

AIL/PSX/24-25/Q1/FIN  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

September 6, 2024

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on September 5, 2024 at 2:00 p.m. at Karachi has recommended the following:

**i) CASH DIVIDEND:**

NIL

**ii) BONUS ISSUE:**

NIL

**iii) RIGHT SHARES:**

NIL

**ANNUAL GENERAL MEETING**

The Annual General Meeting of the Company will be held on October 24, 2024 at 11:30 a.m. at the Institute of Chartered Accountants of Pakistan Auditorium, Clifton, Karachi as well as online via video/audio link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 17, 2024.

**BOOK CLOSURE**

The share transfer books of the Company will remain closed from October 18, 2024 to October 24, 2024 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s. FAMCO Share Registration Services (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3, at the close of business on October 17, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be placed on the Company's website i.e. <http://www.agriauto.com.pk>.

Yours sincerely,  
For **Agriauto Industries Limited**



Shaharyar Ashraf Khan  
Company Secretary



**Head Office :**  
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Main Shara-e-Faisal, Karachi.  
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PABX : 34312030, Fax : 92-21-34549284

**Factory :**  
Hub Chowki, Dist. Lasbella, Balochistan.  
Tel : (92-0853) 364326, 363559  
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AGRIAUTO INDUSTRIES LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2024

	2024	(Restated) 2023
	----- (Rupees in '000) -----	
Turnover - net	5,927,227	5,336,118
Cost of sales	<u>(5,719,402)</u>	<u>(5,117,299)</u>
<b>Gross profit</b>	<b>207,825</b>	<b>218,819</b>
Distribution and marketing expenses	<u>(129,330)</u>	<u>(94,984)</u>
Administrative expenses	<u>(261,250)</u>	<u>(242,084)</u>
	<u>(390,580)</u>	<u>(337,068)</u>
<b>Operating loss</b>	<b>(182,755)</b>	<b>(118,249)</b>
Other expenses	<u>(3,356)</u>	<u>(98,768)</u>
Other income	32,543	259,322
Finance costs	<u>(113,590)</u>	<u>(74,909)</u>
	<u>(84,403)</u>	<u>85,645</u>
<b>Loss before levies and income tax</b>	<b>(267,158)</b>	<b>(32,604)</b>
<b>Levies (minimum tax and final tax)</b>	<b>(74,050)</b>	<b>(66,694)</b>
<b>Loss before income tax</b>	<b>(341,208)</b>	<b>(99,298)</b>
Taxation	65,490	55,015
<b>Loss after taxation for the year</b>	<b><u>(275,718)</u></b>	<b><u>(44,283)</u></b>
	----- (Rupees) -----	
<b>Loss per share – basic and diluted</b>	<b><u>(7.66)</u></b>	<b><u>(1.23)</u></b>

Shah



AGRIAUTO INDUSTRIES LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2024

	2024	(Restated) 2023
	----- (Rupees in '000) -----	
Turnover – net	8,534,184	8,314,517
Cost of sales	<u>(8,145,664)</u>	<u>(7,772,333)</u>
<b>Gross profit</b>	<b>388,520</b>	<b>542,184</b>
Distribution and marketing expenses	<u>(139,875)</u>	<u>(106,078)</u>
Administrative expenses	<u>(389,991)</u>	<u>(345,031)</u>
	<u>(529,866)</u>	<u>(451,109)</u>
<b>Operating (loss) / profit</b>	<b>(141,346)</b>	<b>91,075</b>
Other expenses	<u>(13,755)</u>	<u>(168,604)</u>
Other income	48,163	69,082
Finance costs	<u>(207,722)</u>	<u>(117,861)</u>
	<u>(173,314)</u>	<u>(217,383)</u>
<b>Loss before levies and income tax</b>	<b>(314,660)</b>	<b>(126,308)</b>
Levies (minimum tax and final tax)	(106,551)	(68,808)
<b>Loss before income tax</b>	<b>(421,211)</b>	<b>(195,116)</b>
Taxation	73,709	21,836
<b>Loss after taxation for the year</b>	<b><u>(347,502)</u></b>	<b><u>(173,280)</u></b>
	----- (Rupees) -----	
<b>Loss per share -- basic and diluted</b>	<b><u>(9.65)</u></b>	<b><u>(4.81)</u></b>

Shah

