



SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

Ph#:042-35969486, Email: snel36@hotmail.com

Dated: Sep 11, 2024

Ref. No. SNEL/1109/2024-1232

Hafiz Maqsood Munshi
The Manager
Companies and Securities Compliance RAD
Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Tel: 021-111001122

Sub: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF SALMAN NOMAN ENTERPRISES LTD
(SANE)**

Dear Sir,

This is in response to your letter Ref. PSX/Gen-1232 dated Sep 05, 2024 regarding unusual movement in the price of the shares of Salman Noman Enterprises Ltd. We are writing to address the recent unusual movement in the price of Salman Noman Enterprises Ltd.'s shares and to clarify our position regarding any potential material or price-sensitive information. We have also clarified our position against your earlier letter reference PSX/Gen-936 dated July 10,2024.

As per PSX Regulation 5.6.1, it is imperative to disclose any material or price-sensitive information that could impact the company's stock price significantly. We would like to confirm that to the best of our knowledge, there is no such information that has not been disclosed to the market.

Neither the director nor any relative is involved in any share trading activities. Any fluctuations in trading patterns are likely attributed to adjustments in the index or other market factors beyond our control.

we adhere strictly to regulatory requirements and maintain transparency in all our communications. We understand the importance of ensuring that our shareholders and the market are informed promptly and accurately about any developments that could influence investment decisions.

As of our latest update, we wish to confirm that we are unaware of any specific factors or developments within our control that could have directly influenced the recent movement in Salman Noman Enterprises Ltd.'s share price. We maintain stringent adherence to regulatory standards, including PSX regulations, and uphold transparency in our operations.



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It is crucial to emphasize that our commitment to our shareholders and stakeholders remains steadfast. We are dedicated to promptly disclosing any material or price-sensitive information that could impact investment decisions in accordance with regulatory requirements

If you have any further questions or require additional information, please do not hesitate to contact us directly.

Thank you for your attention to this matter. We appreciate your continued support and understanding.

Yours truly,

For & on behalf of Salman Noman Enterprises limited.

My best regards,