



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. DSU-19, Sector II, Pakistan Steel Estate,
Bin Qasim, Karachi 75010, Pakistan.
Tel: (92-21) 34740100/03028674683-9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



September 18, 2024

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Disclosure of Material Information

Dear Sir,


In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of Rule Book of the Pakistan Stock Exchange Limited, we hereby convey that, the Board of Directors in its meeting held today has approved the writing off of loan amounting to PKR. 1,317,197,494 (Rupees One billion three hundred & seventeen million one hundred & ninety-seven thousand and four hundred & ninety-four only) extended by the Company to its subsidiary Hi-Tech Alloy Wheels Limited under the Loan Agreement dated 21 December 2017 and 10 April 2019, subject to the approval by the members by way of Special Resolution and subject to compliance with Section 199 and other applicable provisions of Companies Act, 2017, Regulation No. 3(1)(B)(vi) and other applicable provisions of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and other applicable laws, regulations and statutory requirements.

A disclosure form on terms of Section 96 and 131 of the Securities Act, 2015 is enclosed as "Annexure A".

You may please inform the TREC Holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of Loads Limited




Babar Saleem
Company Secretary

Cc: Executive Director/HOD Offsite II Department – Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad



Annexure A

**DISCLOSURE FORM
IN TERM OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Loads Limited
Date of Report	September 18, 2024
Name of Company as specified in its Memorandum	Loads Limited
Registered address of the Company	Plot No. DSU-19, Sector II, Pakistan Steel Industrial Estate, Bin Qasim, Karachi
Contact Information	Babar Saleem - Company Secretary Tel: +92 21 34740100 / +92 302 8674683-9

Disclosure of price sensitive / inside information by listed company

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of Rule Book of the Pakistan Stock Exchange Limited, we hereby convey that, the Board of Directors in its meeting held today has approved the writing off of loan amounting to PKR. 1,317,197,494 (Rupees One billion three hundred & seventeen million one hundred & ninety-seven thousand and four hundred & ninety-four only) extended by the Company to its subsidiary Hi-Tech Alloy Wheels Limited under the Loan Agreement dated 21 December 2017 and 10 April 2019, subject to the approval by the members by way of Special Resolution and subject to compliance with Section 199 and other applicable provisions of Companies Act, 2017, Regulation No. 3(1)(B)(vi) and other applicable provisions of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and other applicable laws, regulations and statutory requirements.

Yours Sincerely,

For and on behalf of Loads Limited

Babar Saleem
Company Secretary



**Cc: Executive Director/HOD Offsite II Department – Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad**