

29 August 2024

## The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi Fax No. (021) 111-573-329 Email: corpaction@psx.com.pk

Dear Sir

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2024

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held on 28 August 2024 at 04:00 pm, 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

NIL CASH DIVIDEND **BONUS SHARES** NIL NIL RIGHT SHARES

The financial results of the company are enclosed herewith.

Yours faithfully for Security Investment Bank Limited

Shakeel Ahmed

Chief Financial Officer

ISLAMABAD: Office # 03, First Floor, Junaid Plaza I-10, Markaz Islamabad

KARACHI: 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan,..

Website : www.sibl.com.pk

Tel: (021) 35659753-4, Fax: (021) 35659 755

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## SECURITY INVESTMENT BANK LIMITED CONDENSED INTERIM STATEMENT PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2024

|   | Six Months Ended |             | Quarter Ended |             |
|---|------------------|-------------|---------------|-------------|
|   | June             | June        | June          | June        |
|   | 2024             | 2023        | 2024          | 2023        |
|   | Rupees           |             |               |             |
| Income  |                  |             |               |             |
| Income on financing and placements              | 13,952,412       | 13,243,943  | 7,605,496     | 6,821,232   |
| Return on securitles                            | 38,796,301       | 15,295,243  | 20,464,976    | 8,403,562   |
| Gain on sale of shares                          | 14,962,293       | - 11        | 14,962,293    |             |
| Profit on deposit with banks                    | 1,180,514        | 526,470     | 888,538       | 359,916     |
| Other income                                    | 728,970          | 764,962     | 357,271       | 364,077     |
|   | 69,620,490       | 29,830,618  | 44,278,574    | 15,948,787  |
| Expenditure                                     |                  |             |               |             |
| Operating expenses                              | 21,592,317       | 16,969,811  | 12,117,087    | 9,387,948   |
|   |                  |             |               |             |
| Operating profit before tax                     | 48,028,173       | 12,860,807  | 32,161,487    | 6,560,839   |
|   |                  |             |               |             |
| Unrealized gain on remeasurement of investments |                  |             | WA            | 2           |
| classified as fair value through profit or loss | 2,603,885        | 7,561,916   | 701,117       | 24,659,906  |
| Profit before taxation                          | 50,632,058       | 20 422 723  | 32,862,604    | 31,220,745  |
| Profit before taxation                          | 30,032,036       | 20,422,723  | 32,802,004    | 31,220,743  |
| Taxation  | (12,416,433)     | (3,318,006) | (12,416,433)  | (3,318,006) |
| Taxadon   | (22, 120, 100)   | (3,310,000) | (12,120,135)  | (5,510,000) |
| Profit after tax                                | 38,215,625       | 17,104,717  | 20,446,171    | 27,902,739  |
|   |                  | Restated    |               | Restated    |
| Earning per share - basic and diluted           | 0.655            | 0.293       | 0.350         | 0.478       |
|   |                  |             |               |             |

The annexed notes form 1 to 19 an integral part of these condensed interim financial statements.

ISLAMAB AD Office First Floor, Junaid Proper Executive Gamabad

Chairman /

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan,...

Chairman / Director

Tel: (021) 35659753-4, Fax: (021) 35659 755

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