



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWL/KHO/CS/2024-

August 29, 2024

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the period ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 29th August 2024 at 3:30 P.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

	<u>Six months period ended</u>		<u>(Rupees in '000)</u> <u>Three months period ended</u>	
	<u>June 30,</u> <u>2024</u>	<u>June 30,</u> <u>2023</u>	<u>June 30,</u> <u>2024</u>	<u>June 30,</u> <u>2023</u>
Net insurance premium	1,900,933	1,835,106	972,755	937,293
Net insurance claims	(792,488)	(807,582)	(413,918)	(411,459)
Net commission	(458,144)	(472,831)	(335,401)	(338,467)
Insurance claims and acquisition expenses	(1,250,632)	(1,280,413)	(749,319)	(749,926)
Management expenses	(291,086)	(246,469)	(149,626)	(113,884)
Underwriting results	359,215	308,224	73,810	73,483
Investment income	309,764	153,770	194,770	104,253
Other income	18,538	9,534	12,778	7,882
Other expenses	(142,066)	(101,390)	(96,615)	(64,072)
Finance cost	(4,476)	(1,799)	(4,460)	(635)
Results of operating activities	540,975	368,339	180,283	120,911
Profit before tax from Window Takaful operations	51,085	28,038	25,497	15,198
Profit before tax	592,060	396,377	205,780	136,109
Income tax expense	(163,742)	(99,254)	(143,627)	(85,242)
Profit after taxation	428,318	297,123	62,153	50,867
Earnings per share - basic and diluted	2.12	1.47	0.31	0.25

Thanking you.

Yours faithfully
EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460
HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.
PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : info@ewi.com.pk Web: www.ewi.com.pk

BRANCHES ALL OVER PAKISTAN