

INDUS MOTOR COMPANY LTD.

August 30, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, Indus Motor Company Limited ("Company") hereby conveys the following material information:

This is in continuation to our letter dated February 22, 2024 addressed to PSX regarding "Investment of Rs 3 Billion for additional localization of parts and components of various existing vehicles," which is ongoing and expected to be completed by third quarter of calendar year 2025.

We are pleased to announce that the Board of Directors in its meeting held on 30th August 2024, has approved a further Investment of Rs. 1.1 Billion to be made by the company for additional localization of parts and components of various existing vehicles, thereby making the Total Investment in project for additional localization to Rs. 4.1 Billion.

This is part of company's overall plan to continuously increase localization of parts and components of vehicles manufactured locally, in order to reduce outflow of foreign exchange and promote the local auto industry, generating employment and contributing to the economy. The announced investment shall be made towards expenditure in plant and machinery, molds, dies, equipment and related expenses for localization of parts and components to be manufactured locally for various existing vehicles. The further investment of Rs. 1.1 billion is planned to be completed by first quarter of calendar year, 2026.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

INDUS MOTOR COMPANY LIMITED

Muhammad Arif Azner
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad