

DOST STEELS LIMITED

Registered Office: Room No.401, 4th Floor, Ibrahim Centre, 1-Aibak Block Barkat Market, New Garden Town, Lahore. Tel: 042 35941376 Website: www.doststeels.com

**ELECTION OF DIRECTORS
NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017**

Members of Dost Steels Limited ('the Company'), pursuant to Section 159(4) of the Companies Act, 2017, are hereby notified that the following persons have filed with the Company notices of their intention to offer themselves to contest for election of Directors of the Company under defined categories, at the forthcoming Extraordinary General Meeting of the Company, scheduled to be held on Thursday, September 19, 2024 at 03:00 p.m. : Room No.401, 4th Floor, Ibrahim Centre, 1-Aibak Block Barkat Market, New Garden Town, Lahore, as well as through video link:

Sr. No.	Category Sr. No.	Names of Candidates	No. of Directors to be Elected
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Category for Female Director

1	1	Mrs. Nargis Abuzar Shad	1
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Category for Independent Directors

2	1	Mrs. Saba Azam	2
3	2	Mr. Shafiq Ahmed Soomro	

Category for Other Directors

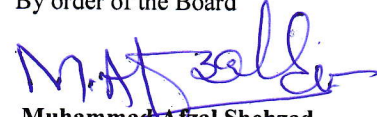
4	1	Mr. Jamal Iftakhar Ahmed	4
5	2	Mian Abuzar Shad	
6	3	Mr. Muhammad Azhar Chughtai	
7	4	Mr. Naim Anwar	
8	5	Mr. Shahab Mehboob Vohra	
9	6	Mr. Suhail Elahi	
10	7	Mr. Zahid Iftakhar	

Since one women has offered herself to be elected in Female Director Category and two persons have offered themselves to be elected for Independent Director Category which are not more than the number of Directors fixed for these categories, therefore, said candidates shall be deemed to be elected as Directors at the forthcoming Extraordinary General Meeting of the Company for a period of three years commencing from the date of election.

Since the number of persons who have offered themselves to be elected in Other Directors category is more than the number of Directors fixed for said category; therefore, the election of Directors will be held in this category in accordance with the Companies Act, 2017 and rules/regulations issued thereunder at the forthcoming Extraordinary General Meeting of the Company for a period of three years commencing from the date of election.

Profiles of the above-named candidates and justification for selecting the candidates for the appointment of independent directors have been placed at the website of the Company www.doststeels.com

By order of the Board



Muhammad Afzal Shehzad
Company Secretary

Lahore: September 12, 2024

NOTES:

1. A member shall have such number of votes under each category as is equal to the product of voting shares held by him/her and the number of Directors to be elected in that particular category.

Illustration

Category	No. of Directors to be elected	No. of Ordinary Shares held	Total Votes
Other Directors	4		4 x No. of Ordinary Shares held=No. of Votes

2. A member may give all votes to a single candidate or divide them between more than one of the candidates in such manner as he/she may choose in each category.
3. The candidate who gets the highest number of votes in the said category shall be declared elected in that category and then the candidate who gets the next highest number of votes shall be so declared elected and so on until the total number of Directors to be elected has been elected in that category of Other Directors.
4. If a member cast votes more than the number of votes defined/held for a specified category then his/her votes for such category shall be rejected.
5. Votes of one category shall not be available/used in any other category, irrespective of whether there is election in the category or not.

PROCEDURE FOR VOTING BY POST OR THROUGH ELECTRONIC MODE (E-VOTING):

In compliance with the provisions of the Companies Act, 2017 and the Companies (Postal Ballot) Regulations, 2018; the members are hereby provided the facility to vote by post or through electronic mode (e-voting) for election of Directors, and:

- **In respect of voting by post**, ballot paper including requirements & procedure for submission is being published.
- **In respect of e-voting**, the details of e-voting facility including web address, login details, password, date of casting e-vote, etc. will be shared through e-mail by M/s. Corplink (Private) Limited (being e-voting service provider) to those members whose valid email addresses, and mobile number are available in the Register of Members of the Company. Security Code will be communicated to members through SMS from web portal of e-voting service provider. Identity of the members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login. E-voting lines for casting votes shall open for members from September 16, 2024 at 09.00 am and remain available until September 18, 2024 at 05.00 pm. However, once the votes are casted by a member, he/she shall not be allowed to change it subsequently.

APPOINTMENT OF SCRUTINIZER:

M/s. Abdul Rahman & Co, Chartered Accountants have been appointed as scrutinizer who fulfill requirements stated in Section 247 of the Companies Act, 2017, have satisfactory QCR rating from the Institute of Chartered Accountants of Pakistan and have necessary knowledge and experience to independently scrutinize the voting process. The purpose of appointment of scrutinizer is to scrutinize the voting process for election of Directors in accordance with Companies (Postal Ballot) Regulations, 2018.