BOLAN CASTINGS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Revenue from contracts with customers	3,390,175,000	2,164,907,985
Cost of sales	(2,809,936,212)	(1,957,962,301)
Gross profit	580,238,788	206,945,684
Distribution expenses	(83,448,294)	(52,417,709)
Administrative expenses	(106,846,988)	(62,329,738)
Other expenses	(24,152,900)	(2,242,939)
Other income	19,218,557	16,663,622
Operating profit	385,009,163	106,618,920
Finance cost	(65,605,906)	(79,133,369)
Profit before income tax expense	319,403,257	27,485,551
Income tax expense	(200,736,410)	(52,210,845)
Profit / (loss) for the year	118,666,847	(24,725,294)
Earnings / (loss) per share - basic and diluted	10.34	(2.16)

SYED SAJID ALI
Chief Financial Officer
Lofan Castings Limited.