

SECTT/PSX/2024
August 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi


Dear Sir

Subject: Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of the Pakistan Stock Exchange Limited, we attached herewith the disclosure form of the Material Information as Annexure-A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely


Syed Ali Safdar Naqvi
Company Secretary

Copy to:

Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Blue Area, Islamabad

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 & 131 OF THE SECURITIES ACT, 2015

Name of Company:	Askari Bank Limited 3 rd Floor, NPT Building, F-8 Markaz, Islamabad
Date of Report:	August 29, 2024
Contact Information:	Syed Ali Safdar Naqvi, Company Secretary, Askari Bank Limited 4 th Floor, NPT Building, F-8 Markaz, Islamabad. Telephone Number: 051-2254333 Fax Number: 051-2857448 Email Address: ali.naqvi@askaribank.com.pk


Disclosure of Material Information by Askari Bank Limited

Public disclosure of Material Information, which directly concerns the listed securities.

The Board of Directors of Askari Bank Limited (the Bank), in its meeting held on August 29, 2024, has approved an enhancement in the authorized and paid-up capital of its wholly owned subsidiary “**Askari Currency Exchange (Pvt.) Limited**” from Rs. 1,000 million (Rs. 1.0 billion) to Rs. 1,200 million (Rs. 1.2 billion) and Rs. 700 million (Rs. 0.7 billion) to Rs. 1,000 million (Rs. 1.0 billion), respectively.

The Bank has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

August 29, 2024


Syed Ali Safdar Naqvi
Company Secretary