



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Ref No.: PECO/Fin/OOBC/2024-060

September 12, 2024

Mr. Hafiz Maqsood Munshi
Manager Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Sub: Re: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF PAKISTAN ENGINEERING
COMPANY LIMITED (PECO)**

This is with reference to your letter no. PSX/Gen-1232 dated 05.09.2024 regarding the matter subjected above.

In this regard, we would like to draw your attention to our letter no. PECO/Fin/OOBC/2023-059 dated 07.11.2023 wherein material information, u/s 96 of Securities Act 2015, regarding initiation of privatization process of Pakistan Engineering Company Limited (PECO), by Privatisation Commission (PC), was communicated to Pakistan Stock Exchange through PUCAR.

Furthermore, we wish to apprise you that PECO is on active privatization list of Government of Pakistan and same has been published in electronic and print media from time to time by the Government of Pakistan. It is to further clarify that in terms of Section 97 of the Securities Act 2015 and clause 5.6.1 of Pakistan Stock Exchange Regulations, we are not aware of any other reason/material information which may have resulted in unusual movement in price of shares of Pakistan Engineering Company Limited (PECO) and which has not been already disclosed to market through PUCARS.

The Company is completely aware of and will continue to ensure compliance with all relevant regulatory requirements.

You may please inform TREC holders of the exchange accordingly.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: The Director
Listed and Unlisted Companies Department – Supervision Division
SECP, Islamabad

The Chief Regulatory Officer
Pakistan Stock Exchange, Karachi

All Board members
Pakistan Engineering Company Limited