



ATTOCK REFINERY LIMITED

FORM-3

ARL/FA/ca/1,500.01/16659

September 02, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We have to inform you that the Board of Directors of our Company, in their meeting held on September 02, 2024 at 10:30 a.m. at POL House, Morgah, Rawalpindi, recommended the following:

i. **CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2024 at **Rs. 12.50** per share i.e. **125%**. This is in addition to an interim dividend already paid at Rs. 2.50 per share i.e. 25%. Thus, making total dividend of Rs. 15.00 per share i.e. 150%.

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

v. **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure-A.

The Annual General Meeting of the Company will be held on **October 14, 2024** at 11:00 a.m. at Attock House, Morgah, Rawalpindi and also through video link.




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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 07, 2024.

The Share Transfer Books of the Company will be closed from October 08, 2024 to October 14, 2024 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 [Telephone No. (92-21) 111-111-500] at the close of business on October 07, 2024 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,




(MUHAMMAD HASHIM ALI)
Deputy Manager (Accounts)

Encls: Standalone and Consolidated Profit or Loss Account of
Attock Refinery Limited for the year ended June 30, 2024



ATTOCK REFINERY LIMITED

ANNEXURE- A

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STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rs '000	2023 Rs '000
Gross sales	505,290,575	461,127,938
Taxes, duties, levies, discount and price differential	(122,373,902)	(91,906,389)
Net sales	382,916,673	369,221,549
Cost of sales	(354,126,203)	(324,172,876)
Gross profit	28,790,470	45,048,673
Administration expenses	1,400,743	1,241,089
Distribution costs	103,191	97,063
Other charges	2,940,322	3,470,359
	(4,444,256)	(4,808,511)
Other income	15,023,712	8,322,799
Net Impairment reversal / (loss) on financial assets	54,738	(52,158)
Operating profit	39,424,664	48,510,803
Finance income / (costs)	209	(2,315,614)
Profit before income tax and final taxation from refinery operations	39,424,873	46,195,189
Final taxes - levy	(164,227)	-
Profit before income tax from refinery operations	39,260,646	46,195,189
Taxation	(14,905,026)	(18,185,111)
Profit after taxation from refinery operations	24,355,620	28,010,078
Income from non-refinery operations less applicable charges and taxation	888,241	1,215,154
Profit for the year	25,243,861	29,225,232
Earnings per share - basic and diluted (Rupees)		
Refinery operations	228.44	262.72
Non-refinery operations	8.32	11.40
	236.76	274.12



MUHAMMAD HASHIM ALI
DEPUTY MANAGER (ACCOUNTS)



ATTOCK REFINERY LIMITED

ANNEXURE- A

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rs '000	2023 Rs '000
Gross sales	505,445,812	461,279,482
Taxes, duties, levies, discount and price differential	(122,373,902)	(91,906,389)
Net sales	383,071,910	369,373,093
Cost of sales	(354,126,203)	(324,172,876)
Gross profit	28,945,707	45,200,217
Administration expenses	1,508,244	1,336,888
Distribution costs	103,191	97,063
Other charges	2,941,842	3,471,691
	(4,553,277)	(4,905,642)
Other income	15,052,216	8,336,012
Net Impairment reversal / (loss) on financial assets	54,738	(52,158)
Operating profit	39,499,384	48,578,429
Finance income / (costs)	175	(2,315,630)
Profit before income tax and final taxation from refinery operations	39,499,559	46,262,799
Final taxes - levy	(164,227)	-
Profit before income tax from refinery operations	39,335,332	46,262,799
Taxation	(14,927,033)	(18,205,130)
Profit after taxation from refinery operations	24,408,299	28,057,669
Profit after taxation from non-refinery operations		
Impairment reversal on investment in an associated company	1,486,517	2,164,812
Share in (loss) / profit of associated companies	(845,078)	447,292
	641,439	2,612,104
Profit for the year	25,049,738	30,669,773
Earnings per share - basic and diluted (Rupees)		
Refinery operations	228.94	263.17
Non-refinery operations	6.02	24.50
	234.96	287.67



Muhammad Hashim Ali

MUHAMMAD HASHIM ALI
DEPUTY MANAGER (ACCOUNTS)

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