



GTYR/CORP/BODM/004/24
September 04, 2024

FORM - 3
THROUGH PUCAR

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We would like to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 04, 2024, at 11.00 (a.m.) at Karachi recommended the following:

i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2024 @ Rs. 1-87 per share i.e. 18-7 %.

- | | |
|-------------------------------------------------|-------------|
| ii) BONUS | NIL |
| iii) RIGHT SHARES | NIL |
| iv) ANY OTHER ENTITLEMENT | NONE |
| v) ANY OTHER PRICE-SENSITIVE INFORMATION | NONE |

The Financial Results of the Company for the year ended June 30, 2024 are attached as Annexure – A.

The Annual General Meeting of the Company will be held on October 28, 2024 at 11.00 a.m. ICAP Auditorium Hall, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will remain closed from 21-10-2024 to 28-10-2024 (both days inclusive). Transfer received in order at the office of our Shares Registrar M/s. CDC Share Registrar Services Limited, at the close of business (5:00 pm) on Friday October 18, 2024, will be treated in time for the purpose of any entitlement and to attend, participate and vote at the meeting.

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GHANDHARA TYRE AND RUBBER COMPANY LIMITED

H-23/2 Landhi Industrial Trading Estate, Landhi, Karachi. Pakistan. Phone +92 21 3508 0172 (10 Lines),
UAN: 92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Website: www.gtr.com.pk



The annual report of the Company will be transmitted through PUCAR at least 21 days before holding the Annual General Meeting.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Athar A. Khan'.

Athar A. Khan
Company Secretary



Copy to:

The Executive Director/HOD
Offsite – II, Department
Supervision Division
Securities & Exchange Commission
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.



GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- Rupees in '000 -----	
Sales - net	20,538,570	15,018,659
Cost of sales	(17,260,660)	(12,726,992)
Gross profit	3,277,910	2,291,667
Administrative expenses	(409,268)	(312,089)
Distribution cost	(808,987)	(626,172)
Other income	145,163	100,328
Other expenses	(29,931)	(354,530)
Profit from operations	2,174,887	1,099,204
Finance cost	(1,680,260)	(1,291,806)
	494,627	(192,602)
Share of profit / (loss) of an associated company	1,047	(1,016)
Profit / (loss) before income taxation, revenue and final taxes	495,674	(193,618)
Final taxes	(2,893)	(2,190)
Revenue tax	(73,098)	(183,940)
Profit / (loss) before income taxation	419,683	(379,748)
Taxation (charge) / reversal	(190,623)	212,384
Profit / (loss) for the year	229,060	(167,364)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Staff retirement gratuity re-measurement - net	9,384	(33,287)
Share of other comprehensive income of an associated company	7,823	-
Impact of deferred tax	(4,839)	2,047
	12,368	(31,240)
Surplus on revaluation of leasehold lands	-	2,473,748
Other comprehensive income for the year	12,368	2,442,508
Total comprehensive income for the year	241,428	2,275,144
	----- Rupees -----	
Earnings / (loss) per share - basic and diluted	1.88	(1.37)


 Chief Financial Officer



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