

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904, 042-36278905

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
MLCF/BM/P&L/24
September 10, 2024

Subject: Financial Results for the Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Tuesday, September 10, 2024 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

i) Cash Dividend	Nil
ii) Bonus Shares	Nil
iii) Right Shares	Nil

iv) Any other price-sensitive information:

- (A) The Board of Directors has approved investment upto Rs. 1,000 million as loans / advances to Kohinoor Textile Mills Limited (KTML), a holding company of the Company, to meet the working capital requirements of KTML, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs. 1,000 million for working capital requirements of the Company would be recommended by the Board of KTML subject to approval of the shareholders of KTML.
- (B) The Board of Directors has approved investment upto Rs. 1,000 million as loans / advances to Maple Leaf Capital Limited (MLCL), an associated company of the Company, to meet the working capital requirements of MLCL, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017.

The audited consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2024	30.06.2023
	(Rupees in thousand)	
Revenue	66,452,348	62,075,259
Cost of sales	(44,021,883)	(42,712,117)
Gross profit	22,430,465	19,363,142
Selling and distribution expenses	(5,471,808)	(3,751,096)
Administrative expenses	(1,987,637)	(1,398,611)
Net impairment loss on financial assets	(357,191)	(191,421)
Other expenses	(699,345)	(1,094,867)
Other income	426,707	147,320
Operating profit	14,341,191	13,074,467
Finance cost	(3,535,084)	(2,380,827)
Profit before final taxes and income tax	10,806,107	10,693,640
Final taxes	(45,804)	(12,192)
Profit before income tax	10,760,303	10,681,448
Income tax	(3,840,526)	(4,910,686)
Profit for the year	6,919,777	5,770,762
Profit is attributable to:		
Equity holders of the Holding Company	6,891,064	5,770,762
Non-controlling interests	28,713	-
	6,919,777	5,770,762
	--- Rupees ---	
Earnings per share for profit attributable to the equity holders of the Holding Company-basic and diluted	6.51	5.38



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The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2024	30.06.2023
	(Rupees in thousand)	
Revenue	66,452,348	62,075,259
Cost of sales	(45,488,064)	(43,901,906)
Gross profit	20,964,284	18,173,353
Selling and distribution expenses	(5,471,808)	(3,751,096)
Administrative expenses	(1,852,148)	(1,380,607)
Net impairment loss on financial assets	(357,191)	(191,421)
Other expenses	(569,545)	(995,460)
Other income	356,142	146,646
Operating profit	13,069,734	12,001,415
Finance cost	(4,138,286)	(2,750,748)
Profit before final taxes and income tax	8,931,448	9,250,667
Final taxes	(45,804)	(12,192)
Profit before income tax	8,885,644	9,238,475
Income tax	(3,613,117)	(4,746,806)
Profit for the year	5,272,527	4,491,669
	--- Rupees ---	
Earnings per share - basic and diluted	4.98	4.18

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)

The Annual General Meeting (AGM) of the Company will be held on Monday, **October 28, 2024 at 10:00 AM** at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 22, 2024 to October 28, 2024 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 5-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 21, 2024 will be considered in time in order to determine voting rights of the shareholders for attending the meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of AGM.

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



► **The Executive Director / HOD**

Offsite-II Department,
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad