



NATIONAL REFINERY LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	(Restated) 2023
	(Rupees in thousand)	
Revenue from contracts with customers	396,927,746	352,596,887
Trade discounts, taxes, duties, levies and price differentials	<u>(88,085,918)</u>	<u>(53,791,438)</u>
Net revenue from contracts with customers	308,841,828	298,805,449
Cost of sales	<u>(316,609,825)</u>	<u>(285,608,763)</u>
Gross (loss) / profit	(7,767,997)	13,196,686
Distribution cost	(649,259)	(1,416,958)
Administrative expenses	(1,180,566)	(1,066,269)
Other income	347,398	450,650
Other operating expenses	<u>(95,470)</u>	<u>(42,508)</u>
Operating (loss) / profit	(9,345,894)	11,121,601
Finance cost - net	<u>(9,310,053)</u>	<u>(16,244,345)</u>
Loss before tax	(18,655,947)	(5,122,744)
Levies - final tax	(224,418)	(195,450)
Taxation	3,090,150	855,108
Loss after taxation	<u>(15,790,215)</u>	<u>(4,463,086)</u>
	(Rupees)	
Loss per share - basic and diluted	<u>(197.46)</u>	<u>(55.81)</u>



Company Secretary



NATIONAL REFINERY LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(Rupees in thousand)	
Loss after taxation	(15,790,215)	(4,463,086)
Other comprehensive income		
Items that will not be reclassified to statement of profit or loss		
Change in fair value of long term investment	267	(2,917)
Remeasurements of post employment benefit obligations	407,928	443,943
	408,195	441,026
Deferred tax thereon	(104)	880
Other comprehensive income - net of tax	408,091	441,906
Total comprehensive loss	(15,382,124)	(4,021,180)



Company Secretary