

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (EOGM)

Minutes of the Extraordinary General Meeting of Agritech Limited held on Monday 22, July 2024 at 11.00 a.m. at Park Lane Hotel, Lahore as well as through video link facility.

Attendance:

Directors

<u>Name</u>	<u>Designation</u>	<u>Attendance (In Person/ Video Link Facility)</u>
Mr. Hasan Ahmed	Independent	Present in person
Mr. Osman Malik	Non-Executive Director	Present in person
Mr. Ghazzanfar Ahsan	Non-Executive Director	Present on zoom
Mr. Asim Jilani	Non-Executive Director	Present in person
Mr. Hassan Raza	Non-Executive Director	Present on zoom

Shareholders

174 shareholders holding 352,426,387 shares attended the meeting in person and through proxies.

Management:

<u>Name</u>	<u>Designation</u>	<u>Attendance (In Person/ Video Link Facility)</u>
1. Mr. Muhammad Faisal Muzammil	Chief Executive Officer	In Person
2. Ms. Asma Irfan	Company Secretary	In Person
3. Moez ur Rehman Slehria	Chief Financial Officer	In Person

Extraordinary general Meeting of Agritech Limited held on Monday 22, July, 2024

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AGENDA

1. To confirm the minutes of Annual General Meeting held on April 29, 2024.
2. To elect Seven (07) Directors of the Company as fixed by the Board of Directors in accordance with the provisions of Section 159(1) of the Companies Act 2017 for a term of three years.

Following are the names of retiring directors:

1. Mr. Shahid Iqbal Choudhri
2. Mr. Hassan Raza
3. Mr. Osman Malik
4. Mr. Hasan Ahmed
5. Mr. Asim Jilani
6. Mr. Ghazzanfar Ahsan
7. Ms. Sarwat Salahuddin Khan

3. To discuss any other business with the permission of the Chair.

PROCEEDINGS

Company Secretary ("CS") started the proceedings by welcoming all the shareholders to the EOGM and requested CFO to commence the proceedings with recitation of Holy Quran. She formally introduced the Directors and the Management team, present in the meeting.

CS requested the members to appoint the Chairman of the meeting to conduct the meeting since Mr. Shahid Iqbal Choudhri, Chairman of the retiring board was travelling and is not present in the meeting. Mr. Asim Jilani seconded by Mr. Ghazzanfar Ahsan, Mr. Hasan Ahmed and Mr. Hassan Raza i.e. all present members appointed Mr. Osman Malik as the Chairman for the meeting. Mr. Osman Malik took the Chair and welcomed the shareholders to the EOGM.

Having established the quorum for the meeting, the Chairman declared the meeting duly constituted and then called upon the CS to read the notice convening the meeting. CS read the Notice of Extra Ordinary General Meeting.

Agenda Item # 1

To confirm the Minutes of the last Annual General Meeting held on April 29, 2024.

CS informed that the minutes of the Annual General Meeting held on April 29, 2024, had already been circulated among the members, so, the minutes will be taken as read and confirmed unless there was any objection to the minutes.

Extraordinary general Meeting of Agritech Limited held on Monday 22, July, 2024

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Agritech Limited

Chairman asked the members if anyone had any objection to the confirmation of the said minutes. There being no objection, the minutes were considered as duly recorded. It was therefore unanimously:

“Resolved that the Minutes of Annual General Meeting held on 29th April 2024 are hereby confirmed and approved”.

Agenda Item # 2

To elect Seven (07) Directors of the Company as fixed by the Board of Directors in accordance with the provisions of Section 159(1) of the Companies Act 2017 for a term of three years.

CS informed that as required under Section 159 of the Companies Act, 2017, the Board has fixed the number of Directors for next term of three years as Seven (7) in line with the requirements of the law and Articles of Association of the Company. She explained that against seven seats, following persons had initially filed with the Company, notices of their intention to offer themselves for appointment as Directors:

- Ms. Minahil Mohsin Naqvi – Female Category
- Mr. Hasan Ahmed – Independent Category
- Mr. Abdullah Ghaffar – Independent Category
- Mr. Syed Mohsin Raza Naqvi – Independent Category
- Mr. Syed Mustafa Haider Hamdani – Other Category
- Mr. Syed Adil Hussain – Other Category
- Mr. Haroon Farooq – Other Category
- Mr. Javaid Bashir Sheikh – Other Category
- Mr. Asim Jilani – Other Category
- Mr. Osman Malik – Other Category
- Mr. Shahid Iqbal Choudhri – Other Category
- Mr. Ali Muhammad Khan – Other Category

However, from these nominations, five candidates namely Mr. Asim Jilani in Other Category, Mr. Ali Muhammad Khan in Other Category, Mr. Javaid Bashir Sheikh in Other Category, Mr. Syed Adil Hussain in Other Category and Mr. Abdullah Ghaffar in Independent Category have submitted their withdrawal requests, hence, shall not be considered as part of this election process.

CS explained that in light of the subsequent withdrawals, the number of persons offering themselves to be elected / appointed as a Director of the Company for a term of three years commencing from July 22, 2024 is not more than the number of Directors fixed by the board i.e.7, and only 7 candidates are left in all 3 categories i.e. 1 candidate in Female (number fixed was also 1), 2 candidates in Independent Category (number fixed was also 2) and 4 candidates are in Other Directors (number fixed was also 4), therefore elections are not required to be held and such candidates shall be appointed un-opposed in the following categories:

Extraordinary general Meeting of Agritech Limited held on Monday 22, July, 2024

Agritech Limited

- Ms. Minahil Mohsin Naqvi – Female Category
- Mr. Hasan Ahmed – Independent Category
- Mr. Syed Mohsin Raza Naqvi – Independent Category
- Mr. Shahid Iqbal Choudhri – Other Category
- Mr. Osman Malik – Other Category
- Mr. Haroon Farooq – Other Category
- Mr. Syed Mustafa Haider Hamdani – Other Category

Chairman announced the appointment of the directors and congratulated them. Following resolution was passed unanimously:

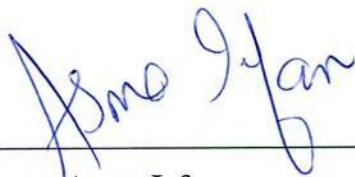
Resolved that following seven persons be and are hereby category-wise appointed (unopposed) directors of the Company for a term of three years commencing from July 22, 2024, in the Extra Ordinary General Meeting of the Company.

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|------------------------------|------------------------|
| 1. Ms. Minahil Mohsin Naqvi | (Female Category) |
| 2. Mr. Hasan Ahmed | (Independent Category) |
| 3. Syed Mohsin Raza Naqvi | (Independent Category) |
| 4. Mr. Shahid Iqbal Choudhri | (Other Category) |
| 5. Mr. Osman Malik Syed | (Other Category) |
| 6. Mustafa Haider Hamdani | (Other Category) |
| 7. Mr. Haroon Farooq | (Other Category) |

Agenda Item # 3

To transact any other business of the Company with the permission of the Chair.

As there was no other point to discuss, the meeting was declared as closed with a vote of thanks to the Members.



Asma Irfan

Company Secretary & Head of Legal

Extraordinary general Meeting of Agritech Limited held on Monday 22, July, 2024