

Siddiqsons Tin Plate Limited

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September 03, 2024

General Manager

Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance 1969 and Clause 5.19.13 (c) of the Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following material information.

As previously intimated to the Exchange, in the matter of the dispute between STPL and New Metallurgy Hi-Tech Group Co. Ltd. ("NMHC"), an award was rendered by the Singapore International Arbitration Centre ("SIAC"). Being dissatisfied with the award, STPL had filed an Application to Set Aside the Award before the Singapore High Court having case No. HC/OA 809/2022 ("OA 809").

It is to apprise the Exchange that an oral hearing was carried out in OA 809 on 28th August 2024, where the Singapore High Court dismissed the application and ordered costs of S\$35,000 to be paid by STPL to NMHG. It is pertinent to mention that STPL holds the right to file an appeal against the aforementioned order under the Singapore Rules of Court 2021 by 25 September 2024.

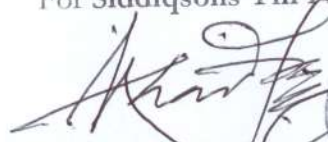
The board, at present, is considering/ deliberating on the above developments to determine the next course of action. Once a decision has been taken, the Exchange will be notified promptly.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

For Siddiqsons Tin Plate Limited


Syed Khalid Shafiq
Company Secretary

