



PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozpur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-59
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

August 29, 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 2nd Quarter (Half Year) Ended June 30, 2024 (Un-Audited)

Dear Sir,

The Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M. at Factory Premises, 14-K.M., Ferozpur Road, Lahore have approved the following Un-Audited Financial Results of the Company, for the 2nd Quarter (Half Year) ended June 30, 2024.

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 2nd Quarter (Half Year) ended June 30, 2024 are as under:



Page 1 of 2





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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2024

	Six Months Ended		Three Months Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	(Rupees in '000)	(Rupees in '000)	(Rupees in '000)	(Rupees in '000)
REVENUE FROM CONTRACTS WITH COSTOMERS	39,862,307	25,743,669	23,391,148	15,634,455
SALES TAX, EXCISE DUTY AND DISCOUNTS	(9,777,626)	(5,023,208)	(6,024,409)	(3,055,348)
NET REVENUE	30,084,681	20,720,461	17,366,739	12,579,107
COST OF SALES	(22,031,012)	(15,326,925)	(12,750,730)	(9,191,600)
GROSS PROFIT	8,053,669	5,393,536	4,616,009	3,387,507
OTHER INCOME	60,169	47,633	34,733	25,651
SELLING AND DISTRIBUTION EXPENSES	(2,039,741)	(1,404,847)	(1,237,239)	(884,614)
ADMINISTRATIVE EXPENSES	(1,191,353)	(986,294)	(652,112)	(552,360)
OTHER EXPENSES	(201,725)	(82,045)	(117,405)	(62,364)
	(3,432,819)	(2,473,186)	(2,006,756)	(1,499,338)
IMPAIRMENT ALLOWENCE FOR EXPECTED CREDIT LOSSES	-	-	-	-
OPERATING PROFIT	4,681,019	2,967,983	2,643,986	1,913,820
FINANCE COST	(2,096,902)	(1,970,515)	(1,099,815)	(1,089,620)
	2,584,117	997,468	1,544,171	824,200
SHARE OF PROFIT/(LOSS) OF ASSOCIATE	324	(433)	90	(46)
PROFIT BEFORE TAXATION	2,584,441	997,035	1,544,261	824,154
TAXATION	(1,168,878)	(468,442)	(573,695)	(332,967)
PROFIT AFTER TAXATION	1,415,563	528,593	970,566	491,187
EARNINGS PER SHARE				
- BASIC & DILUTED (RUPEES)	1.63	0.59	1.12	0.56

The Quarterly Report of the Company for the 2nd Quarter (Half Year) Ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully

for PAK ELEKTRON LIMITED

M. OMER FAROOQ

Company Secretary

