

29 August 2024

ODL/PSX/F/29082024

The General Manager.
Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Financial results for the 2nd Quarter / Half Year ended 30 June 2024 – Consolidated and Standalone.**

Dear Sir,


We would like to inform you that the Board of Directors of our Company in their meeting held at Thursday, 29 August 2024 at 10:00 A.M. at The Avanceon Building, 19-Km, Main Multan Road, Lahore / online, recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The unaudited financial results of the company (consolidated and standalone) for the half year ended 30 June 2024 are as per attachment.

The Half Yearly Report of the Company for the period ended 30 June 2024 will be transmitted through PUCARS separately, within specified time.

Yours truly,



Ahsan Khalil | Company Secretary


cc:
Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

OCTOPUS DIGITAL LIMITED
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2024

	Half Year Ended		For the Quarter Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	Rupees in '000	Rupees in '000	Rupees in '000	Rupees in '000
Revenue	499,107	290,730	279,905	196,284
Cost of revenue	<u>(253,013)</u>	<u>(142,246)</u>	<u>(152,907)</u>	<u>(95,094)</u>
Gross Profit / (Loss)	246,094	148,484	126,998	101,190
Administrative and selling expenses	<u>(192,733)</u>	<u>(131,850)</u>	<u>(123,464)</u>	<u>(96,011)</u>
Other expenses	<u>(39,351)</u>	<u>-</u>	<u>(39,342)</u>	<u>-</u>
Other income	<u>25,205</u>	<u>278,921</u>	<u>24,586</u>	<u>27,930</u>
	<u>(206,879)</u>	<u>147,071</u>	<u>(138,220)</u>	<u>(68,081)</u>
Profit from operations	39,215	295,555	(11,222)	33,109
Finance Cost	<u>(1,440)</u>	<u>(34)</u>	<u>(1,440)</u>	<u>(17)</u>
Profit before income, final and minimum tax differential	37,775	295,521	(12,662)	33,092
Final tax	<u>(1,294)</u>	<u>(2,219)</u>	<u>(911)</u>	<u>(926)</u>
Minimum tax differential	<u>(4,680)</u>	<u>(2,064)</u>	<u>(1,691)</u>	<u>(737)</u>
Profit before income tax	31,801	291,238	(15,264)	31,429
Taxation	<u>3,401</u>	<u>(19,375)</u>	<u>10,980</u>	<u>(2,782)</u>
Profit after taxation for the period	<u>35,202</u>	<u>271,863</u>	<u>(4,284)</u>	<u>28,647</u>
Earnings per share Basic & Diluted	0.22	1.73	(0.03)	0.18


 Chief Executive


 Chief Financial Officer


 Director

OCTOPUS DIGITAL LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2024

	Half Year Ended		For the Quarter Ended	
	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>
	Rupees in '000	Rupees in '000	Rupees in '000	Rupees in '000
Revenue	628,124	290,730	314,265	196,284
Cost of revenue	(286,485)	(142,246)	(177,136)	(95,094)
Gross Profit / (Loss)	341,640	148,484	137,129	101,190
Administrative and selling expenses	(225,922)	(131,850)	(155,736)	(96,011)
Other expenses	(30,690)		(30,392)	-
Other income	9,573	278,921	8,876	27,930
Profit from operations	94,601	295,555	(40,123)	33,109
Finance Cost	(1,628)	(34)	(1,553)	(17)
Profit before income, final and minimum tax differential	92,973	295,521	(41,676)	33,092
Final tax	(1,294)	(2,219)	(1,294)	(926)
Minimum tax differential	(4,680)	(2,064)	(4,680)	(737)
Profit before income tax	86,999	291,238	(47,650)	31,429
Taxation	3,401	(19,375)	14,354	(2,782)
Profit after taxation for the period	90,400	271,863	(33,296)	28,647
Earnings per share Basic & Diluted	0.57	1.73	0.21	0.18



Chief Executive



Chief Financial Officer



Director