



MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi - 75340.
Tel: +92 21 36411661-3
Cell: +92 300 8610651
Fax: +92 21 36881443
Email: contact@matcofoods.com

September 05, 2024

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi -74000

The Director/HOD
Surveillance, Supervision, and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area
Islamabad

Subject: Financial Results For The Year Ended June 30, 2024

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Thursday, September 05, 2024, at 11:30 a.m. at the Company's office located at Plot # 8C, Shahbaz Commercial, Lane 2, Phase-VI, DHA, Karachi and via Zoom (Video-Conferencing Facility) has recommended the following:

CASH DIVIDEND – NIL

BONUS SHARES – NIL

RIGHT SHARES – NIL

ANY OTHER ENTITLEMENT / CORPORATE ACTION -

ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company for the year ended June 30, 2024, are enclosed as Annexure 1 & 2.

The Annual General Meeting of the Company will be held on Thursday, October 24, 2024, at 11:30 a.m. at Karachi, subject to the approval of the Pakistan Stock Exchange (PSX)."

The Share Transfer books of the Company will remain closed from October 18, 2024, to October 24, 2024 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi, Pakistan at the close of business on October 17, 2024, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

For and on behalf of Matco Foods Limited

Muhammad Noman Ansari
Company Secretary

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Annexure - 1**Matco Foods Limited****Unconsolidated Financial Results for the Year Ended June 30, 2024 (Audited)**

		2024	2023 (Restated)
	Note	-----Rupees-----	
Sales - net	33	27,695,667,805	19,985,401,101
Cost of sales	35	(24,524,645,802)	(17,532,145,553)
GROSS PROFIT		3,171,022,003	2,453,255,548
Selling and distribution expenses	36	(590,691,407)	(355,178,974)
Administrative expenses	37	(681,528,249)	(564,506,396)
		(1,272,219,656)	(919,685,370)
		1,898,802,347	1,533,570,178
Finance cost	38	(2,243,877,030)	(1,182,362,299)
Other income	39	86,370,402	53,694,455
Exchange gain - net	40	190,389,508	412,369,039
Provision for workers' welfare fund	13.1	-	(15,276,100)
Provision for workers' profit participation fund	13.2	-	(38,190,251)
(LOSS) / PROFIT BEFORE LEVIES AND INCOME TAX		(68,314,773)	763,805,022
Levies - Final and Minimum Tax		(258,998,630)	(222,056,149)
Taxation	41	64,847,527	13,869,148
(LOSS) / PROFIT FOR THE YEAR		(262,465,876)	555,618,021
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	46	(2.14)	4.54

The annexed notes from 1 to 52 form an integral part of these unconsolidated financial statements.

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Yours Faithfully,
For and on behalf of Matco Foods Limited

Muhammad Noman Ansari
Company Secretary

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Annexure - 2

Matco Foods Limited
Consolidated Financial Results for the Year Ended June 30, 2024 (Audited)

		2024	2023 (Restated)
	Note	-----Rupees-----	
Sales - net	32	27,705,171,773	20,009,062,264
Cost of sales	34	(24,524,645,802)	(17,532,145,553)
GROSS PROFIT		3,180,525,971	2,476,916,711
Selling and distribution expenses	35	(603,352,830)	(355,999,148)
Administrative expenses	36	(708,750,049)	(571,567,962)
		(1,312,102,879)	(927,567,110)
		1,868,423,092	1,549,349,601
Finance cost	37	(2,244,155,913)	(1,182,574,596)
Other income	38	86,374,911	53,703,050
Share of profit/(loss) from associated company		8,504,933	(11,249,566)
Exchange gain - net	39	190,389,508	412,369,039
Provision for workers' welfare fund	13.1	-	(15,276,100)
Provision for workers' profit participation fund	13.2	-	(38,190,251)
(LOSS) / PROFIT BEFORE LEVIES AND INCOME TAX		(90,463,469)	768,131,177
Levies - Final and Minimum Tax		(258,998,630)	(222,056,149)
Taxation	40	64,847,527	13,869,148
(LOSS) / PROFIT FOR THE YEAR		(284,614,572)	559,944,176
Attributable to:			
Shareholders of Holding Company		(284,614,572)	559,944,176
Non-controlling interest		-	-
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	45	(2.33)	4.57

The annexed notes from 1 to 51 form an integral part of these consolidated financial statements.

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Yours faithfully,
For and on behalf of **Matco Foods Limited**




Muhammad Noman Ansari
Company Secretary