



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

5 West Wharf, Karachi 74000

T +92 21 3231 3717-22

UAN 111 100 200

www.luckycore.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

September 4, 2024
LCI/ComSec/53/2024

Dear Sir,

NOTICE OF ANNUAL GENERAL MEETING OF LUCKY CORE INDUSTRIES LIMITED

Enclosed please find the Notice of the 73rd Annual General Meeting of Lucky Core Industries Limited scheduled to be held on September 26, 2024 at 10:00 a.m. at 5 West Wharf, Karachi and through video-conferencing.

The Notice will be dispatched to the Members and published in both, English and Urdu language newspapers on September 05, 2024.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Laila Bhatia Bawany
Company Secretary

Encl : As above

CC: **The Commissioner**
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Notice of 73rd Annual General Meeting

Notice is hereby given that the 73rd Annual General Meeting ("AGM") of Lucky Core Industries Limited (the "Company") will be held on Thursday, September 26, 2024 at 10:00 a.m. at 5 West Wharf, Karachi and through video-conferencing.

Instructions with regard to participation appear in the notes below. While convening the AGM, the Company will observe the quorum provisions and will comply with all the regulatory requirements.

The AGM is being held to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, and adopt the annual audited financial statements of the Company for the year ended June 30, 2024, along with the Directors' and Auditors' Reports thereon.

In accordance with Section 223 of the Companies Act, 2017 and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023, the financial statements of the Company can be accessed through the following weblink and QR enabled code.



<https://luckycore.com/investor-relations/financial-reports/>

2. To declare and approve final cash dividend at 330% i.e. PKR 33/- per ordinary share of PKR 10/- each for the year ended June 30, 2024, as recommended by the Board of Directors. The dividend will be payable to the Members whose names appear in the Register of the Members as on September 19, 2024.
3. To appoint auditors of the Company for FY 2024-25 and to fix their remuneration. The Board of Directors, on the recommendation of the Board Audit Committee of the Company, has proposed the re-appointment of M/s. A.F. Ferguson & Co. as auditors, for the year ending June 30, 2025.

SPECIAL BUSINESS:

4. To consider and if deemed fit, approve and adopt amendments in the Articles of Association of the Company in accordance with Section 38 of the Companies Act, 2017, to align the same with the Companies Act, 2017, and in that connection to pass the following resolution as Special Resolution (with or without modification):

"RESOLVED THAT subject to any modifications as may be required by the Securities and Exchange Commission of Pakistan and fulfilment of all formalities / procedures required under the applicable law, the amendments to the Articles of Association of the Company, as proposed by the Board of Directors and initialed by the Chief Executive for purpose of identification, be and are hereby approved along with any modifications as may be required by any regulatory authority, in order to update the same in accordance with the Companies Act, 2017.

FURTHER RESOLVED THAT either the Chief Executive and/or the Company Secretary of the Company be and are hereby singly authorized to do all acts, deeds and things and take all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolution, as well as to carry out any other act or step which may be ancillary or incidental to the above and necessary to fully achieve the objects of the aforesaid resolution."

5. To consider and if deemed fit, ratify and approve (as the case may be), by way of Special Resolutions, the following resolutions with respect to the related party transactions in terms of Sections 207 and/or 208 of the Companies Act, 2017 (to the extent applicable) (with or without modification):

“RESOLVED THAT the related parties’ transactions, carried out by the Company with different related parties, to the aggregate extent of PKR 14,029,739,000/- (Pak Rupees Fourteen Billion Twenty Nine Million Seven Hundred and Thirty Nine Thousand) during the year ended June 30, 2024 as reported in the financial statements for the said period, be and are hereby ratified and confirmed.

FURTHER RESOLVED THAT the Company be and is hereby authorized to enter into arrangements or carry out transactions from time to time including, but not limited to, for the purchase and sale of goods, commodities and materials including chemicals, soda ash, polyester, electricity, cement, vehicles, or availing or rendering of services, payment of donations, or share subscription, with different related parties including, but not limited to, Lucky Cement Limited, Yunus Textile Mills Limited, Gadoon Textile Mills Limited, YB Pakistan Limited, Lucky Textile Mills Limited, Lucky Motors Corporation Limited, Lucky Foods (Private) Limited, Lucky Commodities (Private) Limited, Lucky Landmark (Private) Limited, Tabba Heart Institute, Tabba Kidney Institute, Aziz Tabba Foundation, Global Commodities Limited, Lucky Core PowerGen Limited, Lucky TG (Private) Limited, Lucky Core Ventures (Private) Limited, and other related parties to the extent deemed fit and approved by the Board, during the financial year ending June 30, 2025. The Members have noted that for the aforesaid arrangements and transactions some or a majority of the Directors may be interested/deemed to be interested. Notwithstanding the same, the Members hereby grant an advance authorization and approval to the Board of Directors of the Company, including under Sections 207 and / or 208 of the Companies Act, 2017 (to the extent applicable) to review and approve all related party transactions as per the quantum approved by the Board of Directors from time to time.

FURTHER RESOLVED THAT the related party transactions as aforesaid, for the period ending June 30, 2025, would subsequently be presented to the Members at the next Annual General Meeting for ratification and confirmation.”

Attached to this notice is the Statement of Material Facts covering the above-mentioned Special Businesses, as required under Section 134(3) of the Companies Act, 2017 and a statement under Regulation 4(2) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.

September 05, 2024
Karachi

By Order of the Board

Laila Bhatia Bawany
Company Secretary

Notes:

1. Closure of Share Transfer Books:

The Share Transfer Books of the Company will remain closed from September 20, 2024 to September 26, 2024 (both days inclusive). Share transfers received in order at the office of our Share Registrar, FAMCO Share Registration Services (Private) Limited, 8-F, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, by the close of business on September 19, 2024, will be considered as being in time, to entitle the transferees to the final cash dividend and to attend and vote at the AGM.

2. Participation in the AGM via Physical Presence or Through Video Conferencing:

Members whose names appear in the Register of Members as of September 19, 2024, are entitled to attend and vote at the AGM. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend, speak and vote for him/her.

An instrument of proxy applicable for the AGM is being provided with the Notice sent to Members. Further copies of the instrument of proxy may be obtained from the Registered Office of the Company during normal office hours. Proxy form may also be downloaded from the Company's website: www.luckycore.com. An instrument of proxy and the power of attorney or other authority (if any) under which it is signed, or a certified true copy of such power or authority duly notarized must, to be valid, be deposited through email on generalmeetings@luckycore.com or at the registered address of the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited not less than forty-eight (48) hours before the time of AGM, excluding public holidays.

Members are requested to submit a copy of their Computerized National Identity Card (CNIC) at the registered address to our Shares Registrar, FAMCO Share Registration Services (Private) Limited.

a. To attend the AGM through video-conferencing facility, the Members are requested to register themselves by providing the following information through email at generalmeetings@luckycore.com at least forty-eight (48) hours before the AGM.

Name of Member	CNIC / NTN No.	Folio No. / CDC IAS A/C No.	Cell No.	Email Address

b. Members will be registered, after necessary verification as per the above requirement and will be provided a video-link by the Company via email.

c. Only those Members will be accepted at the AGM via video-conferencing whose names match the details shared with the Company for registration (as mentioned in point 'a' above).

d. The login facility will remain open from 09:45 a.m. till the end of AGM.

e. Members can also share their comments / suggestions on the agenda of AGM by email at generalmeetings@luckycore.com.

3. Guidelines for Central Depository Company of Pakistan Limited ('CDC') Investor Account Holders:

CDC Investor Account Holders will further have to follow the under-mentioned guidelines as laid down in Circular No. 1 dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan (SECP).

a. for attending the AGM:

- (i) In case of individuals, the investor account holder or sub-account holder and / or the person whose securities are in group account where registration details are uploaded as per the CDC Regulations, shall authenticate his / her identity by showing his / her original CNIC or valid passport at the time of attending the AGM.
- (ii) In case of corporate entity, the Board of Directors' resolution / Power of Attorney with specimen signature of the nominee shall be produced at the time of the AGM.

b. for appointing Proxies:

- (i) In case of individuals, the investor account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- (ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- (iii) Copies of CNIC or the valid passport of the beneficial owners and the proxy shall be furnished along with the proxy form.
- (iv) The proxy shall produce his original CNIC or original valid passport at the time of the Meeting.
- (v) In case of a corporate entity, the Board of Directors' resolution / Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

4. Electronic Transmission of Annual Report 2024:

In compliance with section 223(6) of the Companies Act, 2017, and pursuant to the S.R.O. 389(I)/2023 dated March 21, 2023, the Company has electronically transmitted the Annual Report 2024 through weblink, QR enabled code and through email to Members whose email addresses are available with the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited. However, in cases, where email addresses are not available with the Company's Share Registrar, printed copies of the notices of AGM along-with the QR enabled code/weblink to download the Annual Report 2024 (containing the financial statements), have been dispatched.

Notwithstanding the above, the Company will provide hard copies of the Annual Report 2024, to any Member on their request, at their registered address, free of cost, within one (1) week of receiving such request. Further, Members are requested to kindly provide their valid email address (along with a copy of valid CNIC) to the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited if the Member holds shares in physical form or, to the Member's respective Participant/Investor Account Services, if shares are held in book entry form.

5. Submission of CNIC / NTN (Mandatory):

Pursuant to the directives of the SECP, the dividends of Members whose valid CNIC or NTN (in case of corporate entities) are not available with the Share Registrar could be withheld. Members are therefore, requested to submit a copy of their valid CNIC or NTN (if not already provided) to the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited.

6. Dividend Mandate (Mandatory):

In accordance with the provisions of Section 242 of the Companies Act, 2017, and Regulation 4 of the Companies (Distribution of Dividends) Regulations 2017, a listed company is required to pay cash dividend to the Members **ONLY** through electronic mode directly into the bank account designated by the entitled Member. In compliance with the above law, in order to receive dividends directly in your bank account, you are requested to provide (if not already provided) the information mentioned in the Form placed at the Company's website www.luckycore.com to the brokers / CDC for shares held in the electronic form or to the Company's Shares Registrar, for shares held in physical form. In case of non-receipt of information, the Company will be constrained to withhold payment of dividend to Members.

7. Treatment of Withholding Tax:

Dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001. Withholding of tax on dividend based on 'Active' and 'Non-Active' status of Members shall be @ 15% and 30% respectively. 'Active' means a person whose name appears on the Active Taxpayers List available at e-portal of FBR (<http://www.fbr.gov.pk/>) and 'Non-Active' means a person whose name does not appear on the Active Taxpayers List.

Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on Active / Non-Active status of principal Member as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts.

All Members who hold shares with joint Members are requested to provide shareholding proportions of principal Member and joint-Member(s) in respect of shares held by them to our share registrar, M/s. FAMCO Share Registration Services (Private) Limited before the close of business on September 19, 2024, as per the following format:

Name of Principal Member/Joint Holders	Shareholding proportions (%)	CNIC No. (copy to be attached)	Folio / CDC Account No.	Total Shares	Signature

8. Exemption from Deduction of Income Tax / Zakat:

Members seeking exemption from deduction of income tax or those who are eligible for deduction at a reduced rate, are requested to submit a valid tax exemption certificate or necessary documentary evidence as the case may be. Members desiring no deduction of zakat are also requested to submit a valid declaration for non-deduction of zakat.

9. Unclaimed Dividend / Shares under Section 244 of the Companies Act, 2017:

An updated list for unclaimed dividend / shares of the Company is available on the Company's website www.luckycore.com. These are unclaimed dividend / shares which have remained unclaimed or unpaid for a period of three (3) years from the date these have become due and payable.

Claims can be lodged by Members on claim forms as are available on the Company's website. Claim forms must be submitted to the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited for receipt of dividend / shares.

10. Conversion of Physical Shares into the Book Entry Form:

The SECP through its letter No. CSD/ED/Misc/2016- 639-640 dated March 26, 2021 has advised listed companies to adhere to provisions of Section 72 of the Companies Act, 2017 by replacing physical shares issued by them into book entry form.

The Members of the Company having physical folios / share certificates are requested to convert their shares from physical form into book-entry form as soon as possible. The Members may contact their Broker, CDC Participant or CDC Investor Account Service Provider for assistance in opening a CDS Account and subsequent conversion of the physical shares into book-entry form. It would facilitate the Members in many ways including safe custody of shares, avoidance of formalities required for the issuance of duplicate shares, etc. For further information and assistance, the Members may contact our Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited.

11. Postal Ballot:

Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143 and 144 of the Companies Act, 2017, Members will be allowed to exercise their right to vote through postal ballot, that is voting by post or electronic mode, in accordance with the requirements and procedure contained in the aforesaid Regulations.

12. Requirement to Incorporate Email Address and Cell Number:

Members are requested to have their updated email and cell number incorporated in their physical folio with the Share Registrar of the Company and with their Participant or Broker / CDC Investor Account Services for shares held in electronic form.

STATEMENT OF MATERIAL FACTS UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017 PERTAINING TO THE SPECIAL BUSINESSES

Agenda Item no. 4

This Statement sets out the material facts pertaining to Special Business Item Number 4 as described in the Notice of the 73rd AGM of the Company.

The management of the Company is proposing to amend the Articles of Association of the Company for the purposes of updating the same to be in accordance with the existing laws of Pakistan, particularly the Companies Act, 2017, and to promote ease of doing business in line with applicable laws, which will allow the Company to carry on its business in a more efficient manner.

The Board of Directors of the Company, at its meeting held on August 05, 2024, approved the amendments in the existing Articles of Association of the Company, subject to obtaining all necessary corporate and regulatory approvals. The existing Articles of Association of the Company are currently in accordance with the Companies Ordinance, 1984, and approval is sought to amend and substitute them for a new set of Articles. The Board of Directors confirm that the proposed new Articles are in line with legislative changes and requirements brought about by the Companies Act, 2017 and other applicable laws and regulations. The proposed amendments also reflect new references for sections of the Companies Act, 2017.

The Company's existing Articles of Association, the draft of the proposed Articles of Association and a comparative table, showing amendments made in the Articles of Association, has been electronically dispatched to those Members whose email address is available with the Company and can also be accessed on the website of the Company using the link below and will also be available for inspection of the Members at the 73rd AGM. Members who wish to receive a hardcopy of the comparative table of amendments made to the Articles of Association can email the Company at generalmeetings@luckycore.com with their request.



<https://luckycore.com/investor-relations/shareholder-notice-announcements/>

The proposed changes to the Articles of Association requires the approval of the Members of the Company in a general meeting by way of special resolution.

No Directors of the Company have a direct or indirect interest in the alternation/ amendments/substitution of the Articles except in their capacity as Shareholder and/or Directors of the Company.

Agenda Item no. 5

This Statement sets out the material facts pertaining to Special Business Item Number 5 as described in the Notice of the 73rd AGM of the Company.

The Company routinely enters into arrangements and carries out transactions with its related parties in accordance with its policies and the applicable laws and regulations. Certain related party transactions, in which a majority of the Directors are interested, would require Members' approval under Sections 207 and / or 208 (to the extent applicable) of the Companies Act, 2017, read with Regulation 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

As some/majority of the Directors of the Company may be deemed to be interested in certain arrangements / transactions with related parties, including due to their shareholding or common directorships in related entities/parties, and to promote transparency, an approval from the Members was sought during the 72nd AGM of the Company, held on September 26, 2023, where the Members (by way of passing special resolutions) authorized the Board of Directors to approve such related party transactions conducted by the Company during the financial year ended June 30, 2024. All the related party transactions including the nature of relationship and quantum, have been disclosed in Note 42 to the unconsolidated financial statements for the year ended June 30, 2024.

All related party transactions are in accordance with the Company's policies. These are primarily transactions conducted in the ordinary course of business and on an arm's length basis. Under the Company's policy for Related Party Transactions, all related party arrangements and transactions are reviewed periodically by the Board Audit Committee which is chaired by an Independent Director. Following review and recommendation by the Board Audit Committee, the said arrangements / transactions are placed before the Board of Directors for approval.

Accordingly, the Members are requested to ratify and confirm the transactions with related parties as disclosed in the financial statements of the Company for the year ended June 30, 2024.

Furthermore, the Company will be entering into arrangements and conducting transactions with its related parties including, but not limited to, those stipulated in the resolution, during the financial year ending June 30, 2025. As some or a majority of the Directors of the Company may be deemed to be interested in certain arrangements or transactions, inter alia, due to their shareholding or common directorships in related entities, an approval from the Members is being sought to authorize the Company to conduct such related party transactions and enter into arrangements with related parties, and further to authorize and grant power to the Board of Directors to approve related party transactions to be conducted by the Company during the financial year ending June 30, 2025 (irrespective of composition of the Board and interest of the Directors). The related party transactions as aforesaid for the year ending June 30, 2025 shall be deemed to have been approved by the Members.

The Members should note that it is not possible for the Company or the Directors to accurately predict the nature of related party arrangements / transactions, or the specific related parties with whom the transactions will be carried out. The transactions that may be carried out by the Company include, but are not limited to, purchase and sale of goods, commodities, and materials, including chemicals, soda ash, polyester, electricity, cement, vehicles, along with availing or rendering of services, payment of donations, or share subscription.

The Members should also note that, for the Special Resolutions described in the Notice of AGM, it is not possible for the Company to predict the quantum of related party transactions / arrangements to be undertaken in the period ending June 30, 2025; accordingly, the Members are also requested to authorize the Board of Directors to determine the quantum of the related party transactions / arrangements that may be undertaken from time to time. The Company will present the actual figures for subsequent ratification and confirmation by the Members, at the next AGM.

Based on the aforesaid the Members are requested to pass the Special Resolution (with or without modification) as stated in the Notice.

The Directors are interested in the resolutions only to the extent of their shareholdings and / or common directorships, (to the extent applicable) in such related party transactions.

STATEMENT UNDER REGULATION 4(2) OF THE COMPANIES (INVESTMENT IN ASSOCIATED COMPANIES OR ASSOCIATED UNDERTAKINGS) REGULATIONS, 2017

The Company at its Extraordinary General Meeting (EoGM) held on March 21, 2022, obtained approval for an equity investment of up to PKR 4,600,000,000 (Pak Rupees Four Billion Six Hundred Million) by way of subscription of up to 460,000,000 (Four Hundred Sixty Million) ordinary shares in a joint venture company namely Lucky TG (Private) Limited ("Lucky TG") in accordance with Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017. The investment was to be made in tranches over a period of 36 months.

The Company, together with Tariq Glass Industries Limited (TGIL) incorporated Lucky TG, to set up a float glass manufacturing facility with a production capacity of up to 1,000 metric tons per day. The facility was intended to be set up in two phases having production capacity of 500 metric tons per day each with expectation that the first phase of the facility would become commercially operational during FY 2024-25. Due to uncertain economic conditions, there have been delays in the project which have necessitated a reassessment of the project timelines.

As the funds in Lucky TG remained unutilized, on July 23, 2024, Lucky TG completed a buy-back of a certain proportion of its shares in accordance with section 88 of the Companies Act 2017 read with relevant provisions of the Companies Regulations 2024. Notwithstanding the same, the joint venture partners remain committed to completing the project as soon as the economic environment becomes more conducive.

The information as required in compliance with Regulation 4(2) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, is as under:

Total investment approved	Up to PKR 4,600,000,000 (Pak Rupees Four Billion Six Hundred Million)
Amount of investment made to date	The Company invested PKR 280,500,000 (Pak Rupees Two Hundred and Eighty Million Five Hundred Thousand) in the form of equity. Following a buy-back of shares by Lucky TG which was completed on July 23, 2024, the current investment of the Company in Lucky TG stands at PKR 5,100,000 (Pak Rupees Five Million One Hundred Thousand). The Company still holds 51% of the remaining share capital in Lucky TG following the buy-back.
Reasons for deviations from the approved timeline of investment, where investment decision was to be implemented in specified time.	Delays in project timelines are due to uncertain economic conditions.
Material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment.	54,000,000 (Fifty-four million) issued ordinary shares of Lucky TG were brought back from the Company and Tariq Glass Industries Limited, in proportion to their shareholding to allow for utilization of injected funds that were lying dormant in Lucky TG. Lucky TG remains capable of meeting its financial liabilities.

5- CNIC/NTN جمع کرانا (لازمی):

اسی ای سی بی کی ہدایات کی روشنی میں، ان شیئرز ہولڈرز کے ڈیویڈنڈ جنہوں نے شیئرز رجسٹرار کے پاس اپنے موثر سی این آئی سی یا این ٹی این (کارپوریٹ ادارے کی صورت میں) فراہم نہیں کئے ان کی ادائیگی روکی جاسکتی ہے۔ اس لئے شیئرز ہولڈر اپنے موثر سی این آئی سی کی فوٹوکاپی (اگر پہلے فراہم نہیں کی) کمپنی کے شیئرز رجسٹرار، میسرز فیکو شیئرز رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ کے پاس جمع کرائیں۔ ممبر کے موثر سی این آئی سی کی غیر موجودگی میں، کمپنی ممبران کے ڈیویڈنڈ روکنے کے لئے مجبور ہوگی۔

6- ڈیویڈنڈ مینٹنس (لازمی):

کمپنیز ایکٹ 2017 کے سیکشن 242 اور کمپنیز ریگولیشنز 2017 (ڈیویڈنڈز کی تقسیم) کے ریگولیشن 4 کی تعمیل میں، کسی بھی لسٹڈ کمپنی کے لئے لازم ہے اپنے شیئرز ہولڈرز کو نقد منافع منقسمہ کی ادائیگی صرف اس کے فراہم کردہ بینک اکاؤنٹ میں الیکٹرانک انداز سے ہی انجام دے۔ مذکورہ بالا قانون کی تعمیل میں اپنی بینک اکاؤنٹ میں براہ راست منافع منقسمہ وصول کرنے کے لئے، آپ سے گزارش کی جاتی ہے کہ کمپنی کی ویب سائٹ www.luckycore.com پر موجود فارم میں درج معلومات (اگر پہلے فراہم نہیں کی) فراہم کریں، الیکٹرانک فارم شیئرز رکھنے والے اپنی بروکرز/سی ڈی سی کو فراہم کریں جبکہ فزیکل فارم میں شیئرز رکھنے والے کمپنی کے شیئرز رجسٹرار کو فراہم کریں۔ معلومات موصول نہ ہونے کی صورت میں کمپنی شیئرز ہولڈرز کو منافع منقسمہ کی ادائیگی روکنے پر مجبور ہوگی۔

7- ود ہولڈنگ ٹیکس کا نفاذ:

انکم ٹیکس آرڈیننس 2001 کے سیکشن 150 کی تعمیل میں شیئرز کے منافع منقسمہ کی آمدنی پر ود ہولڈنگ ٹیکس نافذ ہوگا۔ ڈیویڈنڈ پر ود ہولڈنگ ٹیکس کا نفاذ شیئرز ہولڈرز کے ”ایکٹیو“ اور ”نان ایکٹیو“ سٹیٹس کی بنیاد پر بالترتیب 15 فیصد اور 30 فیصد کے حساب سے ہوگا۔ ایکٹیو سے مراد وہ فرد ہے جس کا نام ایف بی آر کے ای پورٹل (<http://www.fbr.gov.pk>) پر ایکٹیو ٹیکس بیئر لسٹ میں موجود ہو اور نان ایکٹیو سے مراد وہ فرد ہے جس کا نام ایکٹیو ٹیکس بیئر لسٹ میں موجود نہ ہو۔

مزید براں، فیڈرل بورڈ آف ریونیو (FBR) کی جانب سے موصول ہونے والی وضاحت کے مطابق، جو انٹاکاؤنٹ کی صورت میں ود ہولڈنگ ٹیکس کا نفاذ پر نپل شیئرز ہولڈر اور جو انٹاکاؤنٹ ہولڈر پر اسکے شیئرز ہولڈنگ تناسب کی بنیاد پر ایکٹیو/نان ایکٹیو سٹیٹس پر علیحدہ سے ہوگا۔

جو انٹ ممبرز کے ساتھ شیئرز رکھنے والے تمام شیئرز ہولڈرز سے گزارش کی جاتی ہے کہ وہ نپل شیئرز ہولڈر اور جو انٹ شیئرز ہولڈر کے اپنے شیئرز ہولڈنگ تناسب کی معلومات ہمارے شیئرز رجسٹرار میسرز فیکو شیئرز رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ کے پاس ذیل میں درج طریقہ کار کے تحت 19 ستمبر 2024 کو کاروبار بند ہونے سے قبل تک فراہم کریں:

پر نپل شیئرز ہولڈر/جو انٹ شیئرز ہولڈرز کا نام	شیئرز ہولڈنگ تناسب %	CNIC نمبر (کاپی منسلک کریں)	فولیو/CDC اکاؤنٹ نمبر	ٹوٹل شیئرز	دستخط

8- انکم ٹیکس اذکار کی کٹوتی سے استثنیٰ:

ممبران جو انکم ٹیکس کی کٹوتی سے استثنیٰ کے خواہشمند ہیں یا وہ جو عاقبتی شرح پر کٹوتی کے اہل ہیں ان سے گزارش کی جاتی ہے کہ وہ ٹیکس سے استثنیٰ کا موثر سرٹیفکیٹ یا ضروری دستاویزی ثبوت جمع کرائیں۔ ممبران جو زکوٰۃ کی کٹوتی نہیں چاہتے ان سے گزارش کی جاتی ہے کہ زکوٰۃ کی کٹوتی سے استثنیٰ کا موثر حلف نامہ جمع کرائیں۔

9- کمپنیز ایکٹ 2017 کے سیکشن 244 کے تحت غیر دعویٰ شدہ ڈیویڈنڈ/شیئرز:

کمپنی کے غیر دعویٰ شدہ ڈیویڈنڈ/شیئرز کی اپ ڈیٹ لسٹ کمپنی کی ویب سائٹ www.luckycore.com پر موجود ہے۔ یہ غیر دعویٰ شدہ ڈیویڈنڈ/شیئرز ہیں جن کی ادائیگی کی تاریخ کو تین سال سے زائد کا عرصہ گزرا ہے یا انہیں غیر دعویٰ شدہ ہی چھوڑا گیا ہے۔

کمپنی کی ویب سائٹ پر موجود کلیم فارمز پر ممبرز کی جانب سے دعویٰ داخل کیا جاسکتا ہے۔ کلیم فارم لازمی طور پر کمپنی کے شیئرز رجسٹرار، میسرز فیکو شیئرز رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ کے پاس ڈیویڈنڈ/شیئرز کی وصولی کے لئے جمع کرائے جاسکتے ہیں۔

10- فزیکل شیئرز کی بک انٹری فارم میں تبدیلی:

سیکرٹری اینڈ ایگزیکٹو کمیشن آف پاکستان نے اپنے خط CSD/ED/Misc/2016-639-640 بتاریخ 26 مارچ 2021 میں لسٹڈ کمپنیز کو ہدایت دی ہے کہ کمپنیز ایکٹ 2017 کے سیکشن 72 کے مطابق اپنے فزیکل شیئرز کو بک انٹری فارم میں تبدیل کریں۔

کمپنی کے فزیکل فولیو/شیئرز سرٹیفکیٹ رکھنے والے شیئرز ہولڈرز سے گزارش کی جاتی ہے کہ جلد سے جلد اپنے فزیکل فارم والے شیئرز کو بک انٹری فارم میں تبدیل کرائیں۔ اس ضمن میں شیئرز ہولڈرز اپنے بروکر، سی ڈی سی پارٹنرس/ایس ڈی سی انویسٹر اکاؤنٹ سروس پرووائیڈرز سے سی ڈی ایس اکاؤنٹ کھولنے اور فزیکل شیئرز کو بک انٹری فارم میں تبدیل کرانے کے لئے مدد لے سکتے ہیں۔ اس سے شیئرز ہولڈرز کو شیئرز کی محفوظ حوالگی سمیت کئی طریقوں سے سہولت ہوگی جبکہ ڈیجیٹل شیئرز وغیرہ کے اجراء کے لئے مطلوبہ لوازمات سے بھی محفوظ رہیں گے۔ مزید معلومات اور معاونت کے لئے، شیئرز ہولڈرز ہمارے شیئرز رجسٹرار میسرز فیکو شیئرز رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ سے رابطہ کیا جاسکتا ہے۔

11- پوسٹل بیلٹ:

کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 کے مطابق کمپنیز ایکٹ 2017 کے سیکشن 143 اور 144 کے ساتھ اس طرح پڑھا جائے گا کہ ممبران کو پوسٹل بیلٹ کے ذریعے ووٹ کرنے کا حق حاصل ہوگا۔ یہ ووٹنگ پوسٹ یا الیکٹرانک انداز میں مذکورہ ریگولیشنز میں درج لوازمات اور طریقہ کار کے مطابق ہوگی۔

12- ای میل ایڈریس اور موبائل نمبر درج کرنے کی شرط:

ممبران سے گزارش کی جاتی ہے کہ وہ کمپنی کے شیئرز رجسٹرار کو اپنے فزیکل فولیو کے لئے اپ ڈیٹ شدہ ای میل اور موبائل فون نمبر فراہم کریں اور الیکٹرانک شکل میں شیئرز کی صورت میں اپنی پارٹنرس/ایس ڈی سی انویسٹر اکاؤنٹ سروسز کو فراہم کریں۔

1- شیئر ٹرانسفر بکس کی بندش:

کمپنی کے شیئر ٹرانسفر بکس 20 ستمبر 2024 تا 26 ستمبر 2024 (دونوں دن شامل ہیں) تک بند رہیں گی۔ ہمارے شیئر رجسٹرار میسرز فیکو شیئر رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ، F-8، نرسری، بلاک 6، پی ای سی ایچ ایس، شاہراہ فیصل، کراچی کے آفس میں 19 ستمبر 2024 کو کاروبار کے اختتام تک وصول ہونے والی منتقلیوں کو حتمی نقد منافع منقسمہ کی منتقلی کے حق دار سالانہ اجلاس عام میں شرکت اور ووٹ دینے کے لئے بروقت تصور کیا جائے گا۔

2- بذات خود یا ویدئو کانفرنسنگ کے ذریعے اجلاس میں شرکت:

19 ستمبر 2024 کو ممبران کے رجسٹر میں جن ممبران کے نام درج ہوں گے وہ اجلاس میں شرکت اور ووٹ دینے کے حقدار ہوں گے۔ اجلاس میں شرکت اور ووٹ دینے کے اہل ممبر کو اجلاس میں شرکت، بولنے اور ووٹ دینے کے لئے کسی کو بطور نمائندہ (پراسی) مقرر کرنے کا حق حاصل ہوگا۔

ممبران کو اجلاس کے لئے مؤثر پراسی دستاویز اس اطلاع کے ساتھ بھیجوائے جارہے ہیں۔ پراسی دستاویز کی مزید کاپیاں کمپنی کے رجسٹرار آفس سے کام کے عمومی اوقات میں حاصل کی جاسکتی ہیں۔ پراسی فارم کمپنی کی ویب سائٹ www.luckycore.com سے بھی ڈاؤن لوڈ کئے جاسکتے ہیں۔ پراسی دستاویز اور پاور آف اٹارنی یا دیگر کوئی مختار نامہ (اگر کوئی ہو) جس پر دستخط ہیں وہ تصدیق شدہ ہے، یا ایسے کسی پاور یا مختار نامے کی تصدیق شدہ کاپی فعال صورت میں ہو، سالانہ اجلاس عام سے کم از کم 48 گھنٹے قبل (چھٹیوں کے علاوہ) generalmeeting@luckycore.com پر ای میل کئے جاسکتے ہیں۔ یا کمپنی کے شیئر رجسٹرار میسرز فیکو شیئر رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ کے رجسٹرار ڈائریکٹس پر بھیجے جاسکتے ہیں۔

ممبران سے گزارش کی جاتی ہے کہ وہ اپنے کمپیوٹر ایڈزڈ قومی شناختی کارڈ (CNIC) کی کاپی ہمارے شیئر رجسٹرار فیکو شیئر رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ کے رجسٹرار ڈائریکٹس پر جمع کرائیں۔

الف) ویدئو کانفرنسنگ کی سہولت کے ذریعے سالانہ اجلاس عام میں شرکت کے لئے، ممبران سے گزارش کی جاتی ہے کہ اجلاس سے کم از کم 48 گھنٹے قبل generalmeetings@luckycore.com پر درج ذیل معلومات فراہم کر کے اپنے آپ کو رجسٹر کریں:

شیئر ہولڈر کا نام	سی این آئی سی / این ٹی این نمبر	فولیو نمبر / سی ڈی سی IAS کاؤنٹ نمبر	موبائل نمبر	ای میل ایڈریس
-------------------	------------------------------------	---	-------------	---------------

ب) ممبران کو مذکورہ بالا تفصیلات کی تصدیق کے بعد رجسٹر کیا جائے گا اور انہیں کمپنی کی جانب سے ای میل کے ذریعے ویدئو لنک فراہم کیا جائے گا۔

ج) صرف انہی ممبران کو ویدئو کانفرنسنگ کے ذریعے سالانہ اجلاس عام میں شرکت کی منظوری دی جائے گی جن کے نام رجسٹریشن کیلئے (جیسا اوپر پوائنٹ الف میں درج ہے) کمپنی کے ساتھ شیئرنگ کی تفصیلات کے مطابق ہوں گے۔

د) لاگ ان کی سہولت صبح 09:45 سے سالانہ اجلاس عام کے اختتام تک جاری رہے گی۔

ر) ممبران سالانہ اجلاس عام کے ایجنڈے سے متعلق اپنی آراء اور تجاویز generalmeetings@luckycore.com پر ای میل کر سکتے ہیں۔

3- سینٹرل ڈپازٹری کمپنی آف پاکستان لمیٹڈ (CDC) کے انویسٹر اکاؤنٹ ہولڈرز کے لئے ہدایات:

سی ڈی سی انویسٹر اکاؤنٹ ہولڈرز کو سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی جانب سے جاری کردہ سرکلر نمبر 1 مورخہ 26 جنوری 2000 کے مطابق درج ذیل ہدایات پر عمل کرنا ہوگا:

الف) اجلاس میں شرکت کے لیے

(I) افراد کی صورت میں اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر یا وہ فرد جس کی سیکیورٹیز گروپ اکاؤنٹ میں ہیں اور ان کی رجسٹریشن کی تفصیلات ضوابط کے مطابق اپ لوڈ ہو چکی ہیں، سالانہ اجلاس کے وقت اصل سی این آئی سی یا پاسپورٹ دکھا کر اپنی شناخت کی تصدیق کروائیں۔

(II) کارپوریٹ ادارے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد / پاور آف اٹارنی منتخب فرد کے دستخط کے نمونے کے ساتھ اجلاس کے وقت پیش کرنا ہوگا۔

ب) پراسی کے تقرر کے لیے

(i) افراد کی صورت میں اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور / یا وہ فرد جس کی سیکیورٹیز گروپ اکاؤنٹ میں ہیں اور ان کی رجسٹریشن کی تفصیلات ضابطے کے مطابق اپ لوڈ ہو چکی ہیں، مندرجہ بالا ہدایات کے مطابق پراسی فارم جمع کرائیں۔

(ii) پراسی فارم کے لئے 2 گواہ ضروری ہیں، جن کے نام، ایڈریس اور سی این آئی سی نمبر فارم پر درج ہوں۔

(iii) مینٹیفیشل مالکان اور پراسی کے سی این آئی سی یا پاسپورٹ کی تصدیق شدہ کاپیاں پراسی فارم کے ساتھ جمع کرنا ہوں گی۔

(iv) پراسی اپنا اصل سی این آئی سی یا فعال پاسپورٹ اجلاس کے وقت ہمراہ لائیں۔

(v) کارپوریٹ ادارے کی صورت میں پراسی فارم کے ساتھ بورڈ آف ڈائریکٹرز کی قرارداد / پاور آف اٹارنی منتخب فرد کے دستخط کے نمونے کے ساتھ کمپنی کو فراہم کرنے ہوں گے (اگر پہلے فراہم نہ کیا گیا ہو)۔

4- سالانہ رپورٹ 2024 کی الیکٹرانک ترسیل:

کمپنی ایکٹ 2017 کے سیکشن 223(6) اور ایس آر او 2023(1)/389 بتاریخ 21 مارچ 2023 کی تعمیل میں کمپنی نے شیئر ہولڈرز کو سالانہ رپورٹ 2024 کی ویب لنک، QR کوڈ اور ای میل کے ذریعے الیکٹرانک ترسیل انجام دی ہے جن کے ای میل ایڈریس کمپنی کے شیئر رجسٹرار میسرز فیکو شیئر رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ کے پاس موجود ہیں۔ تاہم ایسے ممبران جن کے کمپنی کے شیئر رجسٹرار کے پاس ای میل ایڈریس موجود نہیں ہیں انہیں سالانہ اجلاس عام کی اطلاع کے نوٹس کی پرنٹ شدہ کاپیاں بشمول سالانہ رپورٹ (جس میں مالیاتی گوشوارے درج ہیں) مع QR کا حامل کوڈ / ویب لنک ڈاؤن لوڈ کرنے کے لئے ارسال کر دیئے گئے ہیں۔

اس کے باوجود کمپنی سالانہ رپورٹ 2024 کی ہارڈ کاپی، کسی بھی ممبر کی جانب سے درخواست بھیجے پر، ان کے رجسٹرار ڈائریکٹس پر ایسی درخواست موصول ہونے کے ایک (1) ہفتے کے اندر مفت میں فراہم کرے گی۔

مزید براں فزیکل فارم میں شیئر رکھنے والے ممبران سے گزارش ہے کہ برائے مہربانی اپنا مؤثر ای میل ایڈریس (اپنے مؤثر CNIC کی کاپی کے ہمراہ) کمپنی کے شیئر رجسٹرار میسرز فیکو شیئر رجسٹریشن سروسز (پرائیویٹ) لمیٹڈ کو فراہم کریں جبکہ بک انٹری فارم میں شیئر رکھنے والے ممبران اپنے متعلقہ پارٹنیشن / انویسٹر اکاؤنٹ سروسز کو فراہم کریں۔

73 ویں سالانہ اجلاس عام کی اطلاع

بدیعت نوٹس پبلشرز لمیٹڈ ("کمپنی") 73 واں سالانہ اجلاس عام (AGM) بروز جمعرات 26 ستمبر 2024 صبح 10 بجے، 5 ویٹ و ہارف، کراچی پراور ویڈیو کانفرنسنگ کے ذریعے منعقد کیا جائے گا۔

بدیعت برائے شرکت درج ذیل نوٹس میں فراہم کی جا رہی ہیں، سالانہ اجلاس عام کے انعقاد سے متعلق کورم کی شرائط کا جائزہ لیا جائے گا اور قانونی تقاضوں کے تعمیل یقینی بنائی جائے گی۔

سالانہ اجلاس عام درج ذیل کاروبار کی انجام دہی کے لئے منعقد کیا جا رہا ہے۔

عمومی کاروبار

1- 30 جون 2024 کو ختم شدہ سال کے لئے کمپنی کے آڈٹ شدہ سالانہ مالیاتی گوشواروں، بشمول ڈائریکٹرز اور ڈائریکٹرز کی رپورٹ کی وصولی، غور و خوض اور عمل درآمد کو یقینی بنانا۔

کمپنیز ایکٹ 2017 کے سیکشن 223 اور ایس آر او 2023/1(389) بتاریخ 21 مارچ 2023 کی تعمیل میں کمپنی کے مالیاتی گوشوارے کمپنی کے درج ذیل ویب لنک اور QR کے حامل کوڈ کے ذریعے حاصل کئے جاسکتے ہیں۔



<https://www.luckycore.com/investor-relation/financial-reports>

2- بورڈ آف ڈائریکٹرز کی تجویز کے مطابق، 30 جون 2024 کو ختم شدہ سال کے لئے 10 روپے کے ہر عمومی شیئر کا حتمی نقد منافع منقسم 33 روپے یعنی بحساب 330 فیصد کا اعلان اور منظوری دینا، منافع منقسم کی ادائیگی ان ممبروں کو ہوگی جن کے نام 19 ستمبر 2024 کو ممبران کے رجسٹر میں درج ہوں گے۔

3- مالی سال 2024-25 کے لئے کمپنی کے آڈٹرز کی تعیناتی اور ان کے مشاہرے کا تعین۔ بورڈ آف ڈائریکٹرز نے کمپنی کی بورڈ آڈٹ کمیٹی کی تجویز پر میسرز ایف فرگوسن اینڈ کو، چارٹرڈ اکاؤنٹنٹس 30 جون 2025 کو ختم ہونے والے سال کیلئے دوبارہ آڈٹرز کے طور پر تعینات کرنے کی تجویز دی ہے۔

خصوصی کاروبار

4- کمپنیز ایکٹ 2017 کے سیکشن 38 کے مطابق کمپنی کے آرٹیکلز آف ایسوسی ایشن میں ترامیم پر غور کرنا اور مناسب سمجھے پر ان کی منظوری دینا اور کمپنیز ایکٹ 2017 کے ساتھ اس کو ہم آہنگ کرنا اور اس حوالے سے درج ذیل قرارداد کو خصوصی قرارداد کے طور پر منظور کرنا (ترمیم کے ساتھ یا بلا ترمیم)۔

"قرار پایا کہ کسی تجدید سے مشروط، جو سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کو درکار ہوں اور لاگو قوانین کے تحت درکار تمام رسمی کارروائیوں / طریقوں کو پورا کرنے کے بعد کمپنی کے آرٹیکلز آف ایسوسی ایشن میں ترمیمات، جس کی بورڈ آف ڈائریکٹرز نے تجویز دی اور چیف ایگزیکٹو نے شناخت کے مقصد سے دستخط کئے ہیں اور کسی ریگولیٹری اتھارٹی کی جانب سے مطلوبہ تجدید سمیت منظور کی جاتی ہے تاکہ کمپنیز ایکٹ 2017 کے مطابق اس کو ہم آہنگ کیا جائے۔"

"مقرر قرار پایا کہ چیف ایگزیکٹو آفیسر اور / یا کمپنی سیکرٹری انفرادی طور پر تمام امور، اعمال اور کام کرنے اور تمام قانونی کارروائیاں مکمل کرنے اور تمام دستاویز فائل کرنے، جو ضروری ہوں یا مذکورہ قرارداد پر عمل درآمد کرنے کی غرض سے اتفاقی طور پر لازمی ہوں، کی انجام دہی کرنے اور اس کے ساتھ ساتھ کوئی اور عمل یا اقدام اٹھانے، جو ذیلی ہوں یا اتفاقی طور پر مذکورہ قرارداد کے مقاصد کو مکمل طور پر حاصل کرنے کیلئے ضروری ہوں کے مجاز ہیں۔"

5- درج ذیل قرارداد کو، جو کمپنیز ایکٹ 2017 کے سیکشن 207 اور 208 کے تحت (جہاں تک لاگو ہوں) متعلقہ پارٹیز ٹرانزیکشن کے حوالے سے درج ذیل قراردادوں پر خصوصی قرارداد کے ذریعے (ترمیم کے ساتھ یا بلا ترمیم) غور و خوض کرنا اور مناسب سمجھے پر توثیق کرنا اور منظوری دینا۔

"قرار پایا کہ متعلقہ پارٹیز سے لین دین، جو کمپنی نے مختلف متعلقہ پارٹیز کے ساتھ انجام دیئے، جو سال ختم شدہ 30 جون 2024 کے دوران میں 14,029,739,000 پاکستانی روپے (چودہ بلین انٹیس ملین سات سو انتالیس ہزار روپے) کی مجموعی حد تک ہے جیسا کہ مذکورہ عرصے کیلئے کمپنی کے غیر مجموعی مالیاتی گوشواروں میں رپورٹ کیا گیا ہے، اس کی توثیق اور تصدیق کی جاتی ہے۔"

مزید قرار پایا کہ کمپنی وقتاً فوقتاً انتظامات کرنے یا لین دین کرنے کی مجاز ہوگی اور اس میں بشمول، مگر محدود نہیں، سامان، اشیاء اور میٹیریلز کی خرید و فروخت، میٹریلز بشمول کمپیکلز، سوڈا ایش، پوسٹرسٹ، ایکٹریسٹ، سیسٹ، گاڑیاں، یا مختلف متعلقہ پارٹیز ٹرانزیکشنز کے ساتھ خدمات کے حصول اور عطیات کی ادائیگی یا شیئرز سبسکریپشن، بشمول مگر محدود نہیں، کئی سیسٹ لمیٹڈ، یونیس ٹیکسٹائل ملز لمیٹڈ، گدون ٹیکسٹائل ملز لمیٹڈ، واٹنی پی پاکستان لمیٹڈ، کئی ٹیکسٹائل ملز لمیٹڈ، کئی موٹرز کارپوریشن لمیٹڈ، کئی فوڈز (پرائیویٹ) لمیٹڈ، کئی کموڈٹیٹیز (پرائیویٹ) لمیٹڈ، کئی لینڈ مارک (پرائیویٹ) لمیٹڈ، سب ہارٹ انسٹی ٹیوٹ، سب کڈنی انسٹی ٹیوٹ، عزیز موب فاؤنڈیشن، گلوبل کموڈٹیٹیز لمیٹڈ، کئی کورپوریشن لمیٹڈ، کئی جی (پرائیویٹ) لمیٹڈ، کئی کورونینچرز (پرائیویٹ) لمیٹڈ اور اس طرح کی دیگر متعلقہ پارٹیز کے ساتھ مالی سال 30 جون 2025 کے دوران میں ٹرانزیکشنز شامل ہو سکتی ہیں، جتنا ڈائریکٹرز مناسب سمجھے اور منظوری دے۔ ممبران کے علم میں ہے کہ مذکورہ بالا ٹرانزیکشنز کے لئے ڈائریکٹرز کی اکثریت کی دلچسپی / خواہش منظور ہو سکتی ہے۔ اس کے باوجود، ممبران یہاں کمپنی کے بورڈ آف ڈائریکٹرز کو شیئنگ اختیار اور منظوری دینے ہیں بشمول کمپنیز ایکٹ 2017 کے سیکشن 207 اور 208 (جہاں تک لاگو ہوں) جس کے مطابق بورڈ کی منظور کی گئی مقدار کے حساب سے مذکورہ بالا کمپنیوں کے ساتھ متعلقہ پارٹیز ٹرانزیکشنز کا جائزہ لے کر منظوری دی جائے۔

مزید قرار پایا کہ 30 جون 2025 کو ختم ہونے والی مدت کے لئے مذکورہ بالا متعلقہ پارٹیز ٹرانزیکشنز بعد ازاں آئندہ سالانہ اجلاس عام میں ممبران کو توثیق اور تصدیق کے لئے پیش کی جائیں گی۔"

کمپنیز ایکٹ 2017 کے سیکشن 134(3) کے تحت مذکورہ بالا خصوصی قرارداد پر مشتمل اصل حقائق پر مبنی اسٹیٹمنٹ اور کمپنیز (انویسٹمنٹ ان ایسوسی ایٹڈ کمپنیز اور ایسوسی ایٹڈ انڈر ٹیکنگ) ریگولیشنز 2017 کے ریگولیشن 4(2) کے تحت ایک اسٹیٹمنٹ اس نوٹس کے ساتھ منسلک کی جا رہی ہے۔

حسب الحکم بورڈ

لیلی بھائیہ باوانی
کمپنی سیکرٹری

5 ستمبر 2024

کراچی

Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited

Existing Article		Proposed	
	I. PRELIMINARY		PRELIMINARY
1	The regulations contained in Table 'A' of the First Schedule to the Companies Ordinance, 1984 shall not apply to this Company, save as herein reproduced.	1	The regulations contained in Table 'A' of the First Schedule to the Companies Act, 2017 shall not apply to the Company, except as may be reproduced herein.
2	<p>In these Articles, unless there be something in the subject or context inconsistent therewith:-</p> <p>"the Ordinance" means the Companies Ordinance, 1984 as amended and now in force in Pakistan, and any amendment or re-enactment thereof for the time being in force</p> <p>"these Articles" means these Articles of Association as originally framed or from time to time altered by Special Resolution.</p> <p>"Special Resolution" shall have the meaning assigned thereto by clause (36) of sub-section (1) of Section 2 of the Ordinance.</p> <p>"the Company" means Lucky Core Industries Limited.</p> <p>"Member" shall have the meaning assigned thereto by clause (21) of sub-section (1) of Section 2 of the Ordinance.</p> <p>"the Directors" means the Board of Directors and the Directors for the time being of the Company.</p> <p>"the Chief Executive" means the Chief Executive of the Company appointed from time to time pursuant to these Articles.</p> <p>"the Secretary" means the Secretary for the time being of the Company.</p> <p>"the Office" means the Registered Office for the time being of the Company.</p> <p>"the Register" means the Register of Members to be kept pursuant to Section 147 of the Ordinance.</p> <p>"the Commission" means the Securities and Exchange Commission of Pakistan established under the Securities and Exchange Commission of Pakistan Act 1997.</p> <p>"the Central Depository" means a central depository as defined in clause (cc) of section 2 of the Securities and Exchange Ordinance, 1969 (XVII of 1969), and registered with the Authority under section 32A of that Ordinance.</p> <p>"the Registrar" means the Registrar of Joint Stock Companies, Karachi.</p> <p>"dividend" includes bonus.</p> <p>"month" means calendar month.</p> <p>"proxy" includes an attorney duly constituted under power of attorney.</p> <p>"in writing" and "written" includes printing, lithography and other modes of representing or producing words in a visible form.</p>	2	<p>In these Articles, unless there be something in the subject or context inconsistent therewith:-</p> <p>"Act" means the Companies Act, 2017 and any amendment or re-enactment thereof for the time being in force.</p> <p>"Applicable Law" means all laws as may be applicable to the Company or its stakeholders from time to time.</p> <p>"Articles" means these Articles of Association as originally framed or from time to time altered in accordance with the Applicable Law.</p> <p>"Board" means the board of directors of the Company appointed or constituted in terms hereof or of the Act.</p> <p>"Central Depository" means a central depository as defined in the Securities Act, 2015 and as licensed by the Commission under the said act.</p> <p>"Central Depositories Act" means the Central Depositories Act, 1997.</p> <p>"Central Depository Regulations" mean the Central Depository Company of Pakistan Limited Regulations made pursuant to section 35 (1) of the Central Depositories Act.</p> <p>"Central Depository Register" means a computerized electronic register maintained by a Central Depository in respect of book-entry securities.</p> <p>"Chairman" means the chairman of the Company appointed from time to time pursuant to these Articles and the Act.</p> <p>"Chief Executive" means the Chief Executive of the Company appointed from time to time pursuant to these Articles and the Act.</p> <p>"Commission" means the Securities and Exchange Commission of Pakistan established under the Securities and Exchange Commission of Pakistan Act 1997.</p> <p>"Company" means Lucky Core Industries Limited.</p> <p>"Director(s)" mean the directors of the Company from time to time, including alternate directors of the Company, duly elected or appointed as required under the Act and these Articles.</p> <p>"Dividend" means dividend and/or bonus.</p> <p>"Member" means every person to whom is allotted, or who becomes the holder of, any share, scrip or other security which gives him voting rights in the Company and whose name is entered in the Register.</p> <p>"month" means calendar month.</p> <p>"Office" means the Registered Office for the time being of the Company.</p> <p>"Proxy" includes an attorney duly constituted under power of attorney and appointed under Section 137 of the Act and these Articles by a Member authorizing him to attend, speak and vote at a general meeting of the Company.</p> <p>"Register" means the Register of Members to be kept pursuant to Section 119 of the Act (and the Central Depositories Register).</p> <p>"Secretary" means the person holding the office of the company secretary of the Company.</p>

KS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>Words importing the singular number only include the plural number and vice versa.</p> <p>Words importing the masculine gender only include the feminine gender.</p> <p>Words importing persons include corporations.</p>		<p>“Special Resolution” shall have the meaning assigned thereto by clause (66) of sub-section (1) of Section 2 of the Act.</p> <p>“written” and “in writing” includes printing, lithography, typewritten and other modes of representing or producing words in a visible and legible form.</p> <p>Words importing the singular number include the plural number and vice versa.</p> <p>Words importing the masculine gender include the feminine gender.</p> <p>Words importing persons include any associations, body corporates and corporations.</p> <p>Unless the context otherwise requires, words or expressions contained in these Articles shall have the same meaning as in the Act.</p> <p>Reference in these Articles to any provision of the Act or other Applicable Law shall, where the context so admits, be constructed as a reference to such provision as specified or re-enacted by any law for the time being in force.</p>
	REGISTERED OFFICE		REGISTERED OFFICE
3	The Office shall be at such place in the city of Karachi as the Directors shall from time to time appoint.	3	The Office shall be at such place in the city of Karachi as the Board shall from time to time appoint.
	BUSINESS		BUSINESS
4	Any branch or kind of business which the Company is either expressly or by implication authorised to undertake may be undertaken by the Directors at such time or times as they shall think fit, and further may be allowed by them to be in abeyance, whether such branch or kind of business may have been actually commenced or not, so long as the Directors may deem it expedient not to commence or proceed with such branch or kind of business.	4	Any branch or kind of business which the Company is either expressly or by implication authorised to undertake may be undertaken by the Board at such time or times as they shall think fit, and further may be allowed by them to be in abeyance, whether such branch or kind of business may have been actually commenced or not, so long as the Board may deem it expedient not to commence or proceed with such branch or kind of business.
	II. CAPITAL		SHARES
	1. Shares		
5	Subject to Section 90 of the Ordinance and any rules in that regard made under the Ordinance, and without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares, any share in the Company may be issued with such rights and restrictions as may from time to time be determined by the Company in General Meeting.	5	Subject to Section 58 of the Act and any rules in that regard made under the Act, and without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares, any share in the Company may be issued with such rights and restrictions as may from time to time be determined by the Company in accordance with Applicable Law.
6	Subject to Section 95(4)(a) of the Ordinance and any rules in that regard made under the Ordinance, the Company may issue shares which are to be redeemed or any other redeemable security, on such terms and in such manner as may be provided in the said section and rules.	6	Subject to the provisions of the Act and any rules in that regard made under the Act, the Company may create and issue preference shares which are to be redeemed or any other redeemable security, on such terms as may be determined/approved by the Company and in such manner as may be provided in the Applicable Law.
7	Subject to the provisions of the Ordinance and these Articles and subject to any special rights or privileges for the time being attached to any issued shares, the shares in the capital of the Company for the time being, including any new shares resulting from an increase in the authorized capital, shall be under the control of the Directors who may allot or	7	Subject to the provisions of the Act and these Articles and subject to any special rights or privileges for the time being attached to any issued shares, the shares in the capital of the Company for the time being, including any new shares resulting from an increase in the authorized capital, shall be under the control of the Board who may issue, allot or otherwise dispose of the same or any of them to such persons (subject to Article 32) on such terms and conditions, and with such rights and privileges annexed thereto as the resolution creating the same

45

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	otherwise dispose of the same or any of them to such persons (subject to Article 32) on such terms and conditions, and with such rights and privileges annexed thereto as the resolution creating the same shall direct, and if no direction be given, as the Directors shall determine and at such times and in such manner as the Directors think fit, either at par or at a premium or subject to Section 84 of the Ordinance at a discount, with power to the Directors to give any person the right to call for and be allotted shares of any class of the Company at par or at a premium or, subject as aforesaid, at a discount, such option being exercisable at such time, and for such consideration as the Directors think fit. Provided that the shares in the capital of the Company shall always be issued as fully paid shares and no shares shall be issued as partly paid shares.		shall direct, and if no direction be given, as the Board shall determine and at such times and in such manner as the Board think fit, either at par or at a premium or, subject to Section 82 of the Act at a discount, with power to the Board to give any person the right to call for and be allotted shares of any class of the Company at par or at a premium or, subject as aforesaid, at a discount, such option being exercisable at such time, and for such consideration as the Board think fit. Provided that the shares in the capital of the Company shall always be issued as fully paid shares and no shares shall be issued as partly paid shares.
8	The Directors may allot and issue shares in the capital of the Company as payment or part payment for any property sold or transferred, or for services rendered, to the Company in the ordinary course of its business, and shares so allotted shall be issued as and shall be deemed to be fully paid shares.	8	Subject to the provisions of the Act, the Board may allot and issue shares in the capital of the Company for consideration other than cash, including any property or assets sold or transferred, goods or machinery supplied, or for services rendered, or for intellectual property sold or transferred to the Company as payment or part payment, and shares so allotted shall be issued as and shall be deemed to be fully paid shares.
9	The Board shall, as regards any allotment of shares, duly comply with such provision of Sections 67 to 73 of the Ordinance as may be applicable.	9	The Board shall, as regards any allotment of shares, duly comply with such provision of Sections 67 to 70 of the Act, as may be applicable.
10	The Company may at any time pay a commission to any person for subscribing or agreeing to subscribe (whether absolutely or conditionally) for any shares, debentures or debenture-stock in the Company or procuring or agreeing to procure subscriptions (whether absolute or conditional) for any shares, debentures or debenture-stock in the Company, but so that if the commission in respect of shares shall be paid or payable out of capital the statutory conditions and requirements shall be observed and complied with, and the amount or rate of commission shall not exceed 10 percent (or such other percentage/rate as may be prescribed by the Commission) on the shares, debentures or debenture-stock in each case subscribed or to be subscribed. The commission may be paid or satisfied in cash or in shares, debentures or debenture-stock. In case any commission shall be paid, the Company shall comply with the provisions of Section 82 of the Ordinance.	10	The Company may, by Special Resolution, reserve certain percentage of further issue for eligible employees under an employees' stock option arrangement in accordance with Section 83A of the Act.
11	The Company may pay a reasonable sum for brokerage, but brokerage shall not in any case exceed one percent of the price at which shares or debentures issued have been actually and not merely sold through the brokers, or shall be paid at not more than such other rate percent as may from time to time be specified by the Commission. The Company may make any allotment on the terms that the person to whom such allotment is made shall have the right to call for further shares at such time or times and at such price or prices (not being less than par) as may be thought fit.		<i>Removed as per amendments to Applicable Laws</i>
12	Subject to Section 95A of the Ordinance and any rules in that regard made under the Ordinance, the Company if it is a listed company may purchase	11	Subject to Section 88 of the Act and any rules in that regard made under the Act, the Company may purchase its own shares on such terms and in such manner as may be provided in the said section and rules.

HS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	its own shares on such terms and in such manner as may be provided in the said section and rules. Except as aforesaid no part of the funds of the Company shall be employed in the purchase of its own shares.		
13	Except as provided in Section 95 and Section 95A of the Ordinance and any rules in that regard made under the Ordinance no part of the funds of the Company shall be employed in the purchase of its own shares or in giving, whether directly or indirectly and whether by means of a loan, guarantee, security or otherwise, any financial assistance for the purpose of or in connection with a purchase made or to be made by any person of or any shares in the Company.	12	Except as permitted in Sections 86 to 88 of the Act and any rules in that regard made under the Act, no part of the funds of the Company shall be employed in the purchase of its own shares or in giving, whether directly or indirectly, any financial assistance for the purpose of or in connection with a purchase made or to be made by any person of or any shares in the Company.
14	Save as herein otherwise provided, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof and accordingly shall not, except as ordered by a court of competent jurisdiction or as by statute required, be bound to recognize (even when having notice thereof) any benami, equitable, contingent, future, partial or other claim or right to or interest in such share on the part of any other person.	13	Any application for subscription signed by or on behalf of an applicant or subscriber for shares in the Company, followed by an allotment of any shares therein, shall be an acceptance of shares within the meaning of the Articles, and every person who thus or otherwise accepts any shares and whose name is entered on the Register shall for the purpose of the Articles be a Member. Save as provided in these Articles or the Act, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof and accordingly shall not, except as ordered by a court of competent jurisdiction or as by statute required, be bound to recognize (even when having notice thereof) any benami, equitable, contingent, future, partial or other claim or right to or interest in such share on the part of any other person.
15	Shares may be registered in the name of any limited company or other corporate body. Not more than four persons shall be registered as joint-holders of any share.	14	Shares may be registered in the name of any limited company or other corporate body but not in the name of a minor or a person of unsound mind. Not more than four persons shall be registered as joint-holders of any share.
16	If any share or shares stand in the name of two or more persons, the person first named in the Register shall, as regards receipt of dividend or bonus or service of notices and all or any other matters connected with the Company except voting at the meeting and the transfer of shares, be deemed the sole holder.	15	If any share or shares stand in the name of two or more persons, the Company's Register shall state the names of each joint holder and the person first named in the Register shall, as regards receipt of Dividend or bonus or service of notices and all or any other matters connected with the Company except voting at the meeting and the transfer of shares, be deemed the sole holder. In the case of the death of any one or more of the persons named in the Register as the joint holders of any share, the survivor or survivors, or any person to whom the right to any share of the Company has been transmitted by operation of law) shall be the only person or persons recognised by the Company as having any title to or interest in such share. Several executors or administrators of a deceased member in whose name any share stands shall for the purposes of this Article be deemed joint-holders thereof.
	2. Certificates		CERTIFICATES
17	The Certificates of title to shares and duplicate thereof shall be issued under the Seal of the Company and signed by two of the Directors or by one such Director and the Secretary provided that such signatures may if necessary be printed, lithographed or stamped subject to the approval of the Directors.	16	All new shares to be issued by the Company shall be in accordance with the Applicable Law. Certificates of title to shares and duplicates thereof shall be signed by two of the Directors or by one such Director and the Secretary provided that such signatures may if necessary be printed, lithographed or stamped subject to the approval of the Directors.
18	Every Member shall be entitled to one certificate for all the shares registered in his name, or, if the Directors so approve, to several certificates each for one or more of such shares, but in respect of each certificate for less than one hundred shares, the Directors shall be entitled to charge a fee	17	Where a Member is holding shares in physical form, such Member shall be entitled to one certificate for all the shares in any particular class registered in his name and the joint holders of shares shall be entitled to one certificate for all the shares in any particular class registered in their name, or, if the Board so approve, to several certificates for the shares registered in the Member's name, provided that if any certificate is issued for

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	of Rs. 10 or such lesser sum as they may determine. Every certificate of shares shall specify the number and denoting numbers of the shares in respect of which it is issued.		less than one hundred shares, the Board shall be entitled to charge a fee of such sum as they may determine. Every certificate of shares shall specify the number and distinctive numbers of the shares in respect of which it is issued.
19	The Company shall within ninety days after the allotment of any shares, debentures or debenture stock and within forty-five days (or where the transferee is a Central Depository, within five (5) days) after receipt by the Company of the application for transfer of any such shares, debentures or debenture stock complete and have ready for delivery the certificate of all shares, the debentures and the certificate of all debenture stock allotted or transferred, and unless sent by post or delivered to the person entitled thereto within the period aforesaid the Company shall immediately thereafter give notice to that person in the manner prescribed in these Articles for the giving of notices to Members that the certificate is ready for delivery.	18	With respect to the shares in book entry form or in case of conversion of physical shares and other transferable securities into book-entry form, the Company shall, within ten days after an application is made for the registration of the transfer of any shares or other securities to a central depository, register such transfer in the name of the central depository.
20	If a certificate of shares, debenture or debenture stock is proved to the satisfaction of the Company to have been lost or destroyed or, being defaced or mutilated or torn, is surrendered to the Company, and the Company is requested to issue a new certificate in replacement thereof, the Company shall, after making such enquiry as it may deem fit, advise the applicant within thirty days from the date of application the terms and conditions (as to indemnity and otherwise and as to payment of the actual expenses incurred on such enquiry and of a fee not exceeding ten rupees) on which the Company is prepared to issue a new certificate and a time for compliance therewith or of the reasons why the Company is unable to issue a new certificate, as the case may be, and in the former case if the applicant shall within the time allowed comply with the terms and conditions specified, the Company shall issue a new certificate to the applicant within forty-five days from the date of application.	19	If a share certificate in physical form is defaced, lost or destroyed, the Company shall, after making such enquiry as it may deem fit, advise the applicant within twenty days from the date of application the terms and conditions (as to indemnity and otherwise and as to payment of the actual expenses incurred on such enquiry and of a fee as determined by the Board) on which the Company is prepared to issue a new certificate and a time for compliance therewith or of the reasons why the Company is unable to issue a new certificate, as the case may be, and in the former case if the applicant shall within the time allowed comply with the terms and conditions specified by the Company shall issue a new certificate to the applicant within thirty days from the date of application.
21	The Company shall not be bound to issue more than one certificate in respect of a share or shares held jointly by two or more persons and delivery of a certificate for a share to any one of joint holders shall be sufficient delivery to all.	20	The Company shall not be bound to issue more than one certificate in respect of a share or shares in the physical form, held jointly by several persons and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all.
	3. Transfer and Transmission		TRANSFER AND TRANSMISSION OF SHARES
		21	Shares in book entry form in the Company shall be transferred in accordance with the Central Depositories Act and the Central Depository Regulations. Having said that, the instrument of transfer of any share in physical form in the Company shall be executed both by the transferor and transferee and will be required to be stamped with the requisite stamp duty as per the Applicable Law. The transferor shall be deemed to remain holder of the share until the name of the transferee is entered in the Register in respect thereof.
		22	Shares in physical form in the Company shall be transferred in the following form, or in any usual or common form which the Board shall approve:— Form for Transfer of Shares Folio Number:..... Certificate Number:.....

15

I..... s/or/o..... (hereinafter called "the transferor") in consideration of the sum of rupees paid to me by..... s/or/o..... (hereinafter called "the transferee"), do hereby transfer to the said transferee.....the share (or shares) with distinctive numbers fromto.....inclusive in Lucky Core Industries Limited, to hold unto the said transferee, his executors, administrators and assigns, subject to the several conditions on which I held the same at the time of the execution hereof, and I, the said transferee, do hereby agree to take the said share (or shares) subject to the conditions aforesaid.

As witness our hands this..... day of....., 20....

Signature
Transferor
 Full Name
 Father's / Husband's Name
 CNIC Number (in case of foreigner,
 Passport Number)
 Nationality
 Occupation
 Usual Residential Address

Signature
Transferee
 Full Name,
 Father's / Husband's Name
 CNIC Number (in case of foreigner,
 Passport Number)
 Nationality
 Occupation
 Usual Residential Address
 Cell number
 Landline number, if any
 Email address

Witness 1:

Signature.....date.....
 Name, CNIC Number and Full
 Address

Witness 2:

Signature.....date.....
 Name, CNIC Number and Full
 Address

Bank Account Details of Transferee for Payment of Cash Dividend

It is requested that all my cash Dividend amounts declared by the company, may be credited into the following bank account:

Title of Bank Account	
Bank Account Number	
Bank's Name	
Branch Name and Address	

It is stated that the above mentioned information is correct and that I will intimate the changes in the above-mentioned information to the company and the concerned Share Registrar as soon as these occur.

.....
 Signature of the Transferee(s)

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

<p>22</p>	<p>(1) The Directors shall not refuse to register the transfer of fully paid shares unless the instrument of transfer is defective or invalid or is not accompanied by the certificate of the share to which it relates. The Directors may also decline to recognize any instrument of transfer unless it is accompanied, in addition to the certificate of the shares to which it relates, by such other evidence as the Directors may reasonably require to show the right of the transferor to make the transfer. The Directors may waive the production of any certificate upon evidence satisfactory to them of its loss or destruction.</p> <p>(2) If the Directors refuse to register a transfer of any shares they shall, within thirty (30) days (or where the transferee is a Central Depository, within five (5) days) after the date on which the instrument of transfer was lodged with the company, send to the transferee and the transferor notice of the refusal indicating the reason for such refusal; provided that if the Directors refuse to register a transfer of shares on account of a defect in or the invalidity of the instrument of transfer, the transferee shall be entitled, after removal of such defect or invalidity, to re-lodge the instrument of transfer with the Company.</p>	<p>23</p>	<p>(1) Subject to the restrictions herein, the Board shall not refuse to transfer any share unless the transfer deed is defective or invalid. The Board may also suspend the registration of transfers during the ten days immediately preceding a general meeting or prior to the determination of entitlement or rights of the shareholders by giving seven days' previous notice in the manner provided in the Act. The Board may, in case of shares in physical form, decline to recognise any instrument of transfer unless—</p> <p>(a) a fee as may be determined by the Board is paid to the Company in respect thereof; and</p> <p>(b) the duly stamped instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer.</p> <p>The Board may waive the production of any certificate upon evidence satisfactory to them of its loss or destruction.</p> <p>(2) If the Board refuse to register a transfer of shares, they shall within fifteen days after the date on which the transfer deed was lodged with the Company send to the transferee and the transferor notice of the refusal indicating the defect or invalidity to the transferee, who shall, after removal of such defect or invalidity be entitled to re-lodge the transfer deed with the Company.</p> <p>Provided that where the transferee is a Central Depository the refusal shall be conveyed within five days from the date on which the instrument of transfer was lodged with notice of the defect or invalidity to the transferee who shall, after the removal of such defect or invalidity, be entitled to re-lodge the transfer deed with the Company.</p>
<p>23</p>	<p>The instrument of transfer of any share shall be in writing in the usual common form, or in the following form, or as near thereto as circumstances will admit:</p> <p>"I/We, A.B., of son/daughter/wife of being a national(s) in consideration of the sum of Rupees only (Rs.) paid to me/us by C.D., of son/daughter/wife of being a national(s) of (hereinafter called the 'said transferee(s)') do hereby transfer to the said transferee(s) share(s) numbered standing in my/our name(s) in the books of Lucky Core Industries Limited, to hold unto the said transferee(s) his/her/their executors, administrators and assigns, subject to the several conditions on which I/we hold the same at the time of execution hereof, and I/we the said transferee(s) do hereby agree to take the said share(s) subject to the conditions aforesaid.</p> <p>As witness our hands the day of two thousand and</p> <p>Signed by the said transferor in the presence of</p> <p>Witness 1</p>		<p><i>Inserted in Article 22 of these revised Articles of Association</i></p>
	<p>Transferor's signature</p> <p>Transferor's occupation</p> <p>Transferor's age</p> <p>Witness 2</p>		

NS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>Occupation Occupation</p> <p>Address Address</p> <p>Signed by the said transferee in the presence of</p> <p>Transferee's signature</p> <p>Transferee's occupation</p> <p>Transferee's age</p> <p>Witness 1 Witness 2</p> <p>Occupation Occupation</p> <p>Address Address</p>		
24	No transfer shall be made to a minor or person of unsound mind.	24	No transfer shall be made to a minor or person of unsound mind.
25	All instruments of transfer which shall be registered shall be retained by the Company, but any instrument of transfer which the Directors may decline to register shall be returned to the person depositing the same.		<i>Covered under Applicable Laws</i>
26	The instrument of transfer of any share in the Company shall be duly stamped and executed both by the transferor and transferee, and the transferor shall be deemed to remain holder of the share until the name of the transferee is entered in the Register in respect thereof.		<i>Inserted in Article 21 of these revised Articles of Association</i>
27	On giving seven days previous notice by some newspaper circulating in the Province in which the Office of the Company is situate, and in at least one issue of a newspaper circulating in the Province in which the Stock Exchange on which the Company is listed is situate, the Transfer Books and Register may be closed during such time as the Directors think fit, not exceeding in the whole forty-five days in each year, but not exceeding thirty days at a time.	25	Subject to Section 125 of the Act, the Company may, on giving not less than seven days' previous notice close the register of Members of the Company, or the part of it relating to Members holding shares of any class. Notice for the purposes of this Article shall be given by advertisement in English and Urdu languages in at least one issue each of a daily newspaper of respective language having wide circulation.
			TRANSMISSION OF SHARES
28	The executors or administrators or the nominee(s) appointed under Section 80 of the Ordinance of a deceased member (not being one of several joint-holders) shall be the only persons recognised by the Company as having any title to the shares registered in the name of such member, and in case of the death of any one or more of the joint-holders of any registered shares, the survivors shall be the only persons, recognised by the Company as having any title to or interest in such shares, but nothing herein contained shall be taken to release the estate of a deceased joint-holder from any liability on shares held by him jointly with any other person. Before recognising any executor or administrator, the Directors may require him to obtain a Grant of Probate or nomination as mentioned above or Letters of Administration or other legal representation, as the case may be, from some competent Court in Pakistan having effect in Karachi. Provided nevertheless that in any case where the Board in their absolute discretion think fit, it shall be lawful for the Directors to dispense with the production of Probate or Letters of Administration or such other legal representation	26	The executors, administrators, heirs, or nominees, as the case may be, of a deceased sole holder of a share shall be the only persons recognised by the Company to deal with the share in accordance with the law. In the case of a share registered in the names of two or more holders, the survivors or survivor, or the executors or administrators of the deceased, or any person to whom the right to any share has been transmitted by operation of law, shall be the only persons recognised by the Company to deal with the share in accordance with the law. Nothing herein contained shall be taken to release the estate of a deceased joint-holder from any liability on shares held by him jointly with any other person. Before recognising any executor or administrator, the Board may require him to obtain a Grant of Probate or nomination as mentioned above or Letters of Administration or other legal representation, as the case may be, from some competent Court in Pakistan having effect in Karachi. Provided nevertheless that in any case where the Board in their absolute discretion think fit, it shall be lawful for the Board to dispense with the production of Probate or Letters of Administration or such other legal representation upon such terms as to indemnity or otherwise as the Board, in their absolute discretion, may consider necessary.

65

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	upon such terms as to indemnity or otherwise as the Directors, in their absolute discretion, may consider necessary.		
		27	The shares or other securities of a deceased Member shall be transferred on application duly supported by succession certificate or by lawful award, as the case may be, in favour of the successor(s) to the extent of their interests and their names shall be entered to the Register.
		28	The transmission of shares shall be handled in accordance with Sections 78 and 79 of the Act.
		29	Any person becoming entitled to a share in consequence of the death or insolvency of a Member shall upon such evidence being produced as may, from time to time, be required by the Board and subject as hereinafter provided, have the right either to have himself registered as a Member in respect of the share including the account or sub-account holder of a Central Depository, or, instead of being registered himself, to make such transfer of the share as the deceased or insolvent person, as the case may be, could have made. But the Board shall, in either case, have the same right to decline or suspend registration as they would have had in the case of a transfer of the share by the deceased or insolvent person before death or insolvency, as the case may be.
29	Any committee or guardian of a lunatic or minor member or any person becoming entitled to a share in consequence of the death or bankruptcy or insolvency of any member upon producing such evidence that he sustains the character in respect of which he proposes to act under this Article, or of his title, as the Directors think sufficient, shall have the right to be registered as a member in respect of such share, or may, subject to the regulations as to transfer hereinbefore contained, transfer such share.		<i>Covered in Articles 24 and 29 of these revised Articles of Association</i>
30	Neither the Company nor the Directors nor any other officer of the Company shall incur any liability for registering or acting upon a transfer of shares apparently made by sufficient parties, although the same may, by reason of any fraud or other cause not known to the Company or the Directors or any other officer of the Company, as aforesaid, be legally inoperative or insufficient to pass the property in the shares proposed or professed to be transferred, and although the transfer may, as between the transferor and transferee, be liable to be set aside, and, notwithstanding that the Company may have notice that such instrument of transfer was signed or executed and delivered by the transferor in blank as to the name of the transferee or the particulars of the shares transferred, or otherwise in defective manner. And in every such case the person registered as transferee, his executors, administrators and assigns alone shall be entitled to be recognised as the holder of such shares and the previous holder shall, so far as the Company is concerned, be deemed to have transferred his whole title thereto.	30	Neither the Company nor the Directors nor any other officer of the Company shall incur any liability for registering or acting upon a transfer of shares apparently made by sufficient parties, although the same may, by reason of any fraud or other cause not known to the Company or the Directors or any other officer of the Company, as aforesaid, be legally inoperative or insufficient to pass the property in the shares proposed or professed to be transferred, and although the transfer may, as between the transferor and transferee, be liable to be set aside, and, notwithstanding that the Company may have notice that such instrument of transfer was signed or executed and delivered by the transferor in blank as to the name of the transferee or the particulars of the shares transferred, or otherwise in defective manner. And in every such case the person registered as transferee, his executors, administrators and assigns alone shall be entitled to be recognised as the holder of such shares and the previous holder shall, so far as the Company is concerned, be deemed to have transferred his whole title thereto.
	4. Alteration of Capital		ALTERATION OF CAPITAL
31	The Company may by Ordinary Resolution and subject to compliance with the requirements of Section 92 of the Ordinance:? (a) increase the authorized share capital by such sum, to be divided into shares of such amount, as the resolution shall prescribe;	31	Subject to the provisions of Section 85 of the Act, the Company may, by Special Resolution— (a) increase the authorized share capital by such sum, to be divided into shares of such amount, as the resolution shall prescribe; (b) consolidate and divide the whole or any part of its share capital into shares of larger amount than its existing shares;

AS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>(b) consolidate and divide its share capital into shares of larger amount than its existing shares;</p> <p>(c) by sub-division of its existing shares or any of them, divide the whole or any part of its share capital into shares of smaller amount than is fixed by the Memorandum of Association;</p> <p>(d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.</p>		<p>(c) sub-divide its shares, or any of them, into shares of smaller amount than is fixed by the memorandum;</p> <p>(d) cancel shares which, at the date of the passing of the resolution in that behalf, have not been taken or agreed to be taken by any person, and diminish the amount of its share capital by the amount of the share so cancelled.</p>
32	<p>The Directors may from time to time increase the issued share capital by such sum as they think fit. Except as otherwise permitted by Section 86 of the Ordinance and subject to any special rights or privileges for the time being attached to any issued shares, all shares intended to be issued by the Directors shall, before issue, be offered to the Members strictly in proportion to the amount of the issued shares held by each Member (irrespective of class); provided that fractional shares shall not be offered and all fractions less than a share shall be consolidated and disposed of by the Company and the proceeds from such disposition shall be paid to such of the entitled Members as may have accepted such offer. Such offer shall be made by notice specifying the number of shares offered, and limiting a time within which the offer, if not accepted, will be deemed to be declined, and after the expiration of that time, or on the receipt of an intimation from the person to whom the offer is made that he declines to accept the shares offered, the Directors may dispose of the same in such manner as they think fit. In respect of each such offer of shares the Directors shall comply with the provisions of Section 86 of the Ordinance and in particular with the provisions of sub-sections (3), (4) and (5) thereof. Any difficulty in the appointment of shares amongst the Members, such difficulty shall, in the absence of any directions given by the Company in General Meeting, be determined by the Directors.</p>	32	<p>The Board may from time to time increase the issued share capital by such sum as they think fit and subject to the provisions of Section 83 of the Act, all shares intended to be issued by the Board shall, before issue, be offered to the Members strictly in proportion to the amount of the issued shares held by each Member (in respective kinds and classes); provided that fractional shares shall not be offered and all fractions less than a share shall be consolidated and disposed of by the Company, and the proceeds from such disposition shall be dealt with in the manner determined by the Board.</p> <p>Such offer shall be made by letter of offer specifying the number of shares offered, and limiting a time within which the offer, if not accepted, will be deemed to be declined, and after the expiration of that time, or on the receipt of an intimation from the person to whom the offer is made that he declines to accept the shares offered, the Board may dispose of the same in such manner as they think most beneficial to the Company.</p> <p>Subject to Section 83 (1)(b) of the Act, the Board may issue further shares of the Company to any person under the authority of a Special Resolution and subject to the approval of the Commission.</p>
		33	<p>Any variation in the rights of the shareholders of any class of shares shall be affected only in the manner stipulated in the Act.</p>
33	<p>Except so far as otherwise provided by the conditions of issue or by these Articles, any capital raised by the creation of new shares shall be considered part of the original capital and shall be subject to the provisions herein contained with reference to transfer and transmission and otherwise.</p>	34	<p>Except so far as otherwise provided by the conditions of issue or by these Articles, the new shares shall rank pari passu with the existing shares of the class and be subject to the same provisions with reference to transfer, transmission, voting, Dividend and otherwise as the shares in the original share capital subsequent to the date of issue of such new shares.</p>
34	<p>Subject to the provisions of sub-section (2) of Section 86 of the Ordinance, if, owing to any inequality in the number of new shares to be issued and the number of shares held by a member entitled to have the offer of such new shares, any difficulty shall arise in the apportionment of such new shares or any of them amongst the members, such difficulty shall, in the absence of any direction in the resolution creating the shares or by the Company in General Meeting, be determined by the Directors.</p>		<p><i>Amended and inserted in Article 32 of these revised Articles of Association</i></p>

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

35	The Company may, by Special Resolution, reduce its share capital in any manner and with, and subject to, any incident authorised, and consent required, by law.	35	The Company may, by Special Resolution, reduce its share capital in any manner and with, and subject to any incident authorised and consent required, by Applicable Law.
36	The share premium account maintained pursuant to Section 83(1) of the Ordinance may, be applied by the Company: (a) in writing off the preliminary expenses of the company; (b) in writing off the expenses of, or the commission paid or discount allowed on, any issue of shares or debentures of the company; (c) in providing for the premium payable on the redemption of any redeemable preference shares or debentures of the company; or (d) in paying up un-issued shares of the company to be issued as fully paid bonus shares.	36	Subject to the provisions of Sections 81, 83 and 183 of the Act, the Board may issue shares of the Company at a premium to its par value. Provided that whenever shares are issued at premium, a sum equal to the aggregate amount or the value of the premiums on those shares must be transferred to an account, called "the share premium account". The share premium account maintained pursuant to Section 81 of the Act may, be used by the Company: (a) in writing off the preliminary expenses of the Company; (b) in writing off the expenses of, or the commission paid or discount allowed on, any issue of shares of the Company; (c) in providing for the premium payable on the redemption of any redeemable preference shares of the Company; or (d) to issue as fully paid bonus shares.
37	Subject to the provisions of Sections 96 to 105 inclusive of the Ordinance, the Directors may accept from any member the surrender on such terms and conditions as shall be agreed of all or any of his shares.		<i>Removed to bring up to date with Applicable Laws</i>
	5. Variation of Shareholders' Rights		
38	Whenever the capital is divided into different classes of shares, all or any of the rights and privileges attached to each class may, subject to the provisions of Section 108 of the Ordinance, be modified, commuted, affected, abrogated or dealt with by agreement between the Company and any person purporting to contract on behalf of that class provided such agreement is (a) ratified in writing by the holders of at least three-fourths in nominal value of the issued shares of the class or (b) confirmed by a Special Resolution passed at an Extraordinary General Meeting of the holders of shares of that class and all the provisions hereinafter contained as to General Meetings, shall, mutatis mutandis, apply to every such meeting. This Article shall not by implication curtail the power of modification which the Company would have if this Article were omitted.		<i>Inserted in Article 33 of these revised Articles of Association</i>
	III. MEETINGS		GENERAL MEETINGS
	1. Convening of General Meetings		
39	Except as may be allowed under Section 158(1) of the Ordinance, the Company shall hold a General Meeting once at least in every calendar year within a period of six months following the close of its financial year in the town in which the Office is situate and at such time and place as may be determined by the Directors, provided that no greater interval than fifteen months shall be allowed to elapse between two such General Meetings.	37	A general meeting, to be called annual general meeting, shall be held, in accordance with the provisions of Section 132 of the Act, once at least in every year within a period of one hundred and twenty days following the close of its financial year, or such extended period as may be permitted under the Act.

45

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

40	The General Meetings referred to in the last preceding Article shall be called Annual General Meetings; all other meetings of the Company shall be called Extraordinary General Meetings.	38	All general meetings of the Company other than the annual general meeting shall be called extraordinary general meetings, and shall be held in accordance with the Applicable Law.
41	<p>The Directors may, whenever they think fit, and they shall, on the requisition of the holders of not less than one-tenth of the issued capital of the Company, forthwith proceed to convene an Extraordinary General Meeting of the Company, and in the case of such requisition the following provisions shall have effect:</p> <p>(1) The requisition must state the objects of the meeting and must be signed by the requisitionists and deposited at the Office and may consist of several documents in like form each signed by one or more requisitionists.</p> <p>(2) If the Directors do not proceed within twenty-one days from the date of the requisition being so deposited to cause a meeting to be called, the requisitionists or a majority of them in value may themselves convene the meeting, but any meeting so convened shall not be held after three months from the date of the deposit.</p> <p>(3) Any meeting convened under this Article by the requisitionists shall be convened in the same manner as nearly as possible as that in which meetings are to be convened by the Directors but shall be held at the Office.</p> <p>(4) A requisition by joint-holders of shares must be signed by all such holders.</p>	39	The Board may, whenever they think fit, call an extraordinary general meeting, and extraordinary general meetings shall also be called on such requisition, or in default, may be called by such requisitionists, in accordance with the provisions of Section 133 of the Act.
		40	<p>The Company may provide video-link facility to its Members for attending general meetings at places other than the town in which general meeting is taking place after considering the geographical dispersal of its Members.</p> <p>Provided that if the Members holding ten percent of the total paid up capital or such other percentage of the paid up capital as may be specified, are resident in any other city, the Company shall provide the facility of video-link to such Members for attending annual general meetings of the Company, if so required by such Members in writing to the Company at least seven days before the date of the meeting.</p>
42	<p>(1) Notice of a General Meeting shall be sent in the manner hereinafter mentioned at least twenty-one (21) days before the date on which the meeting is to be convened to all such persons as are under these Articles or the Ordinance entitled to receive such notices from the Company and shall specify the place and the day and hour of the meeting and the nature of the business to be transacted thereat.</p> <p>(2) In the case of an emergency affecting the business of the Company, an Extraordinary General Meeting may be convened</p>	41	<p>NOTICE OF GENERAL MEETINGS</p> <p>(1) Twenty-one days' notice at the least (exclusive of the day on which the notice is served or deemed to be served, but inclusive of the day for which notice is given) specifying the place, the day and the hour of meeting and, in case of special business, shall be given in manner provided by the Act for the general meeting, to such persons as are, under the Act or the regulations of the Company, entitled to receive such notice from the Company; but the accidental omission to give notice to, or the non-receipt of notice by, any member shall not invalidate the proceedings at any general meeting. Notice of the annual general meeting shall be sent to the Commission, in addition to its being dispatched in the normal course to members and the notice shall also be published in English and Urdu languages at least in one issue each of a daily newspaper of respective language having nationwide circulation as required under Applicable Laws.</p>

LS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>by such shorter notice than that specified in Article 42(1) as the Registrar may authorise.</p> <p>(3) Where any special business, that is to say, business other than consideration of the accounts, balance sheet and the reports of the Directors and Auditors, the declaration of dividend, the appointment and fixation of the remuneration of Auditors and, where the notice convening the meeting provides for the election of Directors, the election of Directors (all such matters being herein referred to as ordinary business) is to be transacted at a General Meeting, there shall be annexed to the notice of such meeting a statement setting out all such facts as may be material for the consideration of such business including the nature and extent of the interest (whether direct or indirect) of any Director, and where the item of business involves approval of any document, the time and place appointed for inspection thereof, and to the extent applicable such a statement shall be annexed to the notice also in the case of ordinary business to be transacted at the meeting.</p> <p>(4) Where a resolution is intended to be proposed for consideration at a General Meeting in some special or particular form, a copy thereof shall be annexed to the notice convening such meeting.</p> <p>(5) If a Special Resolution is intended to be passed at a General Meeting, the notice convening that meeting shall specify the intention to propose the resolution as a Special Resolution.</p> <p>(6) A notice for a General Meeting at which an election of Directors is to take place shall state the number of Directors to be elected at that meeting and the names of the retiring Directors.</p> <p>(7) The notice of every General Meeting shall prominently specify that a proxy may be appointed who shall have the right to attend, demand or join in demanding a poll and vote on a poll and speak at the meeting in the place of the Member appointing him and shall be accompanied by a form of proxy acceptable to the Company.</p> <p>(8) The Company shall comply with the provisions of Section 160(1) and Section 50 of the Ordinance in regard to giving notices of General Meetings.</p>	<p>(2) All the business transacted at a general meeting shall be deemed special other than the business stated in sub-section (2) of section 134 namely; the consideration of financial statements and the reports of the Board and auditors, the declaration of any Dividend, the election and appointment of directors in place of those retiring, and the appointment of the auditors and fixing of their remuneration.</p> <p>(3) In case of special business, there shall be annexed to the notice of such meeting a statement setting out all such facts as may be material for the consideration of such business as provided under Section 134 (3) of the Act.</p> <p>(4) If a Special Resolution is intended to be passed at a General Meeting, the notice convening that meeting shall specify the intention to propose the resolution as a Special Resolution.</p> <p>(5) Where a resolution is intended to be proposed as a Special Resolution for consideration at a General Meeting in some special or particular form, a copy thereof shall be annexed to the notice convening such meeting.</p> <p>(6) The notice of every General Meeting shall prominently specify that a proxy may be appointed who shall have the right to attend, demand or join in demanding a poll and vote on a poll and speak at the meeting in the place of the Member appointing him and shall be accompanied by a form of proxy acceptable to the Company.</p>
43	The accidental omission to give any such notice to, or the non-receipt of notice by, any of the members shall not invalidate the proceedings at any such meeting.	<i>Inserted in Article 41 of these revised Articles of Association</i>
	2. Proceedings at General Meetings	

45

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

44	No business shall be transacted at any General Meeting unless a quorum is present at the time when the meeting proceeds to business; save as herein otherwise provided five persons being Members or proxies of Members present at the meeting and representing not less than twenty-five (25%) of the voting power of the Company shall be a quorum provided that at least three such persons are members.	42	No business shall be transacted at any general meeting unless a quorum of Members is present at that time when the meeting proceeds to business. The quorum of the general meeting shall be not less than that prescribed under the Applicable Law personally, or through video-link, either of their own account or as proxies. A company being a Member of the Company and present by a representative duly appointed in pursuance of Section 138 of the Act shall be deemed to be a Member present at the meeting (personally or through video-link) for the purpose of this Article.
		43	If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if convened upon the requisition of Members, shall be dissolved; in any other case, it shall stand adjourned to the same day in the following week at the same time and place, and, if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the Members present, personally or through video-link or by proxy being not less than two who represent not less than twenty percent of the total voting power, shall be a quorum.
45	The chairman, if any, of the Board of Directors shall preside as chairman at every General Meeting of the Company, or if there is no such chairman, or if he shall not be present within fifteen minutes after the time appointed for the holding of the meeting or is unwilling to act, the Chief Executive shall preside as chairman of the meeting, or if the Chief Executive is absent or unwilling to act any one of the Directors present may be elected to be chairman of the meeting, or if no Director be present, or if all the Directors present decline to take the chair, the Members present shall choose one of their number to be chairman of the meeting.	44	The Chairman of the Board shall preside as Chairman at every general meeting of the Company, but if there is no such Chairman, or if at any meeting he is not present within fifteen minutes after the time appointed for the meeting, or is unwilling to act as Chairman, any one of the Directors present may be elected to be Chairman, and if none of the Directors is present, or willing to act as chairman, the Members present shall choose one of their number to be Chairman.
46	If within half-an-hour from the time appointed for the meeting, a quorum is not present, the meeting if convened upon such requisition as aforesaid shall be dissolved, but in any other case it shall stand adjourned to the same day in the next week at the same time and place, and if at such adjourned meeting a quorum is not present within half an hour from the time appointed for it, the meeting shall be dissolved.		<i>Inserted as Article 43 of these revised Articles of Association</i>
47	The chairman may adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for ten days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.	45	The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so, directed by the meeting), adjourn the meeting from time to time but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for fifteen days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
48	In the case of an equality of votes the chairman shall, both on a show of hands and at the poll, have a casting vote in addition to the vote or votes to which he may be entitled as a member.		<i>Inserted as Article 52 of these revised Articles of Association</i>
		46	At any general meeting where a special business is transacted, voting by postal ballot and electronically (if required) would be conducted in accordance with the Companies Postal Ballot Regulations, 2018 (as amended from time to time or any prevailing regulations promulgated by the Commission for the purposes of electronic voting and voting through postal ballot), the Act and any other Applicable Laws, along with voting by show of hands for members present personally or through video-link at the meeting.

RS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

49	<p>(1) At any General Meeting a resolution put to the vote of the meeting shall be decided on a show of hands, unless a poll is (before or on the declaration of the result of the show of hands) demanded in accordance with paragraph (2) of this Article, and unless a poll is so demanded, a declaration by the chairman of the meeting that a resolution has, on a show of hands, been carried, or carried unanimously, or by a particular majority, or lost, and an entry to that effect in the book of the proceedings of the Company shall be conclusive evidence of the fact, without proof of the number or proportion of the votes recorded in favour of, or against, the resolution.</p> <p>(2) Any of the following persons may demand a poll</p> <p>(a) The chairman of the meeting, or</p> <p>(b) Five members having the right to vote on the resolution and present in person or by proxy; or</p> <p>(c) Any member or members present in person or by proxy having not less than one-tenth of the total voting power in respect of the resolution.</p>	47	<p>(1) At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the show of hands) demanded by (a) by the Chairman of the meeting; or (b) by Members present in person or through video-link or by proxy holding not less than one-tenth of the issued capital which carries voting rights. Provided that in case of special businesses, voting by means of postal ballot and electronically along with the voting by show of hands would be counted for the purposes of voting on the resolution. Unless a poll is so demanded, a declaration by the Chairman that a resolution has, on a show of hands, through electronic voting and through postal ballot (where applicable) been carried, or carried unanimously, or by a particular majority, or lost, and an entry to that effect in the book containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact, without proof of the number or proportion of the votes recorded in favour of, or against, that resolution.</p> <p>(2) No resolution shall be carried as being passed unless the said resolution receives the affirmative vote of a majority whether on a show of hands, through electronic voting and/or through postal ballot (as applicable) or if a poll is demanded, a majority vote of shares outstanding and entitled to vote on the resolution at the time it is taken.</p>
		48	A poll may be demanded only in accordance with the provisions of Section 143 of the Act.
50	If a poll is demanded, as aforesaid, it shall be taken (subject to Section 168 of the Ordinance) in such manner and at such time and place as the chairman of the meeting directs, and either at once or after an interval or adjournment of not more than fourteen days from the day on which the poll is demanded, and the result of the poll shall be deemed to be the resolution of the Meeting at which the poll was held. The demand for a poll may be withdrawn at any time by the person or persons who made the demand. In case of any dispute as to the admission or rejection of a vote, the chairman of the meeting shall determine the same, and such determination made in good faith shall be final and conclusive.	49	If a poll is duly demanded, it shall be taken in accordance with the manner laid down in sections 144 and 145 of the Act and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.
51	Any poll duly demanded on the election of a chairman of a meeting or on any question of adjournment shall be taken at the meeting and without adjournment. A poll demanded on any other question shall be taken at such time, not being more than 14 days from the day on which the poll is demanded as the chairman of the meeting directs.	50	A poll demanded on the election of Chairman or on a question of adjournment shall be taken at the meeting and without adjournment.
52	The demand of a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which a poll has been demanded.	51	The demand of a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which a poll has been demanded.
		52	All matters before the general meeting other than those required to be passed by a special resolution under the Applicable Laws shall be decided by a simple majority. In the case of an equality of votes, whether on a show

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

			of hands or on a poll, the Chairman of the meeting at which the show of hands takes place, or at which the poll is demanded, shall have and exercise a second or casting vote.
		53	The Directors shall cause minutes to be duly entered in a book or books provided for the purposes. Any such minutes of any meeting of the Directors or the Company, if purporting to be signed by the Chairman of such meeting or by Chairman of the next succeeding meeting, shall be received as prima facie evidence of the matters stated in such minutes.
		54	The books containing Minutes of proceedings of General Meetings of the Company shall be kept at the Office of the Company and shall, during business hours (subject to reasonable restrictions as may be from time to time imposed in accordance with Applicable Laws, but so that not less than two (2) hours each day is allowed for inspection), be open to the inspection of any Member without charge.
	3. Votes of Members		VOTES OF MEMBERS
53	Without prejudice to Articles 56 and 66, on a show of hands, every Member present in person shall have one vote and upon a poll every Member present in person or by proxy shall have one vote in respect of each share held by him. Provided always that in the case of an election or removal of a Director, the provisions of Articles 80 and 83 respectively shall apply.	55	Except as to voting for the election of Directors and removal of directors as provided in Articles 77 and 79, respectively, on show of hands every Member entitled to vote and present in person or through video-link or by proxy or through postal ballot or e-voting shall have only one (1) vote, and upon a poll every Member entitled to vote and present in person or by proxy or through video-link or through postal ballot or e-voting shall have one (1) vote for every share conferring voting rights as aforesaid held by the Member.
54	On a poll a Member entitled to more than one vote need not, if he votes, use all his votes or cast all the votes he uses in the same way.		<i>Inserted in Article 55 of these revised Articles of Association</i>
55	Any company or other corporation which is a Member of the Company may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at any meeting of the Company or of any class of Members of the company, and the person so authorised shall be entitled to exercise the same powers on behalf of the company or corporation which he represents as that company or corporation could exercise if it were an individual Member of the Company, present in person. The production before or at the meeting of a copy of such resolution purporting to be signed by a director or the secretary of such company or corporation and certified by him as being a true copy of the resolution shall be accepted by the Company as sufficient evidence of the validity of the appointment of such representative.	56	Any company or other corporation which is a Member of the Company may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at any meeting of the Company or of any class of Members of the company, and the person so authorised shall be entitled to exercise the same powers on behalf of the corporation which he represents. The production before or at the meeting of a copy of such resolution purporting to be signed by a director or the secretary of such company or corporation and certified by him/her as being a true copy of the resolution shall be accepted by the Company as sufficient evidence of the validity of the appointment of such representative.
56	Any person entitled under Article 29 to any shares may vote at any General Meeting in respect thereof in the same manner as if he were the registered holder of such shares, provided that forty-eight hours at least before the time of holding the meeting or adjourned meeting, as the case may be, at which he proposes to vote he shall satisfy the Directors of his right to such shares, or the Directors shall have previously admitted his right to vote at such meeting in respect thereof. If any member be a lunatic, idiot or non compos mentis, he may vote, whether by a show of hands or at a poll, by his committee, curator bonis or other legal curator and such last mentioned persons may give their votes by proxy.	57	Any person entitled under Article 29 to any shares may vote at any General Meeting in respect thereof in the same manner as if he were the registered holder of such shares, provided that forty-eight hours at least before the time of holding the meeting or adjourned meeting as the case may be at which he proposes to vote he shall satisfy the Board of his right to transfer such shares, or the Board shall have previously admitted his right to vote at such meeting in respect thereof.
57	Where there are joint registered holders of any share, any one of such persons may vote at any meeting either personally or by proxy in respect of such share as if he were solely entitled thereto; and if more than one of such	58	Where there are joint registered holders of any share, any one of such persons may vote at any meeting either personally or by proxy or through video-link or through postal ballot or e-voting (as applicable) in respect of such share as if he were solely entitled thereto; and if more than one of such joint-holders be present at any

FG

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	joint-holders be present at any meeting, either personally or by proxy, that one of the said persons so present whose name stands first in the Register in respect of such share shall alone be entitled to vote in respect thereof. Several executors or administrators of a deceased member in whose name any share stands shall for the purposes of this Article be deemed joint-holders thereof.		meeting the vote of the senior who tenders a vote, whether in person or by proxy or through video-link or through postal ballot or e-voting shall be accepted to the exclusion of the votes of the other joint-holders; and for this purpose seniority shall be determined by the order in which the names stand in the Register.
		59	A Member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on show of hands or on a poll or through video link, or through postal ballot or e-voting (as applicable) through his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
58	On a poll votes may be given either personally (including without limitation a representative of a Company duly authorised under Article 55) or by proxy.	60	On a poll, votes may be given either personally or through video link, by proxy or through postal ballot or e-voting in accordance with Applicable Laws. Provided that no body corporate shall vote by proxy, unless a resolution of its directors, in accordance with the provisions of Article 56, is in force.
59	No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the chairman of the meeting, whose decision shall be final and conclusive.	61	No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the Chairman of the meeting, whose decision shall be final and conclusive.
60	The instrument appointing a proxy shall be in writing under the hand of the appointor or of his Attorney duly authorised in writing or if such appointor is a corporation under its common seal or signed by an officer or an Attorney duly authorised by it. A proxy who is appointed for a specified meeting only shall be called a Special Proxy. Any other proxy shall be called a General Proxy. Save as provided by Article 67, no person shall be appointed a proxy who is not a member of the Company and qualified to vote.	62	(1) Every proxy shall be appointed through an instrument in writing under the hand of the appointer or of his attorney duly authorised in writing. A proxy need not be a Member of the Company. (2) The instrument appointing a proxy and the power-of-attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power or authority, shall be deposited or received at the Office of the Company not less than forty-eight hours before the time for holding or adjournment of (as the case may be) the meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid.
61	The instrument appointing a proxy and the Power of Attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power or authority, shall be deposited at the Office not less than forty-eight hours before the time for holding the meeting at which the person named in the instrument proposes to vote, and in default the instrument of proxy shall not be treated as valid.		<i>Inserted in Article 62 of these revised Articles of Association</i>
		63	An instrument appointing a proxy shall be in the following form, or in any form that the Directors may approve: I/We _____ of _____ being Member(s) of Lucky Core Industries Limited holding _____ ordinary shares hereby appoint _____ of _____ or failing him / her _____ of _____ as my/our proxy in my / our absence to attend and vote for me / us and on my / our behalf at the Annual or Extraordinary General Meeting (as the case may be) to be held on ___ day of _____ at _____ and at any adjournment thereof. As witness my / our hand this _____ day of _____ 20 _____

AS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

			<p>Signed by the said _____ in the presence of 1. _____ 2. _____</p> <p>Folio / CDC Account No. <input data-bbox="1077 320 1352 395" type="text"/></p> <p>Signature <input data-bbox="1655 352 1926 472" type="text"/></p> <p>This signature should agree with the specimen registered with the Company.</p>
62	<p>A vote given in accordance with the terms of an instrument appointing a proxy shall be valid notwithstanding the previous death or insanity of the principal or revocation of the instrument or transfer of the share in respect of which the vote is given, provided no intimation in writing of the death, insanity, revocation or transfer of the share shall have been received at the Office before the meeting. Provided nevertheless that the chairman of any meeting shall be entitled to require such evidence as he may in his discretion think fit of the due execution of an instrument of proxy and that the same has not been revoked.</p>	64	<p>A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the share in respect of which the proxy is given, provided that no intimation in writing of such death, insanity, revocation or transfer as aforesaid shall have been received by the Company at the Office before the commencement of the meeting or adjourned meeting at which the proxy is used. Provided nevertheless that the Chairman of any meeting shall be entitled to require such evidence as he may in his discretion think fit of the due execution of an instrument of proxy and that the same has not been revoked.</p>
62.A.	<p>The provisions and requirements for e-voting as prescribed by the SECP from time to time shall be deemed to be incorporated in this Article, irrespective of the other provisions of these Articles of Association and notwithstanding anything contradictory therein.</p>		<p><i>Inserted in the articles of these revised Articles of Association</i></p>
63	<p>Every instrument appointing a Special Proxy shall, as nearly as circumstances will admit, be in the form or to the effect following and shall be retained by the Company: Lucky Core Industries Limited</p> <p>IN CASE OF APPOINTING OTHER PERSON AS PROXY: I/We,.....of.....being a member of Lucky Core Industries Limited, holder of.....Ordinary Share(s) as per Register Folio No.....hereby Appoint Mr / Ms.Folio No. (if member)ofor failing him/her, Mr / Ms.Folio No. (if member)of, as my / our proxy in my / our absence to attend and vote for me / us, and on my / our behalf at the (Annual or Extraordinary, as the case may be) General Meeting of the Company to be held onday of20.....and at any adjournment thereof.</p>		<p><i>Inserted as Article 63 of these revised Articles of Association</i></p>

LS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

<p>Signed under my / our hand thisday of, 20.....</p> <p>Signature should agree with the specimen signature Registered with the Company</p> <p>Signed by the said In the presence of:</p> <p>_____ Signature of Witness</p> <p>_____ Signature of Witness</p> <hr/> <p>IN CASE OF E-VOTING AS PER THE COMPANIES (E-VOTING) REGULATION, 2016:</p> <p>I/We _____ of _____, being a member of Lucky Core Industries Limited, holder of _____ Ordinary Share(s) as per Register Folio No. _____ hereby opt for e-voting through intermediary and hereby consent the appointment of execution officer As proxy and will exercise as per the Companies (e-voting) Regulations, 2016, and hereby demand for poll for resolutions.</p> <p>My secured email address isplease send login detail, password and electronic signature through email.</p> <p>Signature should agree with the specimen signature Registered with the Company</p> <p>Signed by the said In the presence of:</p> <p>_____ Signature of Witness</p> <p>_____ Signature of Witness</p> <p>Provided always that an instrument appointing a Special Proxy may be in the form set out in Regulation 39 of Table A of the First Schedule to the Ordinance.</p>	
<p>IV. DIRECTORS</p> <p>1. Number of Directors</p>	<p>DIRECTORS</p>
<p>64 Subject to the provisions of these Articles and the Ordinance the Directors shall all be elected by the Members in General Meeting.</p>	<p>65 Subject to the provisions of these Articles and the Act, the Directors shall all be elected by the Members in General Meeting.</p>
<p>65 The Company shall have at least seven Directors. Subject to the said minimum, the Directors themselves shall determine from time to time in the manner provided in this Article the number of Directors that the Company shall have. At least thirty-five (35) days before the date of every General Meeting at which Directors are intended to be elected, the Directors shall fix the number of elected Directors that the Company shall</p>	<p>NUMBER OF DIRECTORS</p> <p>66 The number of Directors shall not be less than the minimum threshold prescribed under the Act from time to time. In accordance with the Applicable Law, the Board shall fix the number of Directors to be elected at the General Meeting no later than thirty-five (35) days before the convening of such General Meeting at which Directors are to be elected, and the number so fixed shall not be changed except with the prior approval of the General Meeting of the Company in which the election is to be held.</p>

15

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	have from the effective date of the election and the number of such Directors who shall be elected at the meeting. The number of elected Directors so fixed by the Directors shall not be changed except with the prior approval of the Company in General Meeting.		
	Alternate Directors		ALTERNATE DIRECTORS
66	A Director who is about to leave or is or intends to be absent for a period of not less than three months from Pakistan may, with the approval of the Directors, appoint any person to be an Alternate Director during such absence and such appointment shall have effect and such appointee, whilst he holds office as an Alternate Director, shall (except as regards remuneration and qualification) be subject in all respects to the terms and conditions existing with reference to the other Directors, and while so active shall exercise and discharge all the powers and duties of his appointor; but he shall ipso facto vacate office if and when the appointor returns to Pakistan or vacates office as a Director or removes the appointee from office and any appointment and removal under this Article shall be effected by notice in writing under the hand of the appointor. An Alternate Director needs not hold any share qualification and an Alternate Director shall look to his appointor and not to the Company for his remuneration.	67	A Director who is about to leave or is or intends to be absent for a period of not less than ninety days or more from Pakistan may, with the approval of the Board in accordance with Section 174 of the Act, appoint any person who is eligible under Section 153 of the Act for appointment as Director to be an Alternate Director during such absence and such appointment shall have effect and such appointee, whilst he holds office as an Alternate Director, shall (except as regards remuneration and qualification) be subject in all respects to the terms and conditions existing with reference to the other Directors, and while so active shall exercise and discharge all the powers and duties of his appointor and is entitled to exercise the powers of the appointor in his place; but he shall ipso facto vacate office if and when the appointor returns to Pakistan or vacates office as a Director or removes the appointee from office and any appointment and removal under this Article shall be effected by notice in writing under the hand of the appointor. An Alternate Director need not hold any share qualification and an Alternate Director shall look to his appointor and not to the Company for his remuneration. Such Alternate Director may be one of the Directors of the Company. In such case he shall be entitled to act in both capacities including the right to vote on behalf of his appointor in addition to his own right to vote.
67	Notwithstanding Article 150, an Alternate Director, even if not a member, shall, in the absence of a direction to the contrary in the instrument appointing him, be entitled to notice of General Meetings of the Company and (subject of the provisions of Article 60) to vote at such meetings on behalf of his appointor, if his appointor is a member of the Company and generally to represent his appointor.		<i>Covered in Article 67 of these revised Articles of Association</i>
	3. Chief Executive		CHIEF EXECUTIVE
68	The Company shall have an office of Chief Executive which shall be filled from time to time by the Directors who may appoint a Director or (subject to Section 201 of the Ordinance) any other person to be the Chief Executive of the Company for a period not exceeding three years and on such terms and conditions as the Directors may think fit, and such appointment shall be made within fourteen days from the date on which the office of Chief Executive falls vacant. If the Chief Executive at any time is not already a Director he shall be deemed to be a Director of the Company notwithstanding that the number of Directors for the time being fixed in accordance with Article 66 shall thereby be increased and he shall be entitled to all the rights and privileges and shall be subject to all the liabilities of the office of Director. Upon the expiry of his period of office, a Chief Executive shall be eligible for re-appointment. The Chief Executive may be removed from office in accordance with the provisions of Section 202 of the Ordinance notwithstanding anything contained in these Articles or in any agreement between the Company and the Chief Executive.	68	The Company shall have an office of Chief Executive which shall be filled from time to time by the Board who may appoint a Director or (subject to Section 189 of the Act) any other person to be the Chief Executive of the Company for a period not exceeding three years from the date of appointment and on such terms and conditions as the Directors may think fit. Subject to Section 167 of the Act, such appointment shall be made within fourteen days from the date on which the office of Chief Executive falls vacant or from the date of election of Directors. If the Chief Executive at any time is not already a Director he shall be deemed to be a Director of the Company notwithstanding that the number of Directors for the time being fixed and he shall be entitled to all the rights and privileges and shall be subject to all the liabilities of the office of Director. Upon the expiry of his period of office, a Chief Executive shall be eligible for re-appointment. The Chief Executive may be removed from office in accordance with the provisions of Section 190 of the Act notwithstanding anything contained in these Articles or in any agreement between the Company and the Chief Executive.
69	A Chief Executive of the Company shall receive such remuneration as the Directors may determine and It may be made a term of his appointment that	69	A Chief Executive of the Company shall receive such remuneration (including but not limited to salary, bonus, commissions, perquisites, retirement benefits etc.) as the Board may determine.

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	he be paid a pension and/or gratuity and/or other benefits on retirement from his office.		
70	The Directors may from time to time entrust to and confer upon the Chief Executive for the time being such of the powers exercisable under these Articles by the Directors as they may think fit, and may confer such powers for such time, and to be exercised for such objects and purposes, and upon such terms and conditions, and with such restrictions as they think expedient; and they may confer such powers, either collaterally with, or to the exclusion of, and in substitution for all or any of the powers of the Directors in that behalf; and may from time to time revoke, withdraw, alter or vary all or any of such powers.	70	The Board may from time to time entrust to and confer upon the Chief Executive for the time being such of the powers exercisable under these Articles by the Board as they may think fit, and may confer such powers for such time, and to be exercised for such objects and purposes, and upon such terms and conditions, and with such restrictions as they think expedient; and they may confer such powers, either collaterally with, or to the exclusion of, and in substitution for all or any of the powers of the Board in that behalf; and may from time to time revoke, withdraw, alter or vary all or any of such powers.
	4. Qualification and Remuneration of Directors		QUALIFICATION AND REMUNERATION OF DIRECTORS
71	Any Director who serves on any committee or who devotes special attention to the business of the Company, or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration as the Directors may determine from time to time. The remuneration of a Director for attending meetings of the Board shall from time to time be determined by the Directors.	71	The remuneration of a Director (other than Chief Executive Officer and whole time working Directors) for attending meetings of the Board and its sub-committees shall from time to time be determined by the Board. Any Director who serves on any committee or who devotes special attention to the business of the Company, or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of a Director, including the holding of the office of the Chairman, may be paid such extra remuneration as the Board may determine from time to time.
72	Each Director of the Company may, in addition to any remuneration receivable by him, be reimbursed his reasonable travelling and hotel expenses incurred in attending meetings of the Directors or of the Company or otherwise whilst employed on the business of the Company.	72	Each Director of the Company may, in addition to any remuneration receivable by him, be reimbursed his reasonable travelling and hotel expenses incurred in attending meetings of the Directors or of the Company or otherwise whilst employed on the business of the Company.
73	The qualification of an elected Director, in addition to his being a Member, where required, shall be his holding shares of the nominal value of Rs. 1,000 at least in his own name, but a Director representing the interests of a Member or Members holding shares of the nominal value of Rs.1,000 at least shall require no such share qualification. A Director shall not be qualified as representing the interests of a Member or Members holding shares of the requisite value unless he is appointed as such representative by the Member or Members concerned by notice in writing addressed to the Company specifying the shares of the requisite value appropriated for qualifying such Director. Shares thus appropriated for qualifying a Director shall not, while he continues to be such representative, be appropriated for qualifying any other Director. A Director shall acquire his share qualification within two (2) months from the effective date of his appointment.	73	The qualification of an elected Director, shall be his holding of one (1) share at least in his own name, unless such Director is not required to hold a qualification share in accordance with the Act.
74	The continuing Directors may act notwithstanding any vacancy in their body so long as their number is not reduced below the number fixed by or pursuant to these Articles as the necessary quorum of Directors.		<i>Inserted in Article 83 of these revised Articles of Association</i>
			VACATION OF OFFICE OF DIRECTORS
75	The office of a Director shall ipso facto be vacated if:	74	(1) In accordance with Section 171 of the Act, the office of a Director shall <i>ipso facto</i> be vacated if:

KG

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

<p>(a) he becomes ineligible to be appointed a Director on any one or more of the grounds specified in Section 187 of the Ordinance, or</p> <p>(b) he absents himself from three consecutive meetings of the Directors or from all the meetings of the Directors for a continuous period of three months, whichever is the longer, without leave of absence from the Directors; or</p> <p>(c) he or any firm of which he is a partner or any private company of which he is a Director:</p> <p>(i) without the sanction of the Company in General Meeting accepts or holds any office of profit under the Company other than that of Chief Executive or a legal or technical adviser or a banker, or</p> <p>(ii) accepts a loan or guarantee from the Company in contravention of Section 195 of the Ordinance (if applicable in terms of that Section); or</p> <p>(d) he resigns his office by notice in writing to the Company; or</p> <p>(e) he fails to obtain within two months from the effective date of his appointment, or at any time thereafter ceases to hold, the share qualification necessary for his appointment, or</p> <p>The appointment of an Alternate Director will constitute leave of absence to the Director for whom such Alternate Director is appointed during such Director's absence.</p>		<p>(a) he becomes ineligible to be appointed a Director on any one or more of the grounds specified in Section 153 of the Act, or</p> <p>(b) he absents himself from three consecutive meetings of the Board without seeking leave of absence from the Board; or</p> <p>(c) he or any firm of which he is a partner or any private company of which he is a Director:</p> <p>(i) without the sanction of the Company in General Meeting accepts or holds any office of profit under the Company other than that of Chief Executive or a legal or technical adviser or a banker, or</p> <p>(ii) accepts a loan or guarantee from the Company in contravention of Section 182 of the Act (if applicable in terms of that Section); or</p> <p>(2) The office of Director shall also be vacated if a Director resigns from his office by notice in writing and such resignation is accepted by the Board.</p> <p>The appointment of an Alternate Director, in accordance with Section 174 of the Act, will constitute leave of absence, for the period specified in the said section, to the Director for whom such Alternate Director is appointed during such Director's absence.</p>
	75	<p>No person shall become the Director of the Company if he suffers from any of the disabilities or disqualifications mentioned in section 153 of the Act or disqualified or debarred from holding such office under any of the provisions of the Act as the case may be and, if already a Director, shall cease to hold such office from the date he so becomes disqualified or disabled.</p>
76		<p><i>Covered under Applicable Laws</i></p>

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>(a) in the case of a contract or arrangement to be entered into, at the meeting of the Directors at which the question of entering into the contract or arrangement is first taken into consideration or, if the Director was not, on the date of that meeting, concerned or interested in the contract or arrangement, at the first meeting of the Directors held after he becomes so concerned or interested; and</p> <p>(b) in the case of any other contract or arrangement, at the first meeting of the Directors held after the Director becomes concerned or interested in the contract or arrangement.</p> <p>A general notice that any Director of the Company is a director or a member of any other named company or is a member of any named firm and is to be regarded as interested in any subsequent transaction with such company or firm shall, as regards any such transaction, be sufficient disclosure under this Article. Provided, however, that any such general notice shall expire at the end of the financial year in which it was given and may be renewed for a further period of one financial year at a time by giving fresh notice in the last month of the financial year in which it would otherwise expire.</p>		
77	Where by any contract or resolution of the Directors an appointment or a variation in the terms of an existing appointment is made (whether effective immediately or in the future) of a Chief Executive, whole-time Director or Secretary of the Company, in which appointment any Director of the Company is, or after the contract or resolution becomes, in any way, whether directly or indirectly, concerned or interested, or where by any contract or resolution of the Directors an appointment or a variation in the terms of appointment is made (whether effective immediately or in the future) of a Chief Executive, the Company shall inform the Members of such appointment or variation in the manner required by Section 218 of the Ordinance and shall comply with the requirements of that Section in regard to the maintaining of such contracts and resolutions open for inspection by Members at the Office, the provision of certified copies thereof and extracts therefrom and otherwise.		<i>Covered under Applicable Laws</i>
78	The Company shall comply with the provisions of Section 219 of the Ordinance in regard to the keeping of a register and the entry therein of the particulars of all contracts and arrangements or appointments of the kind referred to in Sections 214, 215, 216 or 218 of the Ordinance separately for each Section, and in regard to the maintaining of such register open for inspection by Members at the Office, the provision of certified copies thereof and extracts therefrom and otherwise.		<i>Covered under Applicable Laws</i>
79	A Director of the Company may be or become a Director of any other company promoted by the Company or in which the Company may be interested as a vendor, shareholder or otherwise, and no such Director shall be accountable for any benefits received as a Director or member of such other company.	76	Subject to the limitations prescribed in the Applicable Laws, a Director of the Company may be or become a Director of any other company promoted by the Company or in which the Company may be interested as a vendor, shareholder or otherwise, and no such Director shall be accountable for any benefits received as a Director or member of such other company.

KS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	5. Election of Directors		ELECTION OF DIRECTORS
80	<p>The number of Directors determined by the Director under Article 65 shall be elected to office by the Members in General Meeting in the following manner, namely:</p> <p>(a) a member shall have such number of votes as is equal to the product of voting shares held by him and the number of Directors to be elected</p> <p>(b) a member may give all his votes to a single candidate or divide them between more than one of the candidates in such manner as he may choose</p> <p>(c) the candidate who gets the highest number of votes shall be declared elected as Director and then the candidate who gets the next highest number of votes shall be so declared, and so on until the total number of Directors to be elected has been so elected.</p> <p>If the number of persons who offer themselves to be elected as Directors is not more than the number of vacancies for which elections are being held, such persons being otherwise eligible shall be deemed to have been elected as Directors from the date on which the election was proposed to be effective.</p>	77	<p>(1) The number of Directors fixed by the Board shall be elected in accordance with Section 159 of the Act in the following manner:</p> <p>a) a Member shall have such number of votes as is equal to the product of voting shares held by him and the number of Directors to be elected;</p> <p>b) a Member may give all his votes to a single candidate, or divide them between more than one of the candidates in such manner as he may choose; and</p> <p>c) the candidate who gets the highest number of votes shall be declared elected as Director and then the candidate who gets the next highest number of votes shall be so declared, and so on until the total number of Directors to be elected has been so selected.</p> <p>(2) No person, whether a retiring Director or otherwise, shall be eligible for election as a Director unless notice of his candidature for election has been lodged in writing at the Office not later than fourteen (14) days, or as prescribed under Applicable Law, before the date of the meeting at which an election of Directors is to take place.</p> <p>(3) If the number of persons who offer themselves to be elected as Directors is not more than the number of vacancies for which elections are being held, such persons being otherwise eligible shall be deemed to have been elected as Directors from the date on which the election was proposed to be effective.</p>
81	A Director elected under Article 80 shall hold office for a period of three years unless he earlier resigns or becomes disqualified from being a Director, or otherwise ceases to hold office.	78	An elected Director shall hold office for a period of three (3) years, unless he resigns, becomes disqualified from being a Director or otherwise ceases to hold office. A retiring Director shall be eligible for re-election.
82	A retiring Director of the Company shall be eligible for re-election.		<i>Inserted in Article 78 of these revised Articles of Association</i>
83	The Company in General Meeting may remove a Director from office by a resolution passed with the requisite number of votes determined in accordance with the provisions of Section 181 of the Ordinance.	79	The Company in General Meeting may remove a Director from office by a resolution passed with the requisite number of votes determined in accordance with the provisions of Section 163 of the Act.
84	Any casual vacancy occurring among the Directors may be filled up by the Directors, and the person so appointed shall hold office for the remainder of the term of the Director in whose place he is appointed. Provided that the Directors may not fill a casual vacancy by appointing any person who has been removed from the office of a Director of the Company under Article 83.	80	Any casual vacancy occurring on the Board shall be filled up by the Directors, and the person so appointed shall hold office for the remainder of the term of the Director in whose place he is appointed.
85	No person including a retiring Director of the Company shall be eligible for election to the office of Director of the Company at any General Meeting unless he has, not less than fourteen days before the date of the meeting, left at the Office, a notice in writing, duly signed, signifying his candidature for the office.		<i>Inserted in Article 77 of these revised Articles of Association</i>

AG

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

86	The Company shall keep at the Office a Register of the Directors and officers, containing the particulars required by Section 205 of the Ordinance and the Company shall otherwise comply with the provisions of that Section as regards furnishing returns to the Registrar and giving inspection of the Register.	81	The Company shall keep at the Office a Register of the Directors and officers, containing the particulars required by Section 197 of the Act and the Company shall otherwise comply with the provisions of that Section as regards furnishing returns to the registrar and giving inspection of the Register, subject to reasonable restrictions as may be from time to time imposed in accordance with Applicable Laws.
	6. Proceedings of Directors		PROCEEDINGS OF THE BOARD
87	The Directors shall meet together at least twice a year for the dispatch of business, adjourn and otherwise regulate their meetings and proceedings as they may think fit. Questions arising at any meeting shall be decided by a majority of votes and in case of an equality of votes the Chairman shall have a second or casting vote.	82	The Directors shall meet together once in each quarter of a year for the dispatch of business, adjourn and otherwise regulate their meetings, as they think fit. A Director may, and the Secretary on the requisition of a Director shall, at any time, summon a meeting of the Board. At least seven (7) days' notice shall be given to all Directors of a meeting of the Board. A meeting may also be called upon on a shorter notice with the consent of the Chairman. Notice sent to a Director through email whether such Director is in Pakistan or outside Pakistan shall be counted as a valid notice. Board meetings shall be held as frequently as the Directors may determine but not less than four meetings shall be held in each year.
88	The quorum necessary for the transaction of the business of the Directors shall be one-third of the number of Directors or four Directors, whichever is greater, present in person. An Alternate Director whose appointment is effective shall be counted in a quorum. If all the Directors except one are disqualified from voting, the matter should be decided in General Meeting.	83	At least one-third (1/3rd) of the total number of Directors or four (4) Directors whichever is higher, for the time being of the Company, present personally or virtually, shall constitute a quorum. Provided that if at any time, there are not enough Directors to form a quorum to fill a casual vacancy, all the remaining Directors shall be deemed to constitute a quorum for this limited purpose. If there is no quorum at a meeting properly called the meeting of the Board will be adjourned to a later date and time as determined by the Directors. An Alternate Director (representing one or more Directors) whose appointment is effective shall be counted in a quorum for and on behalf of such Director(s).
		84	Save as otherwise expressly provided in the Act, every question at meetings of the Board shall be determined by a majority of votes of the Directors present in person or virtually, each Director having one vote. In case of an equality of votes or tie, the Chairman shall have a casting vote in addition to his original vote as a Director.
89	A Director may, and the Secretary on the requisition of a Director shall, at any time summon a meeting of the Directors.		<i>Inserted in Article 82 of these revised Articles of Association</i>
90	The Board of Directors of the Company shall from time to time elect one of the Directors as Chairman of the Board of Directors of the Company and determine the period for which he is to hold office and his remuneration. The Chairman or in his absence the Chief Executive shall preside over all meetings of the Board of Directors, but if at any meeting neither the Chairman nor the Chief Executive is present within half an hour of the time appointed for holding the same, the Directors present may choose one of their number to be chairman of the meeting.	85	The Chairman shall be appointed in accordance with Section 192 of the Act. The Chairman shall, whenever present, preside as Chairman at each meeting of the Board, but if at any meeting the Chairman is present and not willing to act or is not present within fifteen minutes of the time fixed for holding the same, then the Directors present shall choose one (1) of their members to be Chairman of such meeting.
91	A meeting of the Directors at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions by or under these Articles for the time being vested in or exercisable by the Directors generally.		<i>Covered under Applicable Laws</i>
92	The Directors may from time to time delegate any of their powers to committees consisting of such two members or more members of their body as they think fit, and may from time to time revoke such delegation. Any committee so formed shall, in the exercise of the powers so delegated,	86	The Directors may delegate any of their powers to committees consisting of such member or members of their body as they think fit and may from time to time revoke such delegation; any committee so formed shall, in the exercise of the powers so delegated, conform to any restrictions that may be imposed on them by the Directors.

RS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	conform to any regulations that may from time to time be imposed upon it by the Directors.		
93	The meeting and proceedings of any such committee consisting of two or more members shall be governed by the provisions herein contained for regulating the meetings and proceedings of the Directors, so far as the same are applicable thereto and are not superseded by any regulations made by the Directors under Article 92.	87	The meeting and proceedings of any such committee consisting of two or more members shall be governed by the provisions herein contained for regulating the meetings and proceedings of the Directors, so far as the same are applicable thereto. A committee may elect a Chairman of its meetings, but, if no such Chairman is elected, or if at any meeting the Chairman is not present within ten (10) minutes after the time appointed for holding the same or is unwilling to act as Chairman, the members present may choose one (1) of their number to be Chairman of the meeting. A committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present. In case of an equality of votes, the Chairman shall have and exercise a second or casting vote.
94	All acts done by any meeting of the Directors or by a committee of the Directors or by any person acting as a Director of the Company shall, notwithstanding that it shall afterwards be discovered that there was some defect in the appointment or continuance in office of any such Directors or person acting as aforesaid, or that they or any of them were disqualified or had vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed or had duly continued in office and was qualified and had continued to be a Director and had been entitled to be a director. Provided that nothing in this Article shall be deemed to give validity to acts done by any such Director after the appointment of such Director has been shown to be invalid.	88	All acts done by any meeting of the Board or of a committee of the Board, or by any person acting as a Director, shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such Directors or persons acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a Director. Provided that nothing in this Article shall be deemed to give validity to acts done by any such Director after the appointment of such Director has been shown to be invalid.
95	A resolution, other than a resolution in respect of any matter specified in Section 196(2) of the Ordinance, passed without any meeting of the Directors or of a committee of Directors and evidenced in writing under the hands of all Directors (or in their absence their Alternate Directors) for the time being in Pakistan, being not less than the quorum required for meetings of the Directors, or as the case may be of the members of the committee, shall be valid and effectual as if it had been passed at the meeting of the Directors, or as the case may be of such committee, duly called or constituted. Such resolution may be contained in one document or several documents in like form each signed by one or more of the Directors or members of the committee concerned. A facsimile transmission of a document setting out the resolution and purporting to be signed by a Director or a member of the committee shall be deemed to be a document signed by him for the purposes of this Article.	89	A resolution in writing approved by majority of the Directors (or in their absence their Alternate Directors) or a committee of Directors for the time being entitled to receive notice of a meeting of the Directors or committee of Directors shall be as valid and effectual as if it had been passed at a meeting of the Directors or committee of Directors duly convened and held. Such resolution may be contained in one document or several documents in like form each approved by one or more of the Directors or members of the committee concerned. Email transmission of a document setting out the resolution and purporting to be approved by a Director or a member of the committee shall be deemed to be a document approved by him for the purposes of this Article.
		90	Subject to any rules framed under or any regulations or directives issued in this regard, Directors or members of a Committee may participate in a meeting of the Directors or a Committee of Directors by means of any communication equipment whereby all persons participating in the meeting can speak to and hear each other. Participation in a meeting in this manner shall be deemed to constitute presence of such Director at such meetings for the purposes of constituting a quorum. Meetings will be treated as taking place where the largest group of the Directors are or, if there is no such group, where the Chairman of the meeting is.
96	If any Director of the Company, being willing, shall be called upon to perform extra services or to make any special exertions in going or residing		<i>Inserted in Article 71 of these revised Articles of Association</i>

15

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	away from his place of business for the time being for any of the purposes of the Company or in giving special attention to the business of the Company as a member of a committee of the Directors, the Company may remunerate such Director so doing either by a fixed sum or by a percentage of profits or otherwise as may be determined by the Directors, and such remuneration may be either in addition to or in substitution for his or their share in the remuneration above provided for the Directors.		
	7. Minutes		MINUTES
97	<p>The Directors shall cause minutes to be duly entered in books provided for the purpose:-</p> <p>(a) Of all appointments of officers;</p> <p>(b) Of the names of the Directors present at each meeting of the Directors and of any committee of the Directors</p> <p>(c) Of all orders made by the Directors and committees of the Directors;</p> <p>(d) Of all resolutions and proceedings of General Meetings and of meetings of the Directors and of the committees of the Directors.</p> <p>And any such minutes of any meeting of the Directors or of any such committee or of the Company, if purporting to be signed by the chairman of such meeting or by the chairman of the next succeeding meeting, shall be prima facie evidence of the matter stated in such minutes.</p>	91	<p>(1) The Directors shall cause records to be kept and minutes to be made in books or as an electronic record of in accordance with the provisions of the Act:</p> <p>(a) all appointments of officers made by Directors;</p> <p>(b) the names of the Directors present at each meeting of the Directors or of any committee of the Directors</p> <p>(c) all orders made by the Directors and committees of the Directors;</p> <p>(d) all resolutions and proceedings of meetings of the Company, the Directors and the committees of the Directors. The attendance of every Director present at any meeting of the Board shall also be recorded.</p> <p>(2) Any such minutes of any meeting of the Board or of any such committee or of the Company, if purporting to be signed by the Chairman of such meeting or by the Chairman of the next succeeding meeting, shall be prima facie evidence of the matter stated in such minutes.</p>
		92	A copy of the draft minutes of meeting of the Board shall be furnished to every Director within fourteen days of the date of meeting or such period as may be prescribed under Applicable Law.
	8. Powers of Directors		POWERS OF DIRECTORS
98	The control of the Company shall be vested in the Directors, and the business of the Company shall be managed by the Directors who may exercise all such powers of the Company and do all such acts and things as may be exercised or done by the Company as by the Ordinance or by these Articles or by a Special Resolution expressly directed or required to be exercised or done by the Company in General Meeting, subject nevertheless to any regulations of these Articles, to the provisions of the Ordinance, and to such regulations being not inconsistent with the aforesaid regulations or provisions, as may be prescribed by the Company in General Meeting; but no regulation made by the Company in General Meeting shall invalidate any prior act of the Directors which would have been valid if that regulation had not been made.	93	The control of the Company shall be vested in the Board, and the business of the Company shall be managed by the Board, who may exercise all such powers of the Company as are not by the Act or any statutory modification thereof for the time being in force, or by these Articles, required to be exercised by the Company in general meeting. Subject nevertheless to the provisions of the Act, or these Articles, and such regulations being not inconsistent with the aforesaid regulations or provisions as may be prescribed by the Company in general meeting, but no regulation made by the Company in a general meeting shall invalidate any prior act of the Directors which would have been valid if that regulation had not been made.
99	Without prejudice to the general powers conferred by Article 98 and to any other powers or authorities conferred by these Articles on the Directors, it is hereby expressly declared that the Directors shall have the following powers, that is to say, power -	94	Without prejudice to the general powers conferred by above and to any other powers or authorities conferred by these Articles on the Board and subject to the provisions of Section 183 of the Act, it is hereby expressly declared that the Board shall have the following powers, that is to say, power -

Handwritten signature

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

<p>(1) To purchase or otherwise acquire for the Company any property, rights or privileges which the Company is authorised to acquire at such price and generally on such terms and conditions as they think fit, and to sell, let, exchange or otherwise dispose of absolutely or conditionally any part of the property, privileges and undertaking of the Company upon such terms and conditions, and for such consideration, as they may think fit.</p> <p>(2) At their discretion to pay for any property, rights, privileges acquired by or services rendered to the Company either wholly or partially in cash or in shares (subject to the provisions of Section 86 of the Ordinance) bonds, debentures or other securities of the Company. Any such bonds, debentures or other securities may be either specifically charged upon all or any part of the property of the Company or not so charged.</p> <p>(3) To make, draw, endorse, sign, accept, negotiate and give all cheques, bills of lading, drafts, orders, bills of exchange, and other Promissory Notes and negotiable instruments required in the business of the Company.</p> <p>(4) To secure the fulfillment of any contracts, agreements or engagements entered into by the Company by mortgage or charge of all or any of the property of the Company for the time being or in such other manner as they may think fit.</p> <p>(5) Subject to the provisions of the Ordinance, to appoint and at their discretion remove or suspend such agents (other than Managing Agents), managers, secretaries, officers, clerks and servants for permanent, temporary or special services as they may from time to time think fit, and to determine their powers and duties and fix their salaries or emoluments and to require security in such instances and to such amount as they think fit.</p> <p>(6) To appoint any person or persons (whether incorporated or not) to accept and hold in trust for the Company any property belonging to the Company or in which it is interested or for any other purposes, and to execute and do all such deeds, documents and things as may be requisite in relation to any such trust and to provide for the remuneration of such trustee or trustees.</p> <p>(7) To institute, conduct, defend, compound or abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company and also to compound and allow time for payment or satisfaction of any debts due and of any claims or demands by or against the Company.</p>	<p>(1) To establish the main policies of the Company and for defining and establishing the areas of authority and responsibility of the Chief Executive and other officers of the Company and any Director empowered to oversee projects of the Company in the performance of their respective duties;</p> <p>(2) To purchase or otherwise acquire for the Company any property, rights or privileges which the Company is authorised to acquire at such price and generally on such terms and conditions as they think fit, and subject to the provisions of Section 183(3) of the Act to sell, let, exchange or otherwise dispose of absolutely or conditionally any part of the property, privileges and undertaking of the Company upon such terms and conditions, and for such consideration, as they may think fit.</p> <p>(3) At their discretion to pay for any property, rights, privileges acquired by or services rendered to the Company either wholly or partially in cash or in shares (subject to the provisions of Section 83 of the Act) bonds, debentures or other securities of the Company, and any such shares may be issued as fully paid up and any such debentures or other securities may be either specifically charged upon all or any part of the property of the Company or not so charged.</p> <p>(4) To make, draw, endorse, sign, accept, negotiate and give all cheques, bills of lading, drafts, orders, bills of exchange, and other Promissory Notes and negotiable instruments required in the business of the Company.</p> <p>(5) To secure the fulfillment of any contracts, agreements or engagements entered into by the Company by mortgage or charge of all or any of the property of the Company for the time being or in such other manner as they may think fit.</p> <p>(6) Subject to the provisions of the Act, to appoint and at their discretion remove or suspend such agents, managers, secretaries, officers, legal advisors, clerks and services for permanent, temporary or special assignments as they may from time to time think fit, and to determine their powers and duties, terms and conditions and fix their salaries or emoluments and to require security in such instances and to such amount as they think fit.</p> <p>(7) To appoint any person or persons (whether incorporated or not) to accept and hold in trust for the Company any property belonging to the Company or in which it is interested or for any other purposes, and to execute and do all such acts, deeds, documents and things as may be requisite in relation to any such trust and to provide for the remuneration of such trustee or trustees.</p> <p>(8) To from time to time and at any time by power of attorney appoint any company, firm or person or body of persons, whether nominated directly or indirectly by the Board, to be the attorney or attorneys of the Company for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Board under these Articles) and for such period and subject to such conditions as they may think fit, and any such powers of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Board may think fit and may also authorise any such attorney to delegate all or any of the powers, authorities and discretions vested in him; and without prejudice to the generality of the foregoing any such power of attorney may authorise the attorney to institute, conduct, defend, compromise, settle or abandon any legal proceedings by or against the Company, whether generally or in any particular case.</p> <p>(9) To appoint agents and Attorneys and grant powers of attorneys to the Chief Executive or any other officer of the Company.</p>
---	--

15

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

<p>(8) To refer any claims or demands by or against the Company to arbitration and observe and perform the awards.</p>	<p>(10) To establish the organizational set up of the Company and powers, authorities and functions of its departments.</p>
<p>(9) To make and give receipts, releases and other discharges for money payable to the Company and for the claims and demands of the Company.</p>	<p>(11) To institute, conduct, defend, compound or abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company and also to compound and allow time for payment or satisfaction of any debts due and of any claims or demands by or against the Company.</p>
<p>(10) To act on behalf of the Company in all matters relating to bankrupts and insolvents.</p>	<p>(12) To refer any claims or demands by or against the Company to arbitration and observe and perform the awards.</p>
<p>(11) To determine who shall be entitled to sign on the Company's behalf bills, notes, receipts, acceptances, endorsements, cheques, releases, contracts and documents.</p>	<p>(13) To make and give receipts, releases and other discharges for money payable to the Company and for the claims and demands of the Company.</p>
<p>(12) From time to time to provide for the management of the affairs of the Company either in different parts of Pakistan or elsewhere in such manner as they think fit, and in particular to establish branch offices and to appoint any persons to be the Attorneys or Agents of the Company with such powers (including power to sub-delegate) and upon such terms as may be thought fit.</p>	<p>(14) To act on behalf of the Company in all matters relating to bankrupts and insolvents.</p>
<p>(13) To invest and deal with any of the moneys of the Company not immediately required for the purposes thereof upon such securities and in such manner as they may think fit, and from time to time to vary or realise such investments.</p>	<p>(15) To determine who shall be entitled to sign on the Company's behalf bills, notes, receipts, acceptances, endorsements, cheques, releases, contracts and documents.</p>
<p>(14) To execute in the name and on behalf of the Company in favour of any Director of the Company or other person who may incur or be about to incur any personal liability for the benefit of the Company, such mortgages of the Company's property (present and future) as they think fit, and any such mortgage may contain a power of sale and such other powers, covenants and provisions as shall be agreed on.</p>	<p>(16) From time to time to provide for the management of the affairs of the Company either in different parts of Pakistan or elsewhere in such manner as they think fit, and in particular to establish branch offices and to appoint any persons to be the Attorneys or Agents of the Company with such powers (including power to sub-delegate) and upon such terms as may be thought fit.</p>
<p>(15) To give to any person employed by the Company, a commission on the profits of any particular business or transaction or a share in the general profits of the Company, and such commission or share of profits shall be treated as part of the working expenses of the Company.</p>	<p>(17) To invest and deal with any of the moneys of the Company not immediately required for the purposes thereof upon such securities and in such manner as they may think fit, and from time to time to vary or realise such investments.</p>
<p>(16) From time to time to make, vary and repeal bye-laws for the regulation of the business of the Company, its officers and servants.</p>	<p>(18) To execute in the name and on behalf of the Company in favour of any Director of the Company or other person who may incur or be about to incur any personal liability for the benefit of the Company, such mortgages of the Company's property (present and future) as they think fit, and any such mortgage may contain a power of sale and such other powers, covenants and provisions as shall be agreed on.</p>
<p>(17) To enter into all such negotiations and contracts and rescind and vary all such contracts and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient for or in relation to any of the matters aforesaid or otherwise for the purposes of the Company.</p>	<p>(19) To give to any person employed by the Company, as remuneration for their services, a commission on the profits of any particular business or transaction or a share in the general profits of the Company, and such commission or share of profits shall be treated as part of the working expenses of the Company.</p>
	<p>(20) From time to time to make, vary and repeal bye-laws for the regulation of the business of the Company, its officers and employees.</p>
	<p>(21) To enter into all such negotiations and contracts and rescind and vary all such contracts and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient for or in relation to any of the matters aforesaid or otherwise for the purposes of the Company.</p>

TS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>(18) To establish, maintain, support and subscribe to any charitable or public object, and any institution, society, or club which may be for the benefit of the Company or its employees, or may be connected with any town or place where the Company carries on business; to give pensions, gratuities, or charitable aid to any person or persons who have served the Company or to the wives, children, or dependents of such person or persons, that may appear to the Directors just or proper, whether any such person, his widow, children or dependents, have or have not a legal claim upon the Company.</p> <p>(19) Subject to the provisions of Section 227 of the Ordinance, before recommending any dividends, to set aside portions of the profits of the Company to form a Fund to provide for such pensions, gratuities, or compensation; or to create any Provident or Benefit Fund in such or any other manner as to the Directors may seem fit.</p> <p>(20) To make and alter rules and regulations concerning the time and manner of payment of the contributions of the employees and the Company respectively to any such Funds and the accrual, employment, suspension and forfeiture of the benefits of the said Fund and the application and disposal thereof, and otherwise in relation to the working and management of the said Fund as the Directors shall from time to time think fit.</p> <p>(21) To delegate all or any of the powers hereby conferred upon them to such person or persons as they may from time to time think fit.</p> <p>(22) Subject to Section 213 of the Ordinance to authorize the having of an official seal of the Company for use abroad.</p>		<p>(22) To establish, maintain, support and subscribe to any charitable or public object, and any institution, society, or club which may be for the benefit of the Company or its employees, or may be connected with any town or place where the Company carries on business; to give pensions, gratuities, bonuses or charitable aid to any person or persons who have served the Company or to the wives, children, or dependents of such person or persons, that may appear to the Directors just or proper, whether any such person, his widow, children or dependents, have or have not a legal claim upon the Company.</p> <p>(23) Subject to the provisions of Section 218 of the Act, before recommending any Dividends, to set aside portions of the profits of the Company to form a Fund to provide for such pensions, gratuities, or compensation; or to create any Provident or Benefit Fund in such or any other manner as the Board may seem fit.</p> <p>(24) To make and alter rules and regulations concerning the time and manner of payment of the contributions of the employees and the Company respectively to any such Funds and the accrual, employment, suspension and forfeiture of the benefits of the said Fund and the application and disposal thereof, and otherwise in relation to the working and management of the said Fund as the Board shall from time to time think fit.</p> <p>(25) To delegate all or any of the powers hereby conferred upon them to such person or persons as they may from time to time think fit.</p> <p>(26) Subject to Section 203 of the Act, to authorize the having of an official seal of the Company for use abroad.</p>
	<p>9. Power of Attorney</p>		
100	<p>The Directors may from time to time and at any time by power of attorney appoint any company, firm or person (including any Director or officer of the Company) or body of persons, whether nominated directly or indirectly by the Directors, to be the attorney or attorneys of the Company for such purposes and with such powers, authorities and discretions and for such period and subject to such conditions as they may think fit, and any such powers of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Directors may think fit and may also authorise any such attorney to delegate all or any of the powers, authorities and discretions vested in him; and without prejudice to the generality of the foregoing any such power-of-attorney may authorise the attorney to institute, conduct, defend, compound or abandon any legal proceedings by or against the Company, whether generally or in any particular case.</p>		<p><i>Inserted in Article 94 of these revised Articles of Association</i></p>

15

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	10. Borrowing Powers		BORROWING POWERS
101	<p>(1) The Directors may exercise all the powers of the Company to raise money otherwise than by the issue of shares and to mortgage or charge its undertaking or property or any part thereof and to issue debentures and other securities whether outright or as security for any obligation or liability or debt of the Company or of any third party.</p> <p>(2) In exercising the powers of the Company aforesaid the Directors may, from time to time and on such terms and conditions as they think fit, raise money from banks and financial institutions and from other persons under any permitted system of financing, whether providing for payment of interest or some other form of return, and in particular the Directors may raise money on the basis of mark?up on price, musharika, modaraba or any other permitted mode of financing, and without prejudice to the generality of the foregoing the Directors may exercise all or any of the powers of the Company arising under Section 19(2) of the Ordinance.</p> <p>(3) In regard to the issue of securities the Directors may exercise all or any of the powers of the Company arising under Sections 19(2), 87 and 120 of the Ordinance and in particular the Directors may issue any security as defined in Section 2(1)(34) of the Ordinance or may issue any instrument or certificate representing redeemable capital as defined in Section 2(1)(30A) of the Ordinance or participatory redeemable capital as defined in Section 2(1)(25) of the Ordinance.</p>	95	<p>(1) The Board may exercise all the powers of the Company to raise money, otherwise than by the issue of shares, and to mortgage or charge its undertaking or property or any part thereof and to issue debentures and other securities whether outright or as security for any obligation or liability or debt of the Company or of any third party.</p> <p>(2) Subject to the provisions of Section 183(2) of the Act, in exercising the powers of the Company aforesaid the Board may, from time to time and on such terms and conditions as they think fit, raise money from banks, financial institutions and from other persons under any permitted system of financing, whether providing for payment of interest, mark-up, profit or some other form of return, and in particular the Board may raise money on the basis of markup on price, musharika, modaraba or any other permitted mode of financing, and without prejudice to the generality of the foregoing the Board may exercise all or any of the powers of the Company arising under Section 30 of the Act, provided however that the above power of the Board shall not entitle the Company to carry on the business of a banking/finance/investment company.</p> <p>(3) In regard to the issue of securities the Board may exercise all or any of the powers of the Company arising under Section 30, 66, 183(2) and any other applicable provisions of the Act and in particular the Board may issue any security as defined in Section 2(1)(61) of the Act or may issue any instrument or certificate representing redeemable capital as defined in Section 2(1)(55) of the Act.</p>
102	<p>Debentures, debenture-stock, bonds and other securities may be made assignable free from any equities between the Company and the person to whom the same may be issued.</p>		<p><i>Removed as these restrictions on securities are not required to be stipulated in the Articles</i></p>
103	<p>Any debentures, debenture-stock, bonds or other securities may be issued at a discount, premium or otherwise and with any special privileges as to redemption, surrender, drawing, allotment of shares, attending and voting at General Meetings of the Company, appointment of Directors of the Company or otherwise.</p>		<p><i>Removed as these restrictions on securities are not required to be stipulated in the Articles</i></p>
104	<p>The Directors shall cause a proper Register to be kept in accordance with the provisions of Section 135 of the Ordinance, of all mortgages and charges specifically affecting the property of the Company, and shall duly comply with the provisions of the following Sections of the Ordinance, namely, Sections 121 and 122 (Registration of mortgages and charges), Section 128 (Endorsement of certificates), Section 129 (Filing of prescribed particulars), Section 130 (Keeping of a copy of every instrument creating any mortgage or charge by the Company at the Office) and Section 132 (Giving of intimation of the payment or satisfaction of any charge or mortgage created by the Company).</p>		<p><i>Covered under Applicable Laws</i></p>

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

105	Every Register of holders of debentures of the Company may be closed for any periods not exceeding in the whole forty five days in any year and not exceeding thirty days at a time. Subject as aforesaid, every such Register shall be open to the inspection of the registered holder of any such debentures and of any member: but the Company may in General Meeting impose any reasonable restrictions, so that at least two hours, in each day when such Register is open, are appointed for inspection.		<i>Covered under Applicable Laws</i>
106	Subject to the provisions of Section 76 of the Ordinance, no transfer of registered debentures shall be registered unless a proper instrument of transfer duly stamped and executed by the transferor and transferee has been delivered to the Company together with the certificate or certificates of the debentures.		<i>Covered under Applicable Laws</i>
107	If the Directors refuse to register the transfer of any debentures, they shall, within thirty days from the date on which the instrument of transfer was lodged with the Company, send or cause to be sent to the transferee and transferor notice of the refusal.		<i>Covered under Applicable Laws</i>
108	The Company shall comply with the provisions of Section 136 of the Ordinance as to allowing inspection of copies kept at the Office in pursuance of Section 130 of the Ordinance, and as to allowing inspection of the Register of Mortgages to be kept at the Office in pursuance of Section 135 of the Ordinance.		<i>Covered under Applicable Laws</i>
109	The Company shall comply with the provisions of Sections 113 and 150 of the Ordinance as to supplying copies of any Register of holders of debentures or of any trust deed for securing any issue of debentures.		<i>Covered under Applicable Laws</i>
	11. Local Management		
110	<p>Subject to the provisions of Sections 206 and 207 of the Ordinance, Directors may from time to time provide for the management of the affairs of the Company outside Pakistan or in any special locality in Pakistan in such manner as they shall think fit and the following provisions shall operate without prejudice to the general powers hereby conferred.</p> <p>(1) The Directors may from time to time and at any time establish any local boards or agencies for managing any of the affairs of the Company outside Pakistan or in any specified locality in Pakistan and may appoint any persons to be members of such local board or any managers or agents and may fix their remuneration.</p> <p>(2) The Directors may from time to time and at any time delegate to any persons so appointed any of the powers, authorities and discretions for the time being vested in the Directors and may authorise the members for the time being of any such local Board</p>		<i>Inserted in Article 94 of these revised Articles of Association</i>

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>or any of them to fill up any vacancies therein and to act notwithstanding vacancies and any such appointment or delegation may be made on such terms and subject to such conditions as the Directors may think fit; and the Directors may at any time remove any person so appointed and may annul or vary any such delegation.</p> <p>(3) The Directors may at any time and from time to time, by Power of Attorney under the seal of the Company, appoint any persons to be the Attorneys of the Company for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Directors under these Articles) and for such period and subject to such conditions as the Directors may from time to time think fit; and any such appointment may, if the Directors think fit, be made in favour of all or any of the members of any Local Board established as aforesaid, or in favour of any company or of the members directors, nominees or managers of any company or firm, or in favour of any fluctuating body of persons whether nominated directly or indirectly by the Directors, and any such Power of Attorney may contain such provisions for the protection or convenience of persons dealing with such Attorneys as the Directors think fit.</p> <p>(4) Any such delegates or Attorneys as aforesaid may be authorised by the Directors to sub-delegate all or any of the powers, authorities and discretions for the time being vested in them.</p>		
	V. ACCOUNTS AND DIVIDENDS		ACCOUNTS
	I. Books of Account		
111	The Directors shall cause to be kept proper books of account with respect to the matters set out in Section 230 of the Ordinance.	96	The Directors shall cause to be kept proper books of account as required under Section 220 of the Act.
112	The books of account shall be kept at the Office or at such other place as the Directors think fit, and shall be open to inspection by the Directors during business hours. If the Directors decide to keep the books of account at a place other than the Office they shall comply with the directions contained in the proviso to Section 230(1) of the Ordinance.	97	The books of account shall be kept at the Office or at such other place as the Board think fit, and shall be open to inspection by the Directors during business hours. If the Directors decide to keep the books of account at a place other than the Office they shall comply with the directions contained in the proviso to Section 220(1) of the Act.
113	The Company shall preserve in good order the books of account of the Company in respect of any financial year for a period of ten years following the close of that year.		<i>Inserted in Article 96 of these revised Articles of Association</i>
114	The Directors shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the Company or any of them shall be open to the inspection of the members, and no member (not being a Director of the Company) shall have any right of inspecting any account or book or document of the Company except as conferred by law or authorised by the Directors or by the Company in General Meeting.	98	The Board shall from time to time determine whether and to what extent and at what time and places and under what conditions or regulations the accounts and books or papers of the Company or any of them shall be open to the inspection of Members not being Directors, and no Member (not being a Director) shall have any right of inspecting any account and book or papers of the Company except as conferred by law or authorised by the Directors or by the Company in general meeting.

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

115	<p>(1) The Directors shall arrange to place before the Annual General Meeting of the Company in every year a duly audited balance sheet and profit and loss account, conforming to the requirements of Sections 234, 237 and 238 of the Ordinance and made up to a date not more than six months before the date of such meeting and having the auditor's report attached thereto, and a report of the Directors conforming to the requirements of Section 236 of the Ordinance.</p> <p>(2) As required by Section 241 of the Ordinance the balance sheet and profit and loss account shall first be approved by the Directors and when so approved shall be signed by the Chief Executive and at least one Director but if on account of his absence from Pakistan or other reason the signature of the Chief Executive cannot be obtained, the balance sheet and profit and loss account shall be signed by at least two Directors for the time being in Pakistan, and in every such case a statement signed by those two Directors shall be subjoined to the balance sheet and profit and loss account stating the reason why the signature of the Chief Executive was not obtained.</p> <p>(3) The Directors may authorize the Chairman or the Chief Executive to sign the report of the Directors which may then be signed accordingly, but in the absence of any such authority the report of the Directors shall be signed as required by Section 236(3) of the Ordinance in the same manner as the balance sheet and profit and loss account.</p>	99	<p>(1) Subject to the provisions of Section 223 of the Act, the Board shall arrange to place before the Annual General Meeting of the Company in every year a duly audited financial statements, conforming to the requirements of Sections 223, 225, 228 and 229 of the Act and made up to a date not more than the period specified in Section 223(1) of the Act, before the date of such meeting and having the auditor's report attached thereto, and a report of the Directors and the Chairman's review report, conforming to the requirements of Section 192, 226 and 227 of the Act.</p> <p>(2) Every such financial statements shall be accompanied by a report of the Directors as to the state and condition of the Company and as to the amount (if any) which has been paid or which they recommend to be paid out of the profits by way of Dividend to the Members, and other such details as may be required under Applicable Laws, and the report and financial statements shall be signed by the Chairman / Director, the Chief Executive and the Chief Financial Officer. When the Chief Executive is for the time being not in Pakistan, the report and the financial statements may be signed by at least two (2) Directors and the Chief Financial Officer in accordance with section 232 of the Act. The balance sheets and the profit and loss accounts which are to be laid before the Company in a General Meeting shall contain the particulars prescribed by the Act.</p>
116	<p>(1) A copy of the balance sheet, profit and loss account and the reports of the Directors and auditors shall be sent not less than twenty-one (21) days before the date of the Annual General Meeting to the Members and other persons entitled to receive notices of General Meetings in the manner in which notices are to be given hereunder and a copy thereof shall be kept for a period of at least twenty-one (21) days before the meeting at the Office for inspection by Members. The Company shall also send to the Securities and Exchange Commission of Pakistan, each Stock Exchange listing the shares of the Company and the Registrar of Companies five copies each of the balance sheet, profit and loss account and the reports of the Directors and auditors at the same time as they are dispatched to the Members and other persons in accordance with this article.</p> <p>(2) After the balance sheet, profit and loss account and the reports of the Directors and auditors have been laid before the Annual General Meeting of the Company, five copies thereof (or such larger number as may be prescribed under Section 242(1) of the Ordinance) signed by the signatories thereto shall be filed with the Registrar of Companies within thirty days from the date of</p>	100	<p>(1) A copy of the financial statements and the reports of the Directors and auditors and the Chairman's review report shall be sent not less than twenty-one (21) days (or such other period as required under the Act) before the date of the Annual General Meeting to the Members and other persons entitled to receive notices of General Meetings via electronic modes or in the manner prescribed by the Commission from time to time. The Company shall also send (electronically or in the manner prescribed by the Commission from time to time) to the Commission, the Securities Exchange and the registrar of companies a copy of the financial statements together with the auditors' report, Directors' report and Chairman's review report at the same time as they are transmitted to the Members. The same shall also simultaneously be posted on the website of the Company.</p> <p>(2) After the financial statements and the reports of the Directors, and auditors have been laid before the Annual General Meeting of the Company, a copy thereof signed by the signatories thereto shall be filed with the registrar of companies as prescribed by Applicable Laws and the Company shall also comply with the provisions of Section 233(2) of the Act where applicable.</p>

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	the meeting and the Company shall also comply with the provisions of Section 242(2) of the Ordinance where applicable.		
		101	Within such times as may be prescribed by the Act or any rules framed thereunder or any regulations or directives issued pursuant thereto from the close of the first, second and third quarter of each year of account of the Company, a copy of the quarterly financial statements shall be posted on the Company's website for the information of its Members and also be transmitted electronically to the Commission and Securities Exchange registrar of companies within the period specified under Section 237 of the Act. Such quarterly financial statements need not be audited (provided that the cumulative figures for the half year presented in the second quarter accounts shall be subject to limited scope of review by the auditors in such manner and according to such terms and conditions as may be determined by the Institute of Chartered Accountants of Pakistan and approved by the Commission) but must be signed in the same manner as the annual financial statements are required to be signed.
117	The Directors shall in all respects comply with the provisions of Sections 230 to 247 of the Ordinance, or any statutory modification thereof for the time being in force.	102	The Directors shall in all respects comply with the provisions of Sections 220 to 239 of the Act, or any statutory modification thereof for the time being in force.
	2. Annual Returns		
118	The Company shall make the requisite Annual Returns in accordance with the provisions of Section 156 of the Ordinance.		<i>Inserted in Article 100 of these revised Articles of Association</i>
	3. Dividends		DIVIDENDS AND RESERVES
119	The Company in General Meeting may declare dividends, but no dividend shall exceed the amount recommended by the Directors, provided that the Company in General Meeting may declare a smaller dividend.	103	The Company in general meeting may declare Dividends but no Dividend shall exceed the amount recommended by the Board provided that the Company in General Meeting may declare a smaller Dividend.
120	No dividend shall be paid otherwise than out of the profits of the year or any other undistributed profits, and in the determination of the profits available for dividends the Directors shall have regard to the provisions of the Ordinance and in particular to the provisions of Sections 83, 235 and 248 of the Ordinance.	104	No Dividend shall be paid otherwise than out of the profits of the year or any other undistributed profits, and in the determination of the profits available for Dividends, the Board shall have regard to the provisions of the Act and in particular to the provisions of Sections 81 and 240 of the Act. Any Dividend may be paid by the Company wholly or in part either in cash or in kind only out of its profits provided that the payment of Dividend in kind shall only be in the form of shares of listed company held by the Company. Where any difficulty arises in regard to such distribution, the Board may settle the same as they think expedient, and may determine that cash payments shall be made to any Members upon the footing of the value so fixed, in order to adjust the rights of all Members, and may vest any such specific shares in trustees upon trust for the Members entitled to the Dividend as may seem expedient to the Board.
121	The declaration of the Directors as to the amount of the net profits of the Company shall be conclusive.		<i>Covered in the accounts of the company</i>
122	The Directors may from time to time pay to the members such interim dividends as in their judgment the position of the Company justifies.	105	The Board may from time to time pay to the Members such interim Dividends as appear to the Board to be justified by the profits of the Company.
123	All dividends shall be declared and paid according to the amounts paid on the shares. All dividends shall be apportioned and paid proportionally to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a	106	Subject to the rights of persons (if any) entitled to shares with special rights as to Dividends, all Dividends shall be declared and paid according to the number of shares.

AS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	particular date such share shall rank for dividend accordingly.		
124	All dividends declared shall be paid within the periods specified in Section 251 of the Ordinance.	107	All Dividends declared shall be paid within the periods specified in Section 242 of the Act or as the Commission may from time to time specify.
125	No dividend payable in respect of a share shall bear interest against the Company.	108	No Dividend payable in respect of a share shall bear interest against the Company.
126	The Directors may retain any dividends on which the Company has a lien and may apply the same in or towards satisfaction of the debts, liabilities or engagements in respect of which the lien exists.		<i>Covered under Applicable Laws</i>
127	Any General Meeting declaring a dividend may resolve that such dividend be paid and satisfied wholly or in part in cash or by the distribution of specific assets, and in particular by the distribution of paid-up shares, debentures, debenture-stock or other security of the Company, or paid-up shares, debentures, debenture-stock or other security of any other Company, or in any one or more of such ways.		<i>Amended and Inserted in Article 104 of these revised Articles of Association</i>
		109	The Board may, before recommending any Dividend, set aside out of the profits of the Company such sums as they think proper as a reserve or reserves which shall, at the discretion of the Board, be applicable for meeting debt obligations or contingencies, future capital expenditures, or for equalizing Dividends, or for providing against any depreciation in the investment of the Company, repair or refurbishments of plant and machinery, office buildings, godowns and other assets, and for such other purposes of the Company as the Board in their absolute discretion think conducive to the interests of the Company for which the profits of the Company may be properly applied, and pending such application may, at the like discretion, either be employed in the business of the Company or be invested in such investments (other than shares of the Company) as the Board may, subject to the provisions of the Act, from time to time think fit. The Board may, from time to time, deal with and vary such investments, and dispose of all or any part thereof for the benefit of the Company, and may divide the reserve or reserves into such special funds as they think fit, with full power to employ such reserves or any part thereof in the business of the Company, and that without being bound to keep the same separate from the other assets. Furthermore, the Board may classify and re-classify any reserve as revenue reserves or capital reserves if considered appropriate by the Board.
128	Any General Meeting may resolve that any moneys, investments, or other assets forming part of the undivided profits of the Company standing to the credit of the Reserve Fund referred to in Article 135 or in the hands of the Company and available for dividend (or representing premiums received on the issue of shares and standing to the credit of the share premium account) be capitalised and distributed amongst such of the members as would be entitled to receive the same if distributed by way of dividend and in the same proportion on the footing that they become entitled thereto as capital and that all or any part of such fund be applied on behalf of such members in paying up in full any unissued shares, debentures, debenture-stock or other security of the Company, which shall be distributed accordingly, and that such distribution or payment shall be accepted by such members in full satisfaction of their interest in the said capitalised sum.		<i>Amended and Inserted in Article 115 of these revised Articles of Association</i>
129	For the purpose of giving effect to any resolution under Article 127 or Article 128, the Directors may settle any difficulty which may arise in regard to the distribution as they think expedient and may fix the value for distribution of any specific assets and may determine that cash payments shall be made to any members upon the footing of the value so fixed in order to adjust the rights of all parties and may vest any such cash or specific assets in trustees upon such trusts for the persons entitled to the		<i>Amended and Inserted in Article 104 and 116 of these revised Articles of Association</i>

15

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	dividend or capitalised fund as may seem expedient to the Directors. Where requisite a proper contract shall be filed in accordance with the provisions of Section 73 of the Ordinance, and the Directors may appoint any person to sign such contract on behalf of the persons entitled to the dividend or capitalised fund, and such appointment shall be effective.		
130	A transfer of shares shall not pass the rights to any dividend declared thereon before the registration of the transfer.	110	A transfer of shares shall not pass the rights to any Dividend declared thereon before the registration of the transfer.
131	The Directors may retain the dividends payable upon shares in respect of which any person is under Article 28 entitled to become a member or which any person under that Article is entitled to transfer until such person shall become a member in respect thereof or shall duly transfer the same.		<i>Covered under Applicable Laws</i>
132	Any one of several persons who are registered as the joint-holders of any share may give effectual receipts for all dividends and payments on account of dividends in respect of such share.	111	If several persons are registered as joint-holders of any share, any one of them may give effectual receipt for any Dividend payable on the share.
133	The dividend in respect of any share shall be paid to the registered holder of such share or to his banker or to a financial institution (as defined in Section 2(1)(15A) of the Ordinance) nominated by him for the purpose. Unless otherwise directed, any dividend may be paid by cheque or warrant sent through post to the registered address of the member or person entitled thereto, or, in the case of joint-holders, to the registered address of that one whose name stands first on the Register in respect of the joint-holding, or to such financial institution or bank as the member or person entitled thereto or such joint-holders, as the case may be, may direct, and every cheque or warrant so sent shall be made payable to the order of the person to whom it is sent, or to the order of the institution or bank, directed as aforesaid.	112	Subject to the provisions of section 242 of the Act and any regulations made in that regard, any Dividend payable in cash in respect of such share may be paid through electronic mode directly into the bank account designated or through such other means as may generally or specially be permitted by the Applicable Law or Commission.
134	All dividends unclaimed for one year after having been declared may be invested or otherwise made use of by the Directors for the benefit of the Company until claimed and all dividends unclaimed for three years after having been declared may be forfeited by the Directors for the benefit of the Company, but the Directors may annul the forfeiture wherever they may think proper.	113	All Dividends unclaimed or unpaid for a period of three years shall be dealt with in accordance with the provisions of Section 244 of the Act.
		114	The Directors may carry forward any profits which they may think prudent not to distribute, without setting them aside as a reserve.
			CAPITALIZATION OF PROFITS / RESERVES
		115	The Board shall be empowered and may resolve that any part of the amounts for the time being standing to the credit of any reserves, or other special accounts, or the profit and loss account, or unappropriated profits, or representing premiums received on the issue of shares and standing to the credit of the share premium account, or Company's reserve accounts, including arising from realized or unrealized appreciation of the assets or goodwill of the Company or from any acquisition / sale of interest in other undertakings, or amounts otherwise available for distribution, be capitalized and distributed amongst the Members, as would be entitled thereto if the same were if distributed by way of Dividend and in the same proportions, and be applied towards the allotment and issuance of shares distributed and credited as fully paid up to and amongst such Members in the proportion aforesaid.
		116	Whenever such a resolution as aforesaid has been passed by the Board, the Board shall make all appropriations and applications of the undistributed profits, reserves etc. (as the case may be) resolved to be capitalized thereby, and carry out allotments and issues of fully paid shares, if any, and generally shall do all acts and

LS

Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited

			things required to give effect thereto, with full power to make such provisions (including by payment in cash) as they think fit for the case of shares becoming distributable in fractions.
	4. Reserve and Depreciation Funds		
135	The Directors may from time to time before recommending any dividend set apart any and such portion of the profits of the Company as they think fit as a Reserve Fund to meet contingencies or for the liquidation of any debentures, debts or other liabilities of the Company, for equalization of dividends or for repairing, improving, and maintaining any of the property of the Company, and for such other purposes of the Company as the Directors in their absolute discretion think conducive to the interests of the Company; and may invest the several sums so set aside upon such investments (other than shares of the Company) as they may think fit, and from time to time deal with and vary such investments, and dispose of all or any part thereof for the benefit of the Company, and may divide the Reserve Fund into such special funds as they think fit, with full power to employ the Reserve Funds or any part thereof in the business of the Company, and that without being bound to keep the same separate from the other assets.		<i>Amended and inserted in Article 109 of these revised Articles of Association</i>
136	The Directors may, from time to time before recommending any dividend, set apart any and such portion of the profits of the Company, as they think fit, as a Depreciation Fund applicable at the discretion of the Directors, for providing against any depreciation in the investment of the Company or for rebuilding, restoring, replacing or for altering any part of the buildings, work, plant, machinery, or other property of the Company destroyed or damaged by fire, flood, storm, tempest, earthquake, accident, riot, wear and tear, or any other means whatsoever, and for repairing, altering and keeping in good condition the property of the Company, or for extending and enlarging the buildings, machinery and property of the Company with full power to employ the assets constituting such Depreciation Fund in the business of the Company, and that without being bound to keep the same separate from the other assets.		<i>Amended and inserted in Article 109 of these revised Articles of Association</i>
137	All moneys carried to the Reserve Fund and Depreciation Fund respectively shall nevertheless remain and be profits of the Company applicable, subject to due provision being made for actual loss or depreciation, for the payment of dividends and such moneys and all the other moneys of the Company not immediately required for the purposes of the Company may be invested by the Directors in or upon such investment or securities as they may select or may be used as working capital or may be kept at any Bank on deposit or otherwise as the Directors may from time to time think proper.		<i>Amended and Inserted in Article 109 of these revised Articles of Association</i>
138	The Directors may also carry forward any profits which they may think prudent not to distribute, without setting them aside as a reserve.		<i>Inserted in Article 114 of these revised Articles of Association</i>
	VI. AUDIT		AUDIT
139	Once at least in every year the Accounts of the Company shall be examined and correctness of the Balance Sheet and Profit and Loss Account ascertained by one or more Auditor or Auditors.	117	The duties of the Auditors shall be regulated in accordance with Sections 246 to 249 of the Act.
140	The Company at the Annual General Meeting in each year shall appoint an Auditor or Auditors to hold office until the conclusion of the Annual	118	(1) The Auditor(s) of the Company shall be appointed at each Annual General Meeting on recommendation of the Board and hold office until the conclusion of the next Annual General Meeting. The duly appointed

AS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>General Meeting in the following year and the following provisions shall have effect, that is to say:-</p> <p>(1) If an appointment of Auditor is not made, as aforesaid, the Commission may appoint an Auditor for the current year and fix the remuneration to be paid to him by the Company for his services.</p> <p>(2) None of the following persons shall be appointed as Auditors of the Company, viz:</p> <p>(a) a person who is, or at any time during the preceding three years, was a Director, other officer or employee of the Company;</p> <p>(b) a person who is a partner of, or in the employment of, a Director, officer or an employee of the Company;</p> <p>(c) the spouse of a Director of the Company;</p> <p>(d) a person who is indebted to the company ; and</p> <p>(e) a body corporate,</p> <p>If, after his appointment, an Auditor becomes subject to any of the disqualifications specified in this Article, he shall be deemed to have vacated his office as Auditor with effect from the date on which he becomes so disqualified.</p> <p>(2) A person, other than a retiring Auditor, shall not be capable of being appointed Auditor at an Annual General Meeting unless notice of an intention to nominate that person to the office of Auditor has been given by a shareholder to the Company not less than fourteen days before the meeting and the Company shall send a copy of any such notice to the retiring Auditor and shall give notice thereof to the shareholders in any mode allowed by the Articles not less than seven days before the meeting and shall publish it in at least one daily newspaper in the English language and one daily newspaper in the Urdu language circulating in the Province in which the Stock Exchange on which the Company is listed is situate.</p> <p>(3) The Directors may fill any casual vacancy in the office of Auditor, but while any such vacancy continues, other than a vacancy arising under paragraph (1) hereof, the surviving or continuing Auditor or Auditors (if any) may act.</p>		<p>Auditor(s) of the Company shall hold office and perform their duties in accordance with sections 246 to 249 and 251 of the Act.</p> <p>(2) Any casual vacancy occurring in the office of Auditor may be filled up by the Board within thirty (30) days from the date thereof, and any person so appointed shall continue to hold office until the conclusion of the next Annual General Meeting after his appointment.</p>
141	<p>The remuneration of the Auditors shall be fixed by the Company in General Meeting except that the remuneration of any Auditors appointed to fill any casual vacancy may be fixed by the Directors.</p>	119	<p>The remuneration of the Auditors shall be fixed by the Company in General Meeting except that the remuneration of any Auditors appointed to fill any casual vacancy may be fixed by the Board.</p>

45

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

142	<p>(1) Every Auditor of the Company shall have a right of access at all times to the books and accounts and vouchers of the Company and shall be entitled to require from the Directors and officers of the Company such information and explanation as may be necessary for the performance of the duties of the Auditors.</p> <p>(2) The Auditors shall make a report to the shareholders on the accounts examined by them and on every Balance Sheet and Profit and Loss Account laid before the Company in General Meeting during their tenure of office and the Report shall state the particulars set forth in Section 255 of the Ordinance.</p> <p>(3) The Auditors shall be entitled to receive notice of and to attend any General Meeting of the Company at which any accounts which have been examined or reported on by them are to be laid before the Company and may make any statement or explanation they desire with respect to the accounts.</p>		<i>Inserted in Article 117 of these revised Articles of Association</i>
143	Every account of the Directors when audited and approved by the Company in General Meeting shall be conclusive except as regards any error discovered therein within three months next after the approval thereof. Whenever any such error is discovered within that period the account shall forthwith be corrected and thenceforth shall be conclusive.		<i>Covered under Applicable Laws and accounting procedures</i>
	VII. SECRETARY		SECRETARY
144	The Secretary shall be appointed by the Directors for such term, at such remuneration and upon such conditions as they may think fit; and any Secretary so appointed may be removed by them. Where there is no Secretary capable of acting the Directors may appoint an assistant or deputy secretary or any other officer of the Company to perform the duties of Secretary.	120	The Secretary shall be appointed by the Board for such term, at such remuneration and upon such conditions as they may think fit; and any Secretary so appointed may be removed by them.
	VIII. SEAL		SEAL
145	The Directors shall provide for the safe custody of the Seal of the Company and the Seal of the Company shall never be used except by the authority of the Directors or a committee of the Directors previously given and two Directors of the Company or one such Director and the Secretary at least shall sign every instrument to which the Seal of the Company is affixed. Provided, nevertheless, that any instrument bearing the Seal of the Company and issued for valuable consideration shall be binding on the Company notwithstanding any irregularity touching the authority of the Directors to issue the same. Provided further that the Directors may by resolution determine, either generally or in any particular case, that the signature of the Director(s) and or Secretary may be affixed to any such instrument to which the Seal of the Company is affixed by same mechanical means to be specified in such resolution including without limitation by printing lithography or stamping.	121	<p>The Board may have an official seal for use outside Pakistan. The official seal must add on the face of it the name of every territory where it is to be used. The Board may authorise any person appointed for the purpose in any territory not situate in Pakistan to affix the same to any deed or other document to which the Company is party in that territory. The authority of any such agent shall, as between the Company and any person dealing with the agent, continue during the period, if any, mentioned in the instrument conferring the authority, or if no period is mentioned therein, then until notice of the revocation or determination of the agent's authority has been given to the person dealing with him.</p> <p>The person affixing any such official seal shall, by writing under his hand, on the deed or other document to which the seal is affixed, certify the date and place of affixing the same.</p>

15

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	IX. NOTICES		NOTICES
146	<p>(1) A notice may be given by the Company to any member either personally or by sending it by post to him to his registered address or (if he has no registered address in Pakistan) to the address, if any, within Pakistan supplied by him to the Company for the giving of notices to him.</p> <p>(2) Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying and posting a letter containing the notice and, unless the contrary is proved, to have been effected at the time at which the letter would be delivered in the ordinary course of post.</p>	122	<p>(1) A notice may be given by the Company to any Member, in accordance with Section 55 of the Act, to his registered address or if he has no registered address in Pakistan or is residing overseas, to the address, if any, supplied to the Company for the giving of notices to them against an acknowledgement or by post or courier service or through electronic means or in any other manner as may be specified by the Commission.</p> <p>(2) Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying and posting a letter containing the notice and, unless the contrary is proved, to have been effected at the time at which the letter will be delivered in the ordinary course of post.</p>
147	If a member has no registered address in Pakistan, and has not supplied to the Company an address within Pakistan for the giving of notices to him, a notice addressed to him or to the shareholders generally and advertised in a newspaper, circulating in the Province in which the Office is situate and in at least one issue each of a daily newspaper in the English language and a daily newspaper in the Urdu language circulating in the Province in which the Stock Exchange on which the Company is listed is situate, shall be deemed to be duly given to him on the day on which the advertisement appears.		<i>Inserted in Article 122 of these revised Articles of Association</i>
148	A notice may be given by the Company to the joint-holders of a share by giving the notice to the joint-holder named first in the register in respect of the share.	123	A notice may be given by the Company to the joint-holders of a share by giving the notice to the joint-holder named first in the register in respect of the share.
149	A notice may be given by the Company to the persons entitled to a share in consequence of the death or insolvency of a member by sending it through the post in a prepaid letter addressed to them by name, or by the title of representatives of the deceased, or assignee of the insolvent or by any like description, at the address (if any) in Pakistan supplied for the purpose by the persons claiming to be so entitled or (until such an address has been so supplied) by giving the notice in any manner in which the same might have been given if the death or insolvency had not occurred.	124	A notice may be given by the Company to the person entitled to a share in consequence of the death or insolvency of a Member in the manner provided under Article 125 addressed to them by name, or by the title or representatives of the deceased, or assignees of the insolvent, or by any like description, at the address, supplied for the purpose by the person claiming to be so entitled or (until such an address has been so supplied) by giving the notice in any manner in which the same might have been given if the death or insolvency had not occurred.
150	Notice of every General Meeting shall be given in some manner hereinbefore authorised to (a) every member of the Company except those members who (having no registered address within Pakistan) have not supplied to the Company an address within Pakistan for the giving of notices to them, and also to (b) every person entitled to a share in consequence of the death or insolvency of a member, who but for his death or insolvency would be entitled to receive notice of the meeting. Subject to the provisions of Articles 67 and 142(3), no other persons shall be entitled to receive notices of General Meetings.	125	Notice of every general meeting shall be given in the manner hereinbefore authorised to (a) every Member of the Company and also to (b) every person entitled to a share in consequence of the death or insolvency of a Member, who but for his death or insolvency would be entitled to receive notice of the meeting, and (c) to the auditors of the company for the time being and every person who is entitled to receive notice of general meetings.
151	Any notice required to be given by the Company to the members or any of them and not expressly provided for by these Articles shall be sufficiently	126	Any notice required to be given by the Company to the Members or any of them and not expressly provided for by these Articles shall be sufficiently given, if given by advertisement.

15

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	given, if given by advertisement.		
152	Any notice required to be or which may be given by advertisement shall be advertised once in a newspaper circulating in the Province in which the Office is situate and in at least one issue each of a daily newspaper in the English language and a daily newspaper in the Urdu language circulating in the Province in which the Stock Exchange on which the Company is listed is situate.		<i>Amended and Inserted in Article 127 of these revised Articles of Association</i>
153	Any notice given by advertisement shall be deemed to have been given on the day on which the advertisement shall first appear.	127	Any notice given by advertisement shall be deemed to have been given on the day on which the advertisement shall first appear.
154	Every person who by operation of law, transfer or other means whatsoever shall become entitled to any share shall be bound by every notice in respect of such share which previously to his name and address being entered on the Register shall be duly given to the person from whom he derives his title to such share.	128	Every person who by operation of law, transfer or other means whatsoever shall become entitled to any share shall be bound by every notice in respect of such share which previously to his name and address being entered on the Register, shall be duly given to the person from whom he derives his title to such share.
155	Any notice or document delivered or sent by post to or left at the registered address of any member in pursuance of these Articles shall, notwithstanding that such member may be then deceased and whether or not the Company shall have received notice of his decease, be deemed to have been duly served in respect of any registered shares whether held solely or jointly with other persons by such member, until some other person be registered in his stead as the holder or joint-holder thereof, and such service shall for all purposes of these Articles be deemed a sufficient service of such notice or document on his heirs, executors, or administrators, and all persons, if any, jointly interested with them in any such share.		<i>Inserted in Article 122 of these revised Articles of Association</i>
156	The signature to any notice to be given by the Company may be written or printed.	129	The signature to any notice to be given by the Company may be written or printed.
157	In addition to the issue of notices in the manner provided in the foregoing provisions of these Articles to the persons entitled thereto, a Member, including a Member who does not have a registered address in Pakistan, may request for notices to be sent to him by facsimile to any destination in or outside Pakistan upon his undertaking to reimburse to the Company the cost of sending such notices and if so requested the Company shall send notices to such Member additionally by facsimile.		<i>Amended and inserted in Article 122 of these revised Articles of Association</i>
158	In the event of a winding-up of the Company, every member of the Company who is not for the time being normally resident in the town in which the Office is situate shall be bound, within eight weeks after the passing of an effective resolution to wind up the Company voluntarily or the making of an order for the winding-up of the Company, to serve notice in writing on the Company appointing some householder residing in that town upon whom all summonses, notices, process, orders and judgments in relation to or under the winding-up of the Company may be served, and in		<i>Inserted in Article 132 of these revised Articles of Association</i>

AS

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	<p>default of such nomination the Liquidator of the Company shall be at liberty on behalf of such member to appoint some such person, and service upon any such appointee, whether appointed by the member or the Liquidator, shall be deemed to be good personal service on such member for all purposes, and where the Liquidator makes any such appointment he shall with all convenient speed give notice thereof to such member by advertisement in some newspaper circulating in the Province in which the Office is situate and in at least one issue each of a daily newspaper in the English language and a daily newspaper in the Urdu language circulating in the Province in which the Stock Exchange on which the Company is listed is situate or by a registered letter sent through the post and addressed to such member at his address as mentioned in the Register, and such notice shall be deemed to be served on the day on which the advertisement shall first appear or on the day following that on which the letter is posted, as the case may be. The provisions of this Article shall not prejudice the right of the Liquidator to serve any notice or other document in any other manner prescribed by the regulations of the Company.</p>		
	X. RECONSTRUCTION		
159	<p>On any sale of the undertaking of the Company, the Directors, or the Liquidator on a winding-up, may, if authorised by a Special Resolution, accept fully paid shares, debentures or securities of any other company, whether incorporated in Pakistan or not, either then existing or to be formed, for the purchase in whole or in part of the property of the Company, and the Directors (if the profits of the Company permit) or the Liquidator (in a winding-up) may distribute such shares, or securities, or any other property of the Company amongst the members without realisation, or vest the same in trustees for them, and any Special Resolution may provide for the distribution or appropriation of the cash, shares or other securities, benefits or property, otherwise than in accordance with the strict legal rights of the members or contributories of the Company, and for valuation of any such securities or property at such price in such manner as the meeting may approve, and all holders of shares shall be bound to accept and shall be bound by any valuation or distribution so authorised, and waive all rights in relation thereto, save only in case the Company is proposed to be or is in the course of being wound up, such statutory rights (if any) under Section 367 of the Ordinance as are incapable of being varied or excluded by these Articles.</p>		<i>Inserted in Article 133 of these revised Articles of Association</i>
	XI. SECRECY		SECRECY
160	<p>Every Director, Auditor, Trustee, member of a committee, officer, servant, agent, accountant, or other person employed in the business of the Company shall, if so required by the Directors before entering upon his duties, sign a declaration pledging himself to observe strict secrecy respecting all transactions of the Company with its customers and the state of accounts with individuals and in matters relating thereto, and shall by such declaration pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required</p>	130	<p>Every Director, Chairman, Chief Executive, General Manager, Auditor, Trustee, member of a committee, officer, employee, agent, accountant, or other person employed in the business of the Company shall, if so required by the Board before entering upon his duties, sign a declaration pledging himself to observe strict secrecy respecting all transactions of the Company with its customers and the state of accounts with individuals and in matters relating thereto, and shall by such declaration pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required so to do by the Board or by any meeting or by a court of law and except so far as may be necessary in order to comply with any of the provisions in these Articles contained.</p>

15

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

	so to do by the Directors or by any meeting or by a court of law and except so far as may be necessary in order to comply with any of the provisions in these Articles contained.		
161	No member or other person (not being a Director of the Company) shall be entitled to enter the property of the Company or to inspect or examine the Company's premises or properties of the Company without the permission of the Directors for the time being or, subject to the provisions of Article 114, to require discovery of or any information respecting any detail of the Company's trading or any matter which is or may be in the nature of a trade secret, mystery of trade, or secret process or of any matter whatsoever which may relate to the conduct of the business of the Company and which in the opinion of the Directors it will be inexpedient in the interest of the members of the Company to communicate.	131	No member or other person (not being a Director of the Company) shall be entitled to enter the property of the Company or to inspect or examine the Company's books of accounts or documents, premises or properties of the Company without the permission of the Board for the time being or, to require disclosure of any information respecting any detail of the Company's trading or any matter which is or may be in the nature of a trade secret, mystery of trade, or secret process or of any matter whatsoever which may relate to the conduct of the business of the Company and which in the opinion of the Board it will be inexpedient in the interest of the Members of the Company to communicate.
	XII. WINDING UP		WINDING UP
		132	Notice of any resolution for winding up a Company voluntarily shall be given by the Company in accordance with Section 350 of the Act, within ten days of the passing of the same by advertisement in the official Gazette, and also in a newspaper circulating in the Province where the Office of the Company is situate and such notice shall also be published at least in one issue of a daily newspaper in the English language and a daily newspaper in the Urdu language having wide circulation and a copy thereof shall be sent to the registrar immediately thereafter.
162	If the Company shall be wound up and the assets available for distribution among the members as such shall be insufficient to repay the whole of the paid-up capital, such assets shall be distributed so that as nearly as may be the losses shall be borne by the members in proportion to the capital paid up on the shares held by them respectively. And if in a winding-up the assets available for distribution among the members shall be more than sufficient to repay the whole of the capital paid up at the commencement of the winding-up, the excess shall be distributed amongst the members in proportion to the capital at the commencement of the winding up, paid up on the shares held by them respectively. But this Article is to be without prejudice to the rights of the holders of shares issued upon special terms and conditions.	133	(1) In the case of Members' voluntary winding up, with the sanction of a special resolution of the Company, and, in the case of creditors' voluntary winding up, of a meeting of the creditors, the liquidator shall exercise any of the powers given by sub-section (1) of section 337 of the Act to a liquidator in a winding up by the Court including inter-alia divide amongst the members, in specie or kind, the whole or any part of the assets of the Company, whether they consist of property of the same kind or not. (2) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the Members or different classes of Members. (3) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories as the liquidator, with the like sanction, thinks fit, but so that no Member shall be compelled to accept any shares or other securities whereon there is any liability.
163	If the Company shall be wound up, whether voluntarily or otherwise, the Liquidator may with the sanction of a Special Resolution divide among the members in specie or kind any part of the assets of the Company, and may with the like sanction vest any part of the assets of the Company in trustees upon such trusts for the benefit of the members or any of them as the Liquidator with the like sanction shall think fit.		<i>Inserted in Article 133 of these revised Articles of Association</i>
	XIII. INDEMNITY		INDEMNITY
164	Every Director or officer of the Company and every person employed by the Company as Auditor shall be indemnified out of the funds of the Company against all liability incurred by him as such Director, officer or Auditor in defending any proceedings, whether civil or criminal, in which	134	Every Director, Chairman, Chief Executive, manager or officer of the Company or any person (whether an Officer of the Company or not) employed by the Company as Auditor or Adviser shall be indemnified out of the funds of the Company against any liability incurred by such Director, Chairman, Chief Executive, manager or officer, Auditor or Adviser in defending any proceedings, whether civil or criminal, arising out of his

**Comparative Table - Amendment to Articles of Association
Lucky Core Industries Limited**

<p>judgement is given in his favour, or in which he is acquitted, or in connection with any application under Section 488 of the Ordinance in which relief is granted to him by the Court.</p>		<p>dealings in relation to the affairs of the Company (except where such proceedings are brought by the Company against him), in which judgment is given in his favour or in which he is acquitted, or in connection with any application under section 492 of the Act in which relief is granted to him by the Court.</p>												
	135	<p>No Director, Chairman, Chief Executive, Secretary, Legal Adviser, Attorney or other officer of the Company will be liable for the acts, receipts, neglects or for any loss or expenses happening to the Company through the insufficiency or deficiency of title to any property acquired by order of the Board, or other Officer for or on behalf of the Company, or for the insufficiency or deficiency of any security in or upon which any of the moneys of the Company shall be invested, or for any loss or damage arising from the bankruptcy, insolvency or tortuous acts of any person with whom any money, securities or effects shall be deposited, or for any loss occasioned by any error of judgment or oversight on his part, or for any other loss, damage or misfortune whatever, which may happen in the execution of the duties of his office or in relation thereto, unless the same happens through his own neglect, default or dishonesty.</p>												
<p>WE, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of these Articles of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.</p>		<p>We, the several persons whose names and addresses are subscribed below, are desirous of being formed into a Company, in pursuance of these articles of association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names:</p>												
<table border="1" data-bbox="203 676 779 1098"> <thead> <tr> <th data-bbox="203 676 591 842">Name, Address and Description of Subscribers</th> <th data-bbox="591 676 779 842">Number of Shares taken by each Subscriber</th> </tr> </thead> <tbody> <tr> <td data-bbox="203 842 591 983"> <p>W.E. WILKIE-BROWN 235, E.I. Lines Karachi Merchant</p> </td> <td data-bbox="591 842 779 983">One</td> </tr> <tr> <td data-bbox="203 983 591 1098"> <p>J.W. SIMPSON Windmere Clifton Road Karachi Accountant</p> </td> <td data-bbox="591 983 779 1098">One</td> </tr> </tbody> </table> <p data-bbox="181 1155 869 1182">Dated this ninth day of April one thousand nine hundred and fifty-two.</p> <p data-bbox="181 1209 555 1236">WITNESS to all the above signatures.</p> <p data-bbox="181 1264 367 1401">P.M. BEECHENO Finlay House Meleod Road Karachi Advocate</p>	Name, Address and Description of Subscribers	Number of Shares taken by each Subscriber	<p>W.E. WILKIE-BROWN 235, E.I. Lines Karachi Merchant</p>	One	<p>J.W. SIMPSON Windmere Clifton Road Karachi Accountant</p>	One		<table border="1" data-bbox="1032 676 1608 1098"> <thead> <tr> <th data-bbox="1032 676 1420 842">Name, Address and Description of Subscribers</th> <th data-bbox="1420 676 1608 842">Number of Shares taken by each Subscriber</th> </tr> </thead> <tbody> <tr> <td data-bbox="1032 842 1420 983"> <p>W.E. WILKIE-BROWN 235, E.I. Lines Karachi Merchant</p> </td> <td data-bbox="1420 842 1608 983">One</td> </tr> <tr> <td data-bbox="1032 983 1420 1098"> <p>J.W. SIMPSON Windmere Clifton Road Karachi Accountant</p> </td> <td data-bbox="1420 983 1608 1098">One</td> </tr> </tbody> </table> <p data-bbox="1010 1155 1697 1182">Dated this ninth day of April one thousand nine hundred and fifty-two.</p> <p data-bbox="1010 1209 1384 1236">WITNESS to all the above signatures.</p> <p data-bbox="1010 1264 1196 1401">P.M. BEECHENO Finlay House Meleod Road Karachi Advocate</p>	Name, Address and Description of Subscribers	Number of Shares taken by each Subscriber	<p>W.E. WILKIE-BROWN 235, E.I. Lines Karachi Merchant</p>	One	<p>J.W. SIMPSON Windmere Clifton Road Karachi Accountant</p>	One
Name, Address and Description of Subscribers	Number of Shares taken by each Subscriber													
<p>W.E. WILKIE-BROWN 235, E.I. Lines Karachi Merchant</p>	One													
<p>J.W. SIMPSON Windmere Clifton Road Karachi Accountant</p>	One													
Name, Address and Description of Subscribers	Number of Shares taken by each Subscriber													
<p>W.E. WILKIE-BROWN 235, E.I. Lines Karachi Merchant</p>	One													
<p>J.W. SIMPSON Windmere Clifton Road Karachi Accountant</p>	One													

AS