

**SINDH MODARABA**  
**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 ----- Rupees -----	2023 ----- Rupees -----
Income from:			
- Diminishing Musharaka		198,029,767	162,281,756
- Murabaha		9,401,425	-
- Bank deposits		46,006,909	45,458,962
- Term deposit receipts		153,902,685	71,924,091
		407,340,786	279,664,809
Administrative and operating expenses	15	(64,572,249)	(64,092,024)
Reversal for doubtful receivables - net	16	2,862,098	2,547,401
		(61,710,151)	(61,544,623)
		345,630,635	218,120,186
Other income - net	17	686,172	1,242,911
		346,316,807	219,363,097
Modaraba Management Company's remuneration	18	(34,631,681)	(21,936,310)
Provision for Sindh Sales Tax on Management Company's remuneration		(5,194,752)	(2,851,720)
		(39,826,433)	(24,788,030)
<b>Profit before taxation</b>		<b>306,490,374</b>	<b>194,575,067</b>
Taxation	19	(105,159,854)	(64,164,207)
<b>Profit for the year</b>		<b>201,330,520</b>	<b>130,410,860</b>
<b>Other comprehensive income</b>			
<b>Other comprehensive (loss) / income for the year</b>			
Actuarial (loss) / gain on defined benefit plan		(137,831)	7,382
<b>Total comprehensive income</b>		<b>201,192,689</b>	<b>130,418,242</b>
Earnings per certificate - basic and diluted	20	4.47	2.90

*The annexed notes 1 to 32 form an integral part of these financial statements.*

For Sindh Modaraba Management Limited (Management Company - Owned by Government of Sindh)

