



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/24
13 September 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 12th September 2024 at 04:00 p.m. at K&N Centre, 160, Banglore Town, Shahr-e-Faisal, Karachi/ video link, recommended the following:

(i) **Cash Dividend**
NIL

and/or

(ii) **Bonus Shares**
NIL

and/or

(iii) **Right Shares**
NIL

and/or

(viii) **Any Other Entitlement/Corporate Action**
NONE

and/or

(v) **Any Other price-sensitive information**
NONE

The financial results of the Company are attached.

Page..... 1/3



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The Annual General Meeting of the Company will be held on Monday, 28th October 2024 at 04:00 p.m. at Institute of Chartered Accountants of Pakistan (ICAP) Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from Tuesday, 22nd October 2024 to Monday, 28th October 2024 (both days inclusive) transfers received at the office of Share Registrar Messrs. FAMCO Shares Registration Services (Pvt.) Ltd, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Monday, 21st October 2024 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thank you,

Yours truly,

for **Feroze1888 Mills Limited**

Rehan Rahman
Chief Executive Officer

CC:

Executive Director / HOD

Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue Blue Area, Islamabad



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Feroze1888 Mills Limited
Statement of Profit or Loss
for the year ended 30 June 2024

	30 June 2024	30 June 2023
	Rupees in '000'	
		(Restated)
Sales – net	69,757,601	57,051,733
Cost of sales	(57,925,400)	(44,096,387)
Gross Profit	11,832,201	12,955,346
Administrative costs	(1,376,943)	(1,199,518)
Distribution costs	(5,062,989)	(4,142,936)
Other expenses	(564,144)	(567,527)
	(7,004,076)	(5,909,981)
Other income	4,828,125	7,045,365
	555,227	4,721,338
Operating profit	5,383,352	11,766,703
Finance costs	(3,835,632)	(1,991,012)
Profit before income tax and final taxes	1,547,720	9,775,691
Final taxes	(946,696)	(892,756)
Profit before income tax	601,024	8,882,935
Income tax		
Current – for the year	(19,620)	(9,115)
Current – prior year	(9,063)	95,637
Profit after taxation	572,341	8,969,457
	-----Rupees-----	
Earnings per share - basic & diluted	1.43	22.46