



Friday, September 13, 2024

ANNOUNCEMENT

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

The Board of Directors of our Company, in their meeting held on September 13, 2024, at 12:00 p.m. at the Terminal Office, recommended the following:

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	NIL

The financial results of the Company for the year ended June 30, 2024 are annexed herewith.

The annual report of the Company for the year ended June 30, 2024, will be published in accordance with applicable requirements.

Yours Sincerely,

Adil Sarwar  
Company Secretary



Enclosed: **Annexure "A"**

**Copy to:** The Commissioner  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
Islamabad



A Marine Group Company

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**Head Office:** 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450 - 3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

ANNEXURE "A"

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2024

	2024 ----- (Rupees in '000) -----	2023 -----
Revenue from contracts with customers - net	13,852,284	9,072,699
Cost of services	(9,319,107)	(7,472,722)
<b>Gross profit</b>	<b>4,533,177</b>	<b>1,599,977</b>
Administrative and general expenses	(694,112)	(583,574)
Other income	258,693	179,039
Finance cost	(1,965,565)	(2,013,644)
Exchange gain / (loss)	172,603	(2,310,140)
<b>Profit / (loss) before revenue taxes and income taxes</b>	<b>2,304,796</b>	<b>(3,128,342)</b>
Revenue taxes	-	(114,112)
<b>Profit / (loss) before income taxes</b>	<b>2,304,796</b>	<b>(3,242,454)</b>
Taxation	(653,987)	1,086,814
<b>Net profit / (loss) for the year</b>	<b>1,650,809</b>	<b>(2,155,640)</b>
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</b>		
Reversal of surplus on property, plant and equipment- net of tax	-	(2,558,713)
Effect of change in tax rate on surplus on revaluation of property, plant & equipment	-	(505,036)
Actuarial (loss) / gain on defined benefit obligation - net of tax	(10,178)	5,611
<b>Other comprehensive loss for the year</b>	<b>(10,178)</b>	<b>(3,058,138)</b>
<b>Total comprehensive income / (loss) for the year</b>	<b>1,640,631</b>	<b>(5,213,778)</b>
<b>Earnings / (loss) per ordinary share – basic and diluted</b>	<b>0.92</b>	<b>(1.21)</b>



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