



FIRST CREDIT AND INVESTMENT BANK LIMITED

FCIBL/L- /08/2024

August 31, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **August 31, 2024** at 12:30 pm at Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **June 30, 2024** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0 %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of **Rs. Nil** per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A





FIRST CREDIT AND INVESTMENT BANK LIMITED

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

Complete Profit & Loss Accounts is attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on **October 05, 2024** at **12:00 noon** at **Registered Office, 2nd Floor, SIDCO Avenue Centre, Stratchen Road, Karachi.**

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 27, 2024.**

The Share Transfer Books of the Company will be closed from **September 28, 2024** to **October 05, 2024** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Limited, Shares Department, Plot # 32-C, Jami Commercial Street # 2, D.H.A. Phase-VII, Karachi** at the close of business on **September 27, 2024** will be treated in time for the purpose of above entitlement to the transferees.

We will be transmitting Annual Report for the year ended **June 30, 2024** in electronic form through **PUCARS**, 21 days before the date of AGM.

Yours Sincerely,



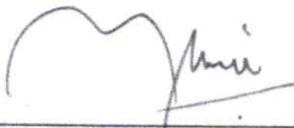
Muhammad Amin Khatri
Company Secretary

FIRST CREDIT AND INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 -----Rupees-----	2023 -----
Income from term finances and funds placements	27	87,382,731	84,556,043
Income from investments	28	347,003,039	192,444,030
Unrealized gain in investemnt classified as fair value through profit or loss		3,903,092	-
Fees and commission income	29	10,374,056	2,245,964
Other income	30	227,475	76,442
		448,890,393	279,322,479
Finance costs	31	(329,846,006)	(191,217,134)
Administrative and operating expenses	32	(96,877,706)	(86,436,464)
Operating income before provisions		22,166,681	1,668,881
(Charge) / Reversal of provsion			
(Charge)/reversal of provision against accrued mark-up		(6,897,218)	3,000,000
Reversal of diminution in value of long-term investments	7.6 & 8.2.9 & 13.1	27,069,088	25,765,000
Profit before taxation and workers' welfare fund		42,338,551	30,433,881
Workers' welfare fund		(365,272)	(604,993)
Profit before taxation and levy		41,973,279	29,828,888
Levy		(243,227)	(3,825,746)
Profit before taxation		41,730,052	26,003,142
Taxation	33	(10,033,764)	(13,008,930)
Profit after taxation		31,696,288	12,994,213
Earning per share - basic and diluted	34	0.49	0.20

The annexed notes from 1 to 43 form an integral part of these financial statements.

CMU



 President and Chief Executive Officer



 Chief Financial Officer



 Director

