

Mr. Hafiz Maqsood Munshi

06 September 2024

Unit Head | Listed Companies Compliance – RAD Pakistan Stock Exchange Limited Stock Exchange Building – Road Karachi

Subject:

UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF HALLMARK

COMPANY LIMITED ("HCL")

Dear Sir,

This is with reference to the letter no. **PSX/Gen-1232** dated 05 September 2024 regarding the cited subject.

Kindly be apprised that we are not aware of any matter and/or development that may have resulted in the increase in market price of shares of HCL which has not been disclosed earlier within the stipulated time through PUCARS as per the applicable laws.

Furthermore, we would like to assure you that HCL is fully cognizant of all legal and regulatory procedures and requisites and will continue to ensure compliance with the same.

We hope the above is sufficed, should you require any further clarification, we shall be glad to provide it.

Regards,

For Hallmark Company Limited

**Muhammad Farhan Saeed** 

Company Secretary

Copy to:

The Director (LCD-SD)
 Securities and Exchange Commission of Pakistan
 NIC Building, Jinnah Avenue, Blue Area, Islamabad



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ \_\_\_

Gen-1232

September 05, 2024

The Company Secretary,
Hallmark Company Limited
4th Floor, Tower B, World Trade Center,
Khayaban-e-Roomi, Block-5, Clifton,
Karachi.

Subject: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF HALLMARK COMPANY LIMITED ("HCL")

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in price in the shares of HCL during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, HCL is advised to furnish sufficient information as is available to it in order to clarify its position which may have resulted in significant movement in price of its security in accordance with the PSX Regulation 5.6.3. promptly <a href="https://doi.org/10.1001/jhc.nc.1

Yours truly,

Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) - SECP

2. The Chief Regulatory Officer - PSX

3. PSX Website