469 (142,753,077) (317,373,737) (274, 274, 274, 274, 274, 274, 274, 274, | June 30, | June 30, | | | | |
| Net insurance premium 323,276,259 290,301,399 638,969,673 568 Net insurance claims (170,752,212) (163,666,546) (355,590,215) (313,390) (315,590,215) (313,390) (313,409) (317,373,737) (274,400) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,737) (317,373,373) | 2023 | 2024 | 2023 | 2024 | | |
| Net insurance claims Net commission and other acquisition costs Net commission and other acquisition costs Insurance claims and acquisition expenses (150,693,624) (142,753,077) (317,373,737) (274) Management expenses (122,618,488) (118,438,076) (243,182,002) (220) Underwriting results (122,618,488) (118,438,076) (1243,182,002) (220) Underwriting results (176,637,385) (175,16,823) (251,155,862) (260,041) (176,637,385) (175,16,823) (274,110,987) (274,111,987 | | es) | (Rupe | | | |
| Net commission and other acquisition costs 20,058,588 20,913,469 38,216,478 39 Insurance claims and acquisition expenses (150,693,624) (142,753,077) (317,373,737) (274 Management expenses (122,618,488) (118,438,076) (243,182,002) (220 Underwriting results 49,964,147 29,110,246 78,413,934 73 Investment income 176,637,385 107,516,823 295,155,862 168 Other income 14,577,018 17,676,081 35,110,087 38 Other expenses (4,451,093) (2,512,202) (7,882,256) (6 Results of operating activities 236,727,457 151,790,948 400,797,627 274 Finance costs - lease liabilities (2,484,092) (1,251,960) (3,414,092) (2 Share of profit of associates 4,375,244 5,335,752 4,375,244 5 Profit from Window Takaful Operations - Operator's Fund 33,600,056 16,466,375 48,039,480 27 Income tax expense - current - tax (92,060,117) (74,788,393) (163,722,011) </td <td>568,207,392</td> <td>638,969,673</td> <td>290,301,399</td> <td>323,276,259</td> <td>Net insurance premium</td> | 568,207,392 | 638,969,673 | 290,301,399 | 323,276,259 | Net insurance premium | |
| Insurance claims and acquisition expenses (150,693,624) (142,753,077) (317,373,737) (274) Management expenses (122,618,488) (118,438,076) (243,182,002) (220) Underwriting results (176,637,385) (175,16,823) (295,155,862) (168) Other income Other income Other expenses (14,451,093) (2,512,202) (7,882,256) (69) Results of operating activities (2484,092) (1,251,960) (3,414,092) (297,487,244) (1,251,960) (3,414,092) (297,487,244) (1,251,960) (3,414,092) (297,487,244) (1,251,960) (3,414,092) (1,251,960) (1,251,96 | 313,879,209) | (355,590,215) | (163,666,546) | (170,752,212) | Net insurance claims | |
| Insurance claims and acquisition expenses (150,693,624) (142,753,077) (317,373,737) (274, 274, 274, 274, 274, 274, 274, 274, | 39,664,387 | 38,216,478 | 20,913,469 | 20,058,588 | Net commission and other acquisition costs | |
| Underwriting results 49,964,147 29,110,246 78,413,934 73 Investment income Other income Other expenses Results of operating activities Finance costs - lease liabilities Share of profit of associates Profit from Window Takaful Operations - Operator's Fund Profit before tax Income tax expense | 274,214,822) | (317,373,737) | (142,753,077) | (150,693,624) | | |
| Underwriting results | 220,298,796) | (243,182,002) | (118,438,076) | (122,618,488) | Management expenses | |
| Other income Other income Other expenses (4,451,093) (2,512,202) (7,882,256) (6 Results of operating activities 236,727,457 151,790,948 400,797,627 274 Finance costs - lease liabilities (2,484,092) (1,251,960) (3,414,092) (2 Share of profit of associates 4,375,244 5,335,752 4,375,244 5 Profit from Window Takaful Operations - Operator's Fund 233,600,056 16,466,375 48,039,480 27 Profit before tax 272,218,665 172,341,115 449,798,259 305 Income tax expense - current - tax (92,060,117) (74,788,393) (163,722,011) (120,060,117) (18,731,339) (18,731,339) (160,150,489) (141,141,141,141,141,141,141,141,141,141 | 73,693,774 | 78,413,934 | 29,110,246 | 49,964,147 | · · | |
| Other income 14,577,018 17,676,081 35,110,087 38 Other expenses (4,451,093) (2,512,202) (7,882,256) (6 Results of operating activities 236,727,457 151,790,948 400,797,627 274 Finance costs - lease liabilities (2,484,092) (1,251,960) (3,414,092) (2 Share of profit of associates 4,375,244 5,335,752 4,375,244 5 Profit from Window Takaful Operations - Operator's Fund 33,600,056 16,466,375 48,039,480 27 Profit before tax 272,218,665 172,341,115 449,798,259 305 Income tax expense - current - tax | 168,719,158 | 295,155,862 | 107,516,823 | 176,637,385 | Investment income | |
| Other expenses (4,451,093) (2,512,202) (7,882,256) (6 Results of operating activities 236,727,457 151,790,948 400,797,627 274 Finance costs - lease liabilities (2,484,092) (1,251,960) (3,414,092) (2 Share of profit of associates 4,375,244 5,335,752 4,375,244 5 Profit from Window Takaful Operations - Operator's Fund 33,600,056 16,466,375 48,039,480 27 Profit before tax 272,218,665 172,341,115 449,798,259 305 Income tax expense - current - tax | 38,580,143 | 35,110,087 | 17,676,081 | 14,577,018 | | |
| Results of operating activities 236,727,457 151,790,948 400,797,627 274 | (6,394,733) | (7,882,256) | (2,512,202) | (4,451,093) | | |
| Share of profit of associates Profit from Window Takaful Operations - Operator's Fund Profit before tax Income tax expense - current - tax - Prior - deferred - | 274,598,342 | 400,797,627 | 151,790,948 | | ##################################### | |
| Profit from Window Takaful Operations - Operator's Fund Profit before tax Income tax expense - current - tax - Prior - deferred 272,218,665 (92,060,117) (74,788,393) (163,722,011) (18,731,339) - (18,731,339) (18,164,552) (100,224,669) (95,569,778) (100,150,489) (141) | (2,194,274) | (3,414,092) | (1,251,960) | (2,484,092) | Finance costs - lease liabilities | |
| Profit from Window Takaful Operations - Operator's Fund Profit before tax 16,466,375 | 5,335,752 | 4,375,244 | 5,335,752 | 4,375,244 | Share of profit of associates | |
| Profit before tax 172,341,115 | 27,881,624 | 48,039,480 | 16,466,375 | 33,600,056 | | |
| - Prior - (18,731,339) (18 | 305,621,444 | 449,798,259 | 172,341,115 | 272,218,665 | [1] - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - | |
| - Prior - deferred (8,164,552) (2,050,046) (18,731,339) (18,164,552) (2,050,046) (19,164,552) (100,224,669) (95,569,778) (160,150,489) (141,164,164,164,164,164,164,164,164,164, | 120,756,533) | (163,722,011) | (74,788,393) | (92,060,117) | Income tax expense - current - tax | |
| (100,224,669) (95,569,778) (160,150,489) (141 | (18,731,339) | - | (18,731,339) | | | |
| 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7 | (1,515,466) | 3,571,522 | (2,050,046) | (8,164,552) | - deferred | |
| Profit after tax 171,993,996 76,771,337 289,647,770 164 | 141,003,338) | (160,150,489) | (95,569,778) | (100,224,669) | | |
| | 164,618,106 | 289,647,770 | 76,771,337 | 171,993,996 | Profit after tax | |
| Earnings per share - basic and diluted 3.11 1.39 5.24 | 2.98 | 5.24 | 1.39 | 3.11 | Comings per share, basic and diluted | |

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