



AKD Securities Limited

September 05, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Unauthorized Use of Brand Name in WhatsApp Group/Social Media

Dear Sir,

This is to inform you of an ongoing scam involving unauthorized individuals falsely claiming to represent the company. These individuals have created WhatsApp group, misleading the public under the guise of providing investment advice on behalf of AKD Securities Limited.

An individual claiming to be the "Chief Strategy Analyst" of AKD Securities Limited is circulating messages through WhatsApp, promising high returns on investments and recommending specific stocks. A report is attached for additional information.

AKD Securities Limited categorically denies any association with these activities, individuals, or group(s). We do not provide investment advice through unofficial channels such as WhatsApp groups or unverified social media pages.

You may inform the TRE Certificate Holders of the exchange accordingly.

Yours sincerely,

Dabeer Ullah Shiekh
Company Secretary

Cc: Commissioner – SMD
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

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Press Release:

AKD Securities Limited Issues Fraud Alert on Unauthorized Use of Brand Name in WhatsApp Scams

Karachi, September 04, 2024 – AKD Securities Limited (AKDSL), a leading name in investment and securities services, has been made aware of an ongoing scam involving unauthorized individuals falsely claiming to represent the company. These individuals have created WhatsApp group, misleading the public under the guise of providing investment advice on behalf of AKD Securities Limited.

Details of the Scam:

An individual claiming to be the "Chief Strategy Analyst" of AKD Securities Limited is circulating messages through WhatsApp, promising high returns on investments and recommending specific stocks. The fraudulent message reads:

Good morning, sir. I am Azartush Singh, Chief Strategy Analyst at AKD Securities. Every day from 10:00-14:30, I will recommend high-quality low-valuation stocks with short-term gains of more than 40% and launch two low-valuation early morning and late evening stocks with upside potential for your reference and purchase. Please pay attention to the group news in time, so as not to miss the best time to buy.
[WhatsApp Group Link](#)

AKD Securities Limited categorically denies any association with these activities, individuals, or group(s). We do not provide investment advice through unofficial channels such as WhatsApp groups or unverified social media pages.

Immediate Action and Guidance:

1. **Do Not Engage:** We strongly urge the public, clients, and stakeholders not to engage with any messages, groups, or individuals claiming to represent AKD Securities Limited outside of our official communication channels.
2. **Report Suspicious Activity:** If you come across any such group, message, or individual falsely claiming to represent AKDSL, please report it immediately to our official support channels.
3. **Protect Yourself:** Be wary of any investment advice or guidance that seems too good to be true, especially when presented through unofficial means.
4. **Official Channels Only:** For any investment advice, updates, or information regarding AKD Securities Limited, always refer to our website www.akdsl.com, or contact us on +92 21 111-253-253.

AKD Securities Limited's Commitment: AKDSL is committed to protecting its clients and the public from fraudulent activities. We are taking immediate steps to work with the relevant authorities and our regulators to address this issue and prevent any further misuse of our name.



AKD Securities Limited

We will be releasing further updates on this matter as needed. Your security and trust are of utmost importance to us.

About AKD Securities Limited:

AKD Securities Limited is one of Pakistan's leading investment and securities firms, offering comprehensive financial services, including asset management, research, and brokerage services.

For further information or to report suspicious activities, please contact us at info@akdsl.com or call at **+92 21 111 253 253**.

For Media Inquiries:

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AKD Securities Limited

It has come to our attention that a fraudulent WhatsApp group has been circulating around claiming to present AKD Securities Limited.

Please note. We do not own any group as of yet we only have an official WhatsApp number.

Please refrain from being part of that group as there is misleading information in it.

Group Info
A11-AKD Services Group
Group - 92 members
Voice Chat Search
Media, links and d... None >
Starred messages None >
Notifications >
Wallpaper >
Save to Photos Default >