



**DAR ES SALAAM TEXTILE MILLS
LIMITED**

20 Floor, Sky Tower- East Wing
Dolmen City, HC-3, Block 4,
Abdul Sattar Edhi Avenue,
Clifton, Karachi.
Telephone No. +92 21- 111-000-300
Email: info@daressalaamtextilemills.com

Date: August 29, 2024

Form-7

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 2024-06-30

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on August 28, 2024, which concluded on August 29, 2024, at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith.

The half yearly report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,


**Shayan Mufti
Company Secretary**

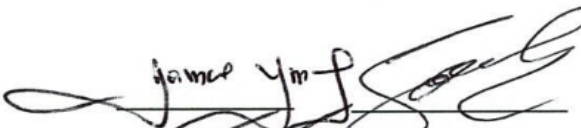



Enclosure: As above

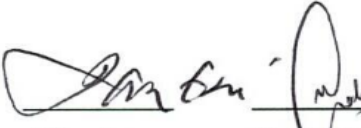
DAR ES SALAAM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024

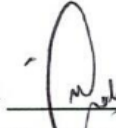
	Six months period ended June 30,		Three months period ended June 30,	
	2024 (Un-audited)	2023 (Un-audited)	2024 (Un-audited)	2023 (Un-audited)
	(Rupees in '000)		(Rupees in '000)	
Gross premium revenue				
Premium ceded to reinsurers				
Net premium revenue	-	-	-	-
Investment income				
Net fair value gain on financial assets at fair value through profit or loss				
Other income	9,626	4,592	2,553	2,995
	9,626	4,592	2,553	2,995
Net income	9,626	4,592	2,553	2,995
Insurance benefits				
Reinsurance recoveries				
Net insurance benefits	-	-	-	-
Net change in insurance liabilities (other than outstanding claims)				
Acquisition expenses				
Marketing and administration expenses	3,734	7,822	1,850	3,330
Other expenses	52,849	2,114	52,973	235
Total expenses	56,583	9,936	54,822	3,566
Results of operating activities	(46,957)	(5,344)	(52,270)	(571)
Financial charges	(0)	(1,834)	(0)	(1,833)
Loss before tax	(46,957)	(7,178)	(52,270)	(2,404)
Income tax expense	(1,254)	-	(562)	-
Loss for the period	(48,212)	(7,178)	(52,832)	(2,404)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(48,212)	(7,178)	(52,832)	(2,404)
Loss per share - basic and diluted	(0.01)	(1.49)	(0.01)	(1.49)

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


 Chairman


 Chief Executive Officer


 Director


 Director


 Chief Financial Officer