

JSIL/PSX/2024/1862
September 11, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Board Meeting

Dear Sir,

In accordance with the requirements of the Securities Act, 2015 and Rule Book of the Pakistan Stock Exchange Limited, we are pleased to convey the following information:

“The Board of Directors of JS Investment Limited (the “Company”) in its meeting held on September 11, 2024, has recommended to the members of the Company for their approval by passing special resolution, the purchase/buy-back of up to 4,630,000 issued ordinary shares of the Company of the face value of Rs. 10/- (Rupees Ten) each in accordance with Section 88 and all other applicable provisions of the Companies Act, 2017 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019 (“Buy-Back”).

The following is the relevant detail / salient features of the Buy-Back as recommended by the Board of Directors of the Company:

Description	Recommendation of Board
Number of shares proposed to be purchased	Upto 4,630,000 ordinary shares comprising around 7.5 % of the total outstanding shares.
Purpose of the Purchase	Holding the shares as Treasury Shares
Mode of Purchase	Through Pakistan Stock Exchange Limited
Purchase Price	At the spot/current share price prevailing during the purchase period and acceptable to the Company
Purchase period	October 21, 2024 to December 20, 2024 or till such time the purchase is complete, whichever is earlier.
Justification of the purchase and effect on the financial position of the Company	The purchase will improve the break-up value and EPS. It will also provide an opportunity of exit to the members who wish to liquidate their shareholdings.

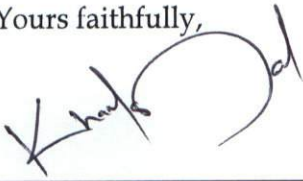
An Extraordinary General Meeting of the Company will be held on Monday, October 14, 2024 at 10:30 AM at Karachi to place the above recommendation of the Board of Directors before the members for their approval by passing special resolution.

Notice of meeting will be transmitted through PUCARS in due course.

The member's register and share transfer books of the Company shall remain closed from October 7, 2024 to October 14 (both days inclusive). Transfer received in order at the Company's share registrar, M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, by the close of business on October 11, 2024 will be treated in time to determine the entitlements of the members to attend at the meeting.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours faithfully,



Muhammad Khawar Iqbal
COO & Company Secretary

Copy to: HOD, Supervision Division, SECP, Islamabad