

**Pak Agro Packaging Limited**  
**Statement of Financial Position as at June 30, 2024**

<b><u>Equity and liabilities</u></b>	<b><u>Note</u></b>	<b><u>2024</u></b> <b>(Rupees)</b>	<b><u>2023</u></b> <b>(Rupees)</b>
<b>Share capital and reserves</b>			
Share capital	6	200,000,000	200,000,000
Reserves	7	107,283,257	107,283,257
<b>Revenue reserves</b>			
Unappropriated profit		104,077,080	65,147,370
		<u>411,360,337</u>	<u>372,430,627</u>
<b>Non-current liabilities</b>			
Obligation against assets subject to finance lease	8	46,112,074	30,793,518
Deferred taxation	9	53,741,807	24,285,667
Employees' gratuity fund	10	3,254,940	2,735,478
		103,108,820	57,814,663
<b>Current liabilities</b>			
Short term bank borrowings	11	125,763,250	60,531,204
Current maturity of long term liabilities	12	11,343,286	8,320,043
Accrued and other liabilities	13	33,401,534	18,426,137
Taxation - net	21	-	2,512,923
		170,508,070	89,790,307
<b>Contingencies and commitments</b>			
	14	-	-
<b>Total equity &amp; liabilities</b>		<u><b>684,977,227</b></u>	<u><b>520,035,597</b></u>
<b><u>Property and assets</u></b>			
<b>Non-current assets</b>			
Operating fixed assets	15	457,612,101	209,891,646
Long term deposits	16	20,789,309	11,162,947
<b>Current assets</b>			
Stock in trade	17	169,950,140	186,335,863
Trade debts	18	-	83,439,432
Advances, deposits and other receivables	19	9,981,312	5,761,969
Prepayments	20	4,037,628	2,750,973
Taxation - net	21	4,068,889	-
Cash and bank balances	22	18,537,848	20,692,767
		206,575,817	298,981,004
<b>Total assets</b>		<u><b>684,977,227</b></u>	<u><b>520,035,597</b></u>

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Financial Officer

Chief Executive

Director

**Pak Agro Packaging Limited**  
**Statement of Profit or Loss**  
**For the year ended June 30, 2024**

	<u>Note</u>	<u>2024</u> (Rupees)	<u>2023</u> (Rupees)
Sales	23	833,801,274	589,119,038
Cost of sales	24	<u>699,696,448</u>	<u>507,193,580</u>
Gross profit		134,104,826	81,925,458
<b>Operating expenses</b>			
Administrative	25	<u>24,956,332</u>	<u>23,396,075</u>
Selling and distribution	26	<u>299,470</u>	<u>148,250</u>
		<u>25,255,802</u>	<u>23,544,325</u>
<b>Profit from operations</b>		<u>108,849,024</u>	<u>58,381,132</u>
Financial expenses	27	<u>20,742,896</u>	<u>17,346,853</u>
Other charges	28	<u>7,510,583</u>	<u>4,028,298</u>
		<u>28,253,478</u>	<u>21,375,151</u>
Other income	29	<u>80,595,546</u>	<u>37,005,982</u>
		<u>-</u>	<u>1,167,731</u>
<b>Profit for the year before taxation</b>		<u>80,595,546</u>	<u>38,173,713</u>
Taxation	30	<u>41,331,372</u>	<u>18,679,298</u>
<b>Profit for the year</b>		<u><u>39,264,174</u></u>	<u><u>19,494,414</u></u>
<b>Basic and diluted earnings per share (PKR)</b>		<u><u>1.96</u></u>	<u><u>0.97</u></u>

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Chief Executive

Director