

## Diversify Your Portfolio By Investing In UBL INCOME OPPORTUNITY FUND

# 21.58%\*

Benchmark: 21.11%\*

\*Sept' 2023 - Aug' 2024

(16.66% Monthly Annualized Return vs  
18.48% Benchmark for the month of Aug'24)

- ▶ High credit quality portfolio
- ▶ Concentration in Govt. Securities



Fund Stability Rating 'AA-(f)' by VIS | AMC Rated 'AM1' by VIS

**Type/Category of Fund:** Open end / Income Fund

**Benchmark:** Average of 6 Months KIBOR rates (Benchmark effective from October 2016; 70% 6M PKR rate + 30% average of 3M Deposit rates of AA- and above rated bank)

**Risk profile:** Medium | **Risk of principal erosion:** Medium

3 years return**	5 years Return**	Since Inception**
16.26%(BM: 17.55%)	14.01%(BM: 14.20%)	10.23%(BM: 10.65%)

1. In case of any complaint, you may contact your Investment Advisor or call Customer Services at 0800-00026 (toll free) from anywhere in Pakistan or email us at [customercare@ublfunds.com](mailto:customercare@ublfunds.com); or visit <https://www.ublfunds.com.pk/get-in-touch/feedback-complaints/>
2. In case your complaint has not been properly redressed by us, you may also lodge your complaint with SECP on SECP Service Desk at <https://sdms.secp.gov.pk/>

**Disclaimer:** All investment in Mutual Funds is subject to market risk. Past performance is not necessarily indicative for future results and there are no fixed or guaranteed returns. Please read the Consolidated Offering Document to understand the investment policies and risk involved. Last 5 year's performance: FY'24: UIOF:21.8%, BM:21.76, FY'23: UIOF:16.1%, BM:18.21, FY'22: UIOF:9.2%, BM:10.7%, FY'21: UIOF:6.4%, BM:7.3%, FY'20: UIOF:15.8%, BM:12.1%. Since inception Year wise (Absolute): FY'24: UIOF:195.3%, BM:208.6%, UIOF:142.2%, BM:151.9%, FY'22: UIOF:108.6%, BM:112.4%, FY'21: UIOF:91.1%, BM:91.8%, FY'20: UIOF:79.5%, BM:78.8%, FY'19: UIOF:55.0%, BM:59.3%, FY'18: UIOF:42.9%, BM:44.7%, FY'17: UIOF:37.0%, BM:36.2%, FY'16: UIOF:30.8%, BM:28.6%, FY'15: UIOF:21.4%, BM:20.6%, FY'14: UIOF:9.5%, BM:11%. Since inception (CAGR\*\*) upto Aug'24: UIOF:10.23%, BM:10.65%. Return performance is net of all fees including management fee, calculated NAV to NAV with all dividends reinvested. Performance calculation does not include cost of sales load. Sales load applicable as per Consolidated Offering document. Use of name and logo of UBL Bank Ltd. as given above does not mean that it is responsible for liabilities/obligation of UBL Fund Managers or any investment scheme managed by it

\*\*Compounded Annualized Growth Rate

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**Pension Account Opening**  
(only for New to UBL & Al-Ameen Funds)\*\*

**Redemption** from  
PF linked **Pension account**



Its available for Android and iOS users.

\*For Sarmayakari accounts only. \*\*Either Mutual Fund or Pension Account can be opened currently.

AMC Rated 'AM1' by VIS | Call Now 0800-00026 | SMS 'INVEST' to 8258

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# UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - August 2024



## Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long-term capital appreciation and dividend yields to its investors.

## Fund Performance

	UBLP-ETF	Benchmark
FY-YTD	0.53%	0.55%
August 2024	0.57%	0.55%
Since Inception (CAGR)***	20.55%	23.06%
Standard Deviation*	14.91%	15.84%
Sharpe Ratio**	3.39%	3.69%
Total Expense Ratio <sup>1</sup>	0.44%	
Total Expense Ratio (MTD) <sup>2   3</sup>	2.58%	
Total Expense Ratio (FYTD) <sup>2   3</sup>	2.59%	
	<b>Jul'24</b>	<b>Aug'24</b>
Fund Size (PKR Mn)	47	47
NAV (PKR)	17.2806	17.3796
Leverage	Nil	Nil
		%
		1.32%
		0.57%
		Nil

\* 12m Trailing | \*\* 12m Trailing, 3M PKRV yield is used as a risk-free rate

\*\*\*Returns have been annualized using Morningstar Methodology

<sup>1</sup> As per NBFC Regulations, 2008, this includes 0.04% representing government levy, SECP fee and sales tax. Selling & Marketing Expense PKR 0.00 mn.

<sup>2</sup> As per MUFAP standardized template, for MTD & FYTD, this includes 0.21% & 0.22% respectively, representing government levy, SECP fee and sales tax.

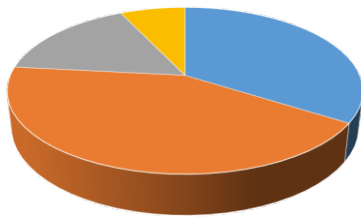
<sup>3</sup> Annualized.

\*\*\* Benchmark figures are for KSE-100 Index only.

## Fund Information

<b>Risk Profile</b>	High risk of principal Erosion
<b>Fund Type</b>	Open End Fund
<b>Fund Categorization</b>	Exchange Traded Fund
<b>Launch Date</b>	24-Mar-2020
<b>Benchmark</b>	UBL PSX Pakistan Enterprise Index
<b>Listing</b>	Pakistan Stock Exchange (PSX)
<b>Trustee</b>	Central Depository Company Pakistan Limited
<b>Auditor</b>	BDO Ebrahim & Co.
<b>Management Co. Rating</b>	AM1 (VIS) (29-Dec-2023)
<b>Dealing Days</b>	As per PSX
<b>Cut off times</b>	As per Market Hours
<b>Pricing Mechanism</b>	Backward
<b>Management Fee</b>	0.65% p.a.
<b>Fund Manager</b>	Mubashir Anis, CFA (Equity Specialist)

## Equity Sector Allocation (% of Total Assets)



■ Fertilizer, 30.96% ■ Commercial Banks, 38.88% ■ Power Generation & Distribution, 14.81% ■ Cement, 6.44%

## Value of 100 Rupees invested 12 months ago



## Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
UBLP-ETF	7.67%	26.80%	71.56%	73.20%	-	129.42%
Benchmark	7.93%	28.66%	79.48%	84.29%	-	151.49%

Returns are on absolute basis

## Tracking Error Risk

Tracking Error ( Absolute)	0.05%
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## Asset Allocation (% of Total Assets)

	Jun'24	Jul'24	Aug'24
Equities	93.44%	93.24%	91.09%
Cash	2.50%	4.89%	7.93%
Others	4.06%	1.88%	0.97%

## Monthly Yield \*

	Sep'23	Oct'23	Nov'23	Dec'23	Jan'24	Feb'24	Mar'24	Apr'24	May'24	Jun'24	Jul'24	Aug'24	CYTD
UBLP-ETF	-0.61%	14.10%	14.84%	-1.11%	-0.46%	5.54%	4.67%	6.70%	5.45%	7.11%	-0.04%	0.57%	33.21%
Benchmark	-0.57%	15.29%	16.45%	-1.04%	-0.30%	5.91%	5.18%	7.54%	5.39%	7.34%	0.00%	0.55%	35.86%

\* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

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Disclaimer: All investments in mutual and pension funds are subject to market risk. Past performance is not necessarily indicative of the future results. Please read the offering documents to understand the investment policies and the risks involved.