



CLOVER PAKISTAN LIMITED

Date: August 29, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We are pleased to inform that the Board of Directors of the Company, in their meeting held on August 28, 2024 at 03:30 pm at the corporate office of the Company, has approved the annual accounts for the year ended June 30, 2024, and recommended the following:

DIVIDEND

Nil.

RIGHT ISSUE

Nil.

BONUS SHARE

Nil.

FINANCIAL RESULTS

The Company's financial results for the year ended June 30, 2024, are attached herewith.





CLOVER PAKISTAN LIMITED

CLOVER PAKISTAN LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

		2024	2023
	Note	----- Rupees in '000' -----	
Revenue - net	22	1,812,302	59,412
Cost of sales	23	<u>(1,564,036)</u>	<u>(67,602)</u>
Gross Profit / (Loss)		248,266	(8,190)
Selling and distribution expenses	24	(2,676)	(25,812)
Administrative expenses	25	<u>(45,560)</u>	<u>(40,464)</u>
Operating Profit / (Loss)		200,030	(74,466)
Other operating expenses	26	(15,928)	(1,760)
Other income	27	<u>1,578</u>	<u>6,263</u>
		185,680	(69,963)
Finance cost		<u>(5)</u>	<u>(16)</u>
Profit / (Loss) before taxation		185,675	(69,979)
Taxation	28	6,651	(1,270)
Profit / (Loss) for the year		<u>192,326</u>	<u>(71,249)</u>
		----- Rupees -----	
Earnings / (loss) per share - basic and diluted	29	<u>6.18</u>	<u>(2.29)</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.




CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR



CLOVER PAKISTAN LIMITED

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on September 30, 2024 at 09:00 A.M at Dream World, Gulshan-e-Maymar, Super Highway, Karachi.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from September 24, 2024, to September 30, 2024 (both days inclusive). Transfer received at the office of the Company's Share Registrar, Messrs F.A.M.C.O. Associates (Pvt) Ltd, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, at the close of the business on September 23, 2024, will be treated in time to attend the Annual General Meeting.

The Company's Annual Report for the Year ended June 30, 2024, will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Yours Sincerely.



CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.