

# NISHAT POWER LIMITED



NISHAT GROUP

NPL-PSX/63

September 3, 2024

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

PUCARS / TCS

## **SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (the "Company") in their meeting held on September 3, 2024 (Tuesday), at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore recommended the following:-

**i) CASH DIVIDEND**

Final cash dividend @ 50% [i.e. Rs.5/- (Rupees Five Only)] per share for the year ended June 30, 2024. This is in addition to the 45% (Rs.4.50 per share) Interim Dividends already paid.

**ii) BONUS SHARES**

**NIL**

**iii) RIGHT SHARES**

**NIL**

**iv) ANY OTHER ENTITLEMENT**

**NIL**

**v) ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

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## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(Rupees in thousand)	
Revenue from contract with customer	22,505,489	23,068,964
Cost of sales	(17,365,234)	(18,495,640)
Gross profit	5,140,255	4,573,324
Administrative expenses	(482,393)	(401,493)
Other expenses	(9,068)	(162,761)
	(491,461)	(564,254)
Other income	1,078,822	178,452
Profit from operations	5,727,616	4,187,522
Finance costs	(33,643)	(88,434)
Profit before taxation and levy	5,693,973	4,099,088
Levy	(84,876)	(524)
Profit before taxation	5,609,097	4,098,564
Taxation	(219,523)	(7,535)
Profit after taxation	5,389,574	4,091,029
Earnings per share - basic and diluted (Rupees)	15.22	11.55

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## ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on October 24, 2024 (Thursday) at 11:30 A.M. at The Nishat Hotel, (Emporium Mall) Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

The notice of Annual General Meeting of the Members will be sent separately in due course of time.

## BOOK CLOSURE NOTICE FOR ATTENDING OF ANNUAL GENERAL MEETING (AGM)

The Ordinary Shares Transfer Books of the Company will remain closed from **17.10.2024 to 24.10.2024 (both days inclusive)** for entitlement of **50% Final Cash Dividend [i.e. Rs.5/- (Rupees Five Only) Per Ordinary Share]** for the year ended June 30, 2024 and attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 16.10.2024 at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, 7-Bank Square, Lahore, will be considered in time for entitlement of above said 50% Final Cash Dividend and attending and voting at AGM.

The Annual Report for the year ended June 30, 2024 of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOCHAN**  
(COMPANY SECRETARY)

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

# NISHAT POWER LIMITED



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## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	September 3, 2024
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

#### Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on 3<sup>rd</sup> September 2024, at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the followings: -

#### CASH DIVIDEND

Final cash dividend @ 50% [i.e. Rs.5/- (Rupees Five Only)] per share for the year ended June 30, 2024. This is in addition to the 45% (Rs.4.50 per share) Interim Dividends already paid.

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Profit after taxation	5,389,574	4,091,029
Earnings per share - basic and diluted (Rupees)	15.22	11.55

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

September 3, 2024

  
**Khalid Mahmood Chohan**  
Company Secretary