



Bod/dol/05/2024

September 06, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2024**

Dear Sir,

We are pleased to inform you that the Board of Directors of Descon Oxychem Limited in its meeting held on Friday, September 06, 2024 at 10:00 am recommended the following:

CASH DIVIDEND-

A final Cash Dividend for the year ended 30-06-2024 at **Rs.2/- per share i.e.20%**.

BONUS SHARES- NIL

RIGHT SHARES- NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Annual General Meeting of the Company will be held on 16-10-2024 at 10.00AM at Descon Headquarters, 18-km, Ferozepur Road Lahore.

The Share Transfer Books of the Company will be closed from 10-10-2024 to 16-10-2024 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 09-10-2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(~~ABDUL SOHAIL~~)
COMPANY SECRETARY

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com





ANNEXURE I A

DESCON OXYCHEM LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	---- Rupees in Thousands ----	
Sales	5,694,089	6,721,346
Cost of sales	(4,581,139)	(3,964,917)
Gross Profit	1,112,950	2,756,429
Administrative expenses	(189,921)	(172,669)
Distribution and selling costs	(190,576)	(210,600)
	(380,497)	(383,269)
Operating Profit	732,453	2,373,160
Other operating expenses	(64,624)	(241,604)
Finance cost	(23,807)	(25,929)
Other income	172,613	118,315
Profit before Levy and Taxation	816,635	2,223,942
Levy / final taxation	(29,280)	(36,805)
Profit before Taxation	787,355	2,187,137
Taxation		
- Income tax	(304,345)	(834,773)
- Deferred tax	(11,971)	48,270
	(316,316)	(786,503)
Net Profit for the Year	471,039	1,400,634
Earnings per Share - Basic and Diluted	2.69	8.00

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com





ANNEXURE B

DESCON OXYCHEM LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	---- Rupees in Thousands ----	
Sales	5,738,033	6,721,346
Cost of sales	(4,583,920)	(3,964,917)
Gross Profit	1,154,113	2,756,429
Administrative expenses	(193,433)	(172,898)
Distribution and selling costs	(190,576)	(210,600)
	(384,009)	(383,498)
Operating Profit	770,104	2,372,931
Other operating expenses	(64,624)	(241,617)
Finance cost	(23,837)	(25,929)
Other income	172,613	118,315
Profit before Levy and Taxation	854,256	2,223,700
Levy / final taxation	(29,280)	(36,805)
Profit before Taxation	824,976	2,186,895
Taxation		
- Income tax	(305,991)	(834,773)
- Deferred tax	(11,971)	48,270
	(317,962)	(786,503)
Net Profit for the Year	507,014	1,400,392
Profit attributable to:		
- Equity holders of the Parent Company	507,014	1,400,392
- Non controlling interest	-	-
	507,014	1,400,392
Earnings per Share - Basic and Diluted	2.90	8.00

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com

