



**FORM-3**

September 02, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Monday, September 02, 2024 at 10:00 am at POL House, Morgah, Rawalpindi have recommended the following:

(i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2024 at Rs. 17.50 per share i.e. 175%. This is in addition to Interim Dividend already paid at Rs. 10.00 per share i.e. 100%.

(ii) **BONUS SHARES:**

NIL

(iii) **RIGHT SHARES:**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

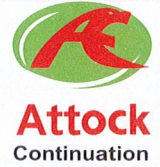
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as **Annexure – I**.

The Annual General Meeting of the Company will be held on October 14, 2024 at 12:00 pm at Attock House, Morgah, Rawalpindi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 07, 2024.



The Share Transfer Books of the Company will be closed from October 08, 2024 to October 14, 2024 (both days inclusive). Transfers received at the following address:

CDC Share Registrar Services Limited  
CDC House, 99-B, Block 'B', S.M.C.H.S.  
Main Shahra-e-Faisal, Karachi.  
Ph. No. +92 (21) 111-111-500

at the close of business on October 07, 2024 will be treated in time for the purpose of above entitlement to the transferees and to attend the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be available on the Company's website i.e. [www.apl.com.pk](http://www.apl.com.pk).

Regards,

**for ATTOCK PETROLEUM LIMITED,**

A handwritten signature in blue ink, consisting of a stylized 'S' and 'H' followed by a horizontal line and a small flourish.

Sabih Ul Haq Qureshi  
Company Secretary

cc: CFO-APL

**ATTOCK PETROLEUM LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 Rupees ('000)	2023
Sales	24	538,095,084	487,718,441
Sales tax and other government levies		<u>(11,778,328)</u>	<u>(13,780,112)</u>
<b>NET SALES</b>		<b>526,316,756</b>	<b>473,938,329</b>
Cost of products sold	25	<u>(504,274,285)</u>	<u>(447,867,661)</u>
<b>GROSS PROFIT</b>		<b>22,042,471</b>	<b>26,070,668</b>
Other income - net	26	2,001,627	2,144,477
Net impairment reversal / (loss) on financial assets		54,445	(11,478)
Operating expenses	27	<u>(7,592,323)</u>	<u>(9,383,133)</u>
<b>OPERATING PROFIT</b>		<b>16,506,220</b>	<b>18,820,534</b>
Finance income	28	<u>9,633,783</u>	5,087,008
Finance cost	28	<u>(1,618,810)</u>	<u>(2,286,714)</u>
Net finance income	28	8,014,973	2,800,294
Share of profit of associates accounted for under equity method	16	73,400	247,923
Other charges	29	<u>(1,682,827)</u>	<u>(1,483,782)</u>
<b>PROFIT BEFORE INCOME TAX AND FINAL TAXES</b>		<b>22,911,766</b>	<b>20,384,969</b>
Final taxes - levies	30	<u>(198,751)</u>	<u>(96,288)</u>
<b>PROFIT BEFORE TAXATION</b>		<b>22,713,015</b>	<b>20,288,681</b>
Provision for taxation	31	<u>(8,891,385)</u>	<u>(7,827,891)</u>
<b>PROFIT FOR THE YEAR</b>		<b>13,821,630</b>	<b>12,460,790</b>
Earnings per share - Basic and diluted (Rupees)	32	<u>111.09</u>	<u>100.15</u>

The annexed notes 1 to 48 form an integral part of these financial statements.



Chief Financial Officer

Chief Executive

Director

**ATTOCK PETROLEUM LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2024**

	2024	2023		2024	2023
	Rupees ('000)		Note	Rupees ('000)	
<b>SHARE CAPITAL AND RESERVES</b>					
Authorised capital	3,000,000	1,500,000	7	23,226,936	19,077,870
Issued, subscribed and paid up capital	1,244,160	1,244,160	7	1,180,622	1,127,343
Special reserves	727,948	562,856	8	690,615	-
Unappropriated profit	53,965,888	43,412,889	18	503,108	468,598
	55,937,996	45,219,905	11	-	60,930
<b>NON CURRENT ASSETS</b>					
Property, plant and equipment			15		
Long term investments in associates			16		
Long term investments - at amortised cost			17		
Long term deposits and other receivable			18		
Deferred tax asset			11		
				230,011	189,034
				35,492,045	30,169,689
				7,646,562	13,917,455
				7,204,292	3,372,284
				26,535,930	34,930,266
				2,568,995	4,640,756
				79,677,835	87,219,524
<b>NON CURRENT LIABILITIES</b>					
Long term deposits	1,393,789	1,103,923	9		
Long term lease liabilities	8,447,613	7,531,422	10		
Deferred tax liability	655,312	-	11		
	10,496,714	8,635,345			
<b>CURRENT LIABILITIES</b>					
Current portion of long term lease liabilities	892,512	367,763	10		
Trade and other payables	35,325,521	48,551,243	12		
Unclaimed dividend	74,399	70,559			
Unpaid dividend - awaiting remittance by the authorised bank	-	1,415,825	13		
Provision for income tax	2,551,974	3,693,625			
	38,844,406	54,099,015			
				105,279,116	107,954,265
				105,279,116	107,954,265
<b>CONTINGENCIES AND COMMITMENTS</b>					
			14		

The annexed notes 1 to 48 form an integral part of these financial statements.

ADS

Handwritten initials and signature



Chief Financial Officer

Chief Executive

Director