

The General Manager, **INDUS MOTOR COMPANY LTD.**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

August 30, 2024

Subject: **Financial Results for the year ended June 30, 2024**

Dear Sir,

We write to inform you that the Board of Directors of Indus Motor Company Limited (the "Company") in their meeting held on Friday, August 30, 2024 at 4 p.m. at, House of Habib, Siddiqsons Tower, 3, JCHS, Main Shahrah-e-Faisal, Karachi and through video conference, reviewed and audited financial results of the Company for the year ended June 30, 2024 and recommended the following:

**1) Cash Dividend**

**A Final Cash Dividend for the year ended June 30, 2024 at Rs. 43 per share i.e. 430%.** This is in addition to the combined Interim Cash Dividend at Rs. 71.70 per share i.e. 717%, already paid. The total dividend for 2023-2024 will thus amount to 1147% i.e. Rs. 114.70 per share.

**2) Financial Results**

The Financial results of the Company are as follows.

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024		
	2024	Restated 2023
	------(Rupees in '000)-----	
Revenue from contracts with customers	152,481,025	177,710,637
Cost of sales	(133,098,723)	(169,779,467)
<b>Gross profit</b>	<b>19,382,302</b>	<b>7,931,170</b>
Distribution expenses	(5,541,811)	(1,690,768)
Administrative expenses	(2,643,029)	(2,281,220)
Other operating expenses	(177,903)	(520,494)
	<b>(8,362,743)</b>	<b>(4,492,482)</b>
	11,019,559	3,438,688
Workers' Profit Participation Fund and Workers' Welfare Fund	(1,178,053)	(680,146)
<b>Net profit from operations</b>	<b>9,841,506</b>	<b>2,758,542</b>
Other income	13,656,239	14,179,381
	<b>23,497,745</b>	<b>16,937,923</b>
Finance costs	(170,291)	(140,725)
<b>Profit before taxation and levy</b>	<b>23,327,454</b>	<b>16,797,198</b>
Levy	(614,584)	(336,092)
<b>Profit before taxation</b>	<b>22,712,870</b>	<b>16,461,106</b>
Taxation	(7,640,444)	(6,796,677)
<b>Profit after taxation</b>	<b>15,072,426</b>	<b>9,664,429</b>
	------(Rupees )-----	
<b>Earnings per share - basic and diluted</b>	<b>191.76</b>	<b>122.96</b>

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The Annual General Meeting of the Company will be held on **Thursday, October 3, 2024 at 9:00 a.m.** at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Block 8, Clifton, Karachi and through Video conferencing.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **September 26, 2024.**

The Share Transfer Books of the Company will be closed from **September 27, 2024 to October 3, 2024** (both days inclusive). Transfers received at the Company's Share Registrar at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: [info@cdcsrsl.com](mailto:info@cdcsrsl.com)" at the close of business on **September 26, 2024** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours Sincerely,  
For **INDUS MOTOR COMPANY LTD.,**



**Muhammad Arif Anzer**  
Company Secretary

Cc: Head of Operation  
Central Depository Company of Pakistan Limited  
99-B, Block-B, S.M.C.H.S.,  
Main Shahrah-e-Faisal,  
Karachi-74000.

The Director / HOD  
Office-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan  
NIC Building, 63, Jinnah Avenue,  
Blue Area,  
Islamabad.