

Bod/dol/05/2024

September 06, 2024

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject: Financial Results For The Year Ended 30-06-2024

Dear Sir.

We are pleased to inform you that the Board of Directors of Descon Oxychem Limited in its meeting held on Friday, September 06, 2024 at 10:00 am recommended the following:

#### CASH DIVIDEND-

A final Cash Dividend for the year ended 30-06-2024 at Rs.2/- per share i.e.20%.

**BONUS SHARES-**

NIL

**RIGHT SHARES-**

NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"** 

The Annual General Meeting of the Company will be held on 16-10-2024 at 10.00AM at Descon Headquarters, 18-km, Ferozepur Road Lahore.

The Share Transfer Books of the Company will be closed from 10-10-2024 to 16-10-2024 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 09-10-2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,

For Descon Oxychem Limited

(ABDUL SOMAIM)
COMPANY SECRETARY

Descon Oxychem Limited:



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### **DESCON OXYCHEM LIMITED**

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	Rupees in Thousands	
Sales	5,694,089	6,721,346
Cost of sales	(4,581,139)	(3,964,917)
Gross Profit	1,112,950	2,756,429
Administrative expenses	(189,921)	(172,669)
Distribution and selling costs	(190,576)	(210,600)
	(380,497)	(383,269)
Operating Profit	732,453	2,373,160
Other operating expenses	(64,624)	(241,604)
Finance cost	(23,807)	(25,929)
Other income	172,613	118,315
Profit before Levy and Taxation	816,635	2,223,942
Levy / final taxation	(29,280)	(36,805)
Profit before Taxation	787,355	2,187,137
Taxation		
- Income tax	(304,345)	(834,773)
- Deferred tax	(11,971)	48,270
	(316,316)	(786,503)
Net Profit for the Year	471,039	1,400,634
Earnings per Share - Basic and Diluted	2.69	8.00

### Descon Oxychem Limited:











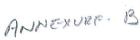








## **DESCON OXYCHEM LIMITED**



# CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023	
	Rupees in Th	Rupees in Thousands	
Sales	5,738,033	6,721,346	
Cost of sales	(4,583,920)	(3,964,917)	
Gross Profit	1,154,113	2,756,429	
Administrative expenses	(193,433)	(172,898)	
Distribution and selling costs	(190,576)	(210,600)	
	(384,009)	(383,498)	
Operating Profit	770,104	2,372,931	
Other operating expenses	(64,624)	(241,617)	
Finance cost	(23,837)	(25,929)	
Other income	172,613	118,315	
Profit before Levy and Taxation	854,256	2,223,700	
Levy / final taxation	(29,280)	(36,805)	
Profit before Taxation	824,976	2,186,895	
Taxation			
- Income tax	(305,991)	(834,773)	
- Deferred tax	(11,971)	48,270	
	(317,962)	(786,503)	
Net Profit for the Year	507,014	1,400,392	
	307,011	1,100,332	
Profit attributable to:			
- Equity holders of the Parent Company	507,014	1,400,392	
- Non controlling interest	-	-	
	507,014	1,400,392	
Earnings per Share - Basic and Diluted	2.90	8.00	

### Descon Oxychem Limited:



