



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2024-12

September 02, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 02, 2024, at 14:30, at 152/1 – M, Quaid-e-Azam, Industrial Estate Kot Lakh Pat, Lahore recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2024 at Rs. **4/-** per share i.e. **40%**. This is in addition to Interim Dividend(s) already paid at Rs. **2/-** per share i.e. **20%**.

(ii) BONUS SHARES : NIL

(iii) RIGHT SHARES : NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Attached as per Annexure – I

The financial results of the Company are attached as per Annexure - II.

The Profit & Loss Account (audited) for the year ended June 30, 2024 of the Company is attached as annexure.

The Annual General Meeting of the Company will be held on **Friday, September 27, 2024**, at 10:00 Hrs, at Lahore, Pakistan.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **Friday, September 20, 2024**.



AIR LINK COMMUNICATION LIMITED

The Share Transfer Books of the Company will be closed from **September 21, 2024** to **September 27, 2024** (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S Main Shakra-e-Faisal, Karachi – 74400 at the close of business on **September 20, 2024** will be treated in time for the purpose of above entitlement to the transferees and/or for attending of meeting.

The Annual Report of the Company for the year ended June 30, 2024 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Amer Latif
Company Secretary



Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



AIR LINK COMMUNICATION LIMITED

Annexure – I

September 2, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with the requirements of the Rule Book of the Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, we are pleased to convey the following information:

In continuation of our letter dated October 30, 2023, we are pleased to announce the commencement of Xiaomi Smart TV production at our newly established state-of-the-art TV production facility in Lahore, Pakistan, effective next month. This significant development not only enhances Airlink's innovative production capabilities but also strengthens our revenue streams. We remain committed to delivering exceptional value to our stakeholders.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Amer Latif
Company Secretary



Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad



AIR LINK COMMUNICATION LIMITED

Annexure – II

**AIR LINK COMMUNICATION LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 Rupees	2023 Rupees
Revenue from contracts with customers - net	29	56,282,418,797	21,503,905,362
Cost of revenue	30	(50,449,172,309)	(19,223,219,622)
Gross profit		<u>5,833,246,488</u>	<u>2,280,685,740</u>
Administrative expense	31	(811,349,877)	(591,024,947)
Selling and distribution costs	32	(318,952,128)	(334,315,154)
		<u>(1,130,302,005)</u>	<u>(925,340,101)</u>
Operating profit		4,702,944,483	1,355,345,639
Other income	33	140,405,176	130,136,628
Other expense	34	(328,396,355)	(54,821,633)
Finance cost	35	(1,303,385,686)	(718,455,263)
Profit before income tax and minimum tax		3,211,567,618	712,205,371
Minimum tax		-	-
Profit before income tax		3,211,567,618	712,205,371
Income tax	36	(152,225,741)	182,332,402
Profit after income tax		<u>3,059,341,877</u>	<u>894,537,773</u>
Earnings per share			
- Basic and diluted	37	<u>7.740</u>	<u>2.332</u>

The annexed notes from 1 to 50 form an integral part of these unconsolidated financial statements.

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AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 Rupees	2023 Rupees
Revenue from contracts with customers - net	29	129,742,418,267	36,934,010,392
Cost of revenue	30	<u>(119,936,746,040)</u>	<u>(33,399,215,586)</u>
Gross profit		9,805,672,227	3,534,794,806
Administrative expense	31	<u>(993,463,633)</u>	<u>(760,218,372)</u>
Selling and distribution costs	32	<u>(318,952,128)</u>	<u>(334,315,154)</u>
		<u>(1,312,415,761)</u>	<u>(1,094,533,526)</u>
Operating profit		8,493,256,466	2,440,261,280
Other income	33	562,833,588	318,835,189
Other expense	34	(479,422,336)	(63,020,035)
Finance cost	35	<u>(2,974,132,186)</u>	<u>(1,828,101,427)</u>
Profit before income tax and minimum tax		5,602,535,532	867,975,007
Minimum tax		-	-
Profit before income tax		5,602,535,532	867,975,007
Income tax	36	<u>(977,037,427)</u>	<u>92,532,244</u>
Profit after income tax		<u>4,625,498,105</u>	<u>960,507,251</u>
Earnings per share			
- Basic and diluted		<u>11.70</u>	<u>2.50</u>

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

BDO

