

GCIL/Corp-AGM24/PSX

September 16, 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Monday September 16, 2024 at 11:30 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

| | |
|---|-----|
| (i) Cash Dividend | NIL |
| (ii) Bonus Shares | NIL |
| (iii) Right Shares | NIL |
| (iv) Any other Entitlement/Corporate Action | NIL |
| (v) Any other price-sensitive information | NIL |


The financial results of the Company for the year ended June 30, 2024 are annexed.

The Annual General Meeting of the Company will be held on Saturday October 26, 2024, at 11:00 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 19, 2024 to October 26, 2024 (both days inclusive). Transfers received at the office of the share registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on October 18, 2024 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of
Ghani Chemical Industries Limited


FARZAND ALI
Company Secretary

Encl: - As Above

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

Lahore Plants:

52-Km. Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggi1plant@ghaniglobal.com

Karachi Plants:

A-53. Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggi2plant@ghaniglobal.com

Hattar Plants:

Plot No. 7-24, Zone-B,
Hattar Special Economic Zone,
District Haripur
E-mail: ggi3plant@ghaniglobal.com

GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 Restated |
|--|-------------------------|-------------------------|
| | Rupees in thousand | |
| Sales | 6,394,859 | 5,111,123 |
| Less: sales tax | (957,472) | (778,927) |
| Sales - net | <u>5,437,387</u> | <u>4,332,196</u> |
| Cost of sales | (3,824,876) | (2,872,358) |
| Gross profit | <u>1,612,511</u> | <u>1,459,838</u> |
| Distribution cost | (144,685) | (193,425) |
| Administrative expenses | (242,069) | (215,623) |
| Other expenses | (103,015) | (75,702) |
| Other income | 551,108 | 330,934 |
| | <u>61,339</u> | <u>(153,816)</u> |
| Profit from operations | <u>1,673,850</u> | <u>1,306,022</u> |
| Finance cost | (389,367) | (374,382) |
| Profit before taxation, minimum and final tax levies | 1,284,483 | 931,640 |
| Minimum and final tax levies | (210,789) | (151,817) |
| Profit before taxation | <u>1,073,694</u> | <u>779,823</u> |
| Taxation | (287,887) | (271,932) |
| Profit after taxation | <u>785,807</u> | <u>507,891</u> |
| Other comprehensive income | | |
| Surplus arisen upon revaluation of: | | |
| - freehold land | 123,040 | 246,080 |
| - leasehold land | 114,769 | 251,198 |
| | <u>237,809</u> | <u>497,278</u> |
| Total comprehensive income for the year | <u><u>1,023,616</u></u> | <u><u>1,005,169</u></u> |
| | ----- Rupees ----- | |
| Earnings per share | <u>1.58</u> | <u>1.06</u> |

A. S. Mahmood



GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 Restated |
|--|--------------------|--------------------|
| | Rupees in thousand | |
| Sales | 6,394,859 | 5,111,123 |
| Less: sales tax | (957,472) | (778,927) |
| Sales - net | <u>5,437,387</u> | <u>4,332,196</u> |
| Cost of sales | <u>(3,824,876)</u> | <u>(2,872,358)</u> |
| Gross profit | <u>1,612,511</u> | <u>1,459,838</u> |
| Distribution cost | (144,685) | (193,425) |
| Administrative expenses | (243,355) | (215,623) |
| Other expenses | (103,079) | (75,702) |
| Other income | 551,221 | 330,934 |
| | <u>60,102</u> | <u>(153,816)</u> |
| Profit from operations | <u>1,672,613</u> | <u>1,306,022</u> |
| Finance cost | <u>(389,368)</u> | <u>(374,382)</u> |
| Profit before taxation, minimum and final tax levies | 1,283,245 | 931,640 |
| Minimum and final tax levies | <u>(210,789)</u> | <u>(151,817)</u> |
| Profit before taxation | 1,072,456 | 779,823 |
| Taxation | <u>(287,887)</u> | <u>(271,932)</u> |
| Profit after taxation | <u>784,569</u> | <u>507,891</u> |
| Other comprehensive income | | |
| Surplus arisen upon revaluation of: | | |
| - freehold land | 123,040 | 246,080 |
| - leasehold land | 114,769 | 251,198 |
| | <u>237,809</u> | <u>497,278</u> |
| Total comprehensive income for the year | <u>1,022,378</u> | <u>1,005,169</u> |
| | ----- Rupees ----- | |
| Earnings per share | <u>1.58</u> | <u>1.06</u> |

Abbas Mahmood

[Signature]

