



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thalimited.com

TL/2024/5131

September 11, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 10, 2024 at 15:30 have recommended the following:

1) Cash Dividend:

A final cash dividend for the year ended June 30, 2024 @ Rs 6/- per share i.e. 120%. This is in addition to interim dividend already paid at Rs. 2 per share i.e. 40%.

2) Financial Results:

The financial results of the Company for the year ended June 30, 2024 are as follows:

- Unconsolidated Statement of Profit or Loss

	2024 ----- (Rupees in '000) -----	2023 Restated
Revenue from contracts with customers	26,550,600	31,920,690
Cost of sales	(23,754,145)	(27,510,072)
Gross profit	2,796,455	4,410,618
Distribution and selling expenses	(794,545)	(787,458)
Administrative expenses	(1,243,333)	(1,107,018)
Other charges	(96,673)	(596,161)
	(2,134,551)	(2,490,637)
Other income	3,132,432	2,497,901
Operating profit	3,794,336	4,417,882
Finance costs	(729,414)	(405,451)
Profit before taxation and levy	3,064,922	4,012,431
Levy	(445,515)	(87,660)
Profit before taxation	2,619,407	3,924,771
Taxation	(428,979)	(1,174,012)
Profit for the year	2,190,428	2,750,759
	----- (Rupees) -----	
Earnings per share - basic and diluted	27.03	33.95






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- Consolidated Statement of Profit or Loss

	2024 ----- (Rupees in '000) -----	2023 Restated
Revenue from contracts with customers	29,405,904	33,128,251
Cost of sales	(26,594,269)	(29,086,534)
Gross profit	2,811,635	4,041,717
Distribution and selling expenses	(814,860)	(799,258)
Administrative expenses	(1,997,121)	(1,811,273)
Other charges	(88,542)	(801,778)
	(2,900,523)	(3,412,309)
Other income	5,617,014	4,214,805
Operating profit	5,528,126	4,844,213
Finance costs	(1,008,260)	(604,034)
	4,519,866	4,240,179
Share of profit after tax of associates and joint venture	9,014,507	3,046,668
Profit before taxation and levy	13,534,373	7,286,847
Levy	(710,403)	(232,461)
Profit before taxation	12,823,970	7,054,386
Taxation	(3,445,414)	(3,446,482)
Profit for the year	9,378,556	3,607,904
Attributable to		
- Equity holders of the Holding Company	8,512,687	3,155,585
- Non-controlling interest	865,869	452,319
	9,378,556	3,607,904
	----- (Rupees) -----	Restated
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	105.06	38.94





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Annual General Meeting:

The fifty-eight Annual General Meeting of the Members of the Company will be held on Thursday October 24, 2024 at 09:30 AM at ICAP Auditorium, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be issued to the shareholders whose names will appear in the Register of members on Wednesday October 16, 2024.

Book Closure:

The share transfer books of the Company will remain closed from October 17, 2024 to October 24, 2024 (both days inclusive). Transfers received at the Company's Share Registrar, M/s FAMCO Associates (Private) Limited, 8-F, next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi (Telephone: +92-21-34380101-5, +92-21-34384621-3, [Ext: 119], Fax: +92-21-34380106) at the close of business on October 16, 2024 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,
For Thal Limited

Sameer Amlani
Company Secretary

CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B
S.M.C.H.S. Shahrah-e-Faisal
Karachi

Executive Director/HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Fax: 021-34326034 / Tel: 111-111-500