

Ref: AAML/24-25/ Co. Sec./528/ 273
September 19, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE YEAR/PERIOD ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)**, **Atlas Liquid Fund (ALF)**, **Atlas Sovereign Fund (ASF)**, **Atlas Income Fund (AIF)**, **Atlas Stock Market Fund (ASMF)**, **Atlas Islamic Money Market Fund (AIMF)**, **Atlas Islamic Income Fund (AIIF)**, **Atlas Islamic Stock Fund (AISF)**, **Atlas Islamic Fund of Funds (AIFOF)** and **Atlas Islamic Dedicated Stock Fund (AIDSF)**, in their meeting held on Thursday, September 19, 2024 at 11.00 a.m. at AAML's registered office situated at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF, ALF, ASF, AIF, ASMF, AIIF, AISF, AIMF, AIFOF and AIDSF, for the year/period ended June 30, 2024:


| S.No. | Name of Funds | Annexure | Distribution |
|-------|--|----------|--------------|
| 1 | Atlas Money Market Fund (AMF) | A | NIL |
| 2 | Atlas Liquid Fund (ALF) | B | |
| 3 | Atlas Sovereign Fund (ASF) | C | |
| 4 | Atlas Income Fund (AIF) | D | |
| 5 | Atlas Stock Market Fund (ASMF) | E | |
| 6 | Atlas Islamic Money Market Fund (AIMF) | F | |
| 7 | Atlas Islamic Income Fund (AIIF) | G | |
| 8 | Atlas Islamic Stock Fund (AISF) | H | |
| 9 | Atlas Islamic Fund of Funds (AIFOF) | I | |
| 10 | Atlas Islamic Dedicated Stock Fund (AIDSF) | J | |

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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ANNEXURE-A
ATLAS MONEY MARKET FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2024

| | 2024 | 2023 |
|--|---------------|---------------|
| | Rupees | |
| Income | | |
| Profit on bank balances | 150,778,111 | 391,321,007 |
| Interest on letter of placements | 88,920,137 | 20,071,233 |
| Income from government securities | 4,725,590,138 | 2,630,321,376 |
| Income from sukuk certificates | 234,214,543 | 110,510,278 |
| Income from commercial papers | - | 47,748,985 |
| Capital gain on sale of investments - net | 333,916,775 | 144,467,726 |
| Net unrealised gain / (loss) on re-measurement of investments classified as 'financial asset at fair value through profit or loss' | 3,180,208 | (17,700,305) |
| | 337,096,984 | 126,767,421 |
| Total income | 5,536,599,913 | 3,326,740,300 |
| Expenses | | |
| Remuneration of Atlas Asset Management Company - Management Company | 202,986,706 | 113,486,281 |
| Sindh Sales Tax on remuneration of the Management Company | 26,388,272 | 14,753,216 |
| Selling and Marketing | 13,518,219 | 1,732,903 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 14,176,725 | 10,627,346 |
| Sindh Sales Tax on remuneration of the Trustee | 1,842,975 | 1,381,555 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 19,331,898 | 3,864,490 |
| Accounting and operational charges | 21,114,183 | 18,366,469 |
| Auditors' remuneration | 1,529,010 | 1,252,473 |
| Annual rating fee | 692,903 | 630,117 |
| Annual listing fee | 30,751 | 27,500 |
| Transaction charges | 283,675 | 217,835 |
| Printing charges | 163,060 | 154,782 |
| Legal and professional charges | 86,400 | 70,200 |
| Bank charges | 41,123 | 113,447 |
| Total expenses | 302,185,897 | 166,678,614 |
| Net income for the year before taxation | 5,234,414,016 | 3,160,061,686 |
| Taxation | - | - |
| Net income for the year | 5,234,414,016 | 3,160,061,686 |
| Allocation of net income for the year: | | |
| - Net income for the period | 5,234,414,016 | 3,160,061,686 |
| - Income already paid on units redeemed | (754,589,260) | (426,732,986) |
| | 4,479,824,756 | 2,733,328,700 |
| Accounting income available for distribution: | | |
| - Relating to capital gains | 337,096,984 | 144,467,726 |
| - Excluding capital gains | 4,142,727,772 | 2,588,860,974 |
| | 4,479,824,756 | 2,733,328,700 |

Zainab Kazim
Company Secretary

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ANNEXURE-B
ATLAS LIQUID FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 |
|--|----------------------|--------------------|
| | -----Rupees----- | |
| Income | | |
| Markup income | 1,020,912,893 | 604,633,576 |
| Capital Gain on sale of Investments - net | 66,682,816 | 10,637,751 |
| Net unrealised gain / (loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | 1,055,450 | (2,752,066) |
| Total income | 1,088,651,159 | 612,519,260 |
| Expenses | | |
| Remuneration of Atlas Asset Management Company - Management Company | 49,549,091 | 24,396,189 |
| Sindh Sales Tax on remuneration of the Management Company | 6,441,382 | 3,171,505 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 2,799,132 | 1,980,868 |
| Sindh Sales Tax on remuneration of the Trustee | 363,887 | 257,513 |
| Annual fee - Securities and Exchange Commission of Pakistan | 3,816,998 | 720,315 |
| Auditor's remuneration | 731,026 | 553,501 |
| Transaction charges | 62,693 | 22,341 |
| Amortization of preliminary expenses and floatation costs | 120,844 | 120,182 |
| Annual Listing fee | 30,750 | 27,500 |
| Annual Rating fee | 275,720 | 250,860 |
| Legal and professional charges | 86,400 | 86,434 |
| Printing charges | 26,089 | 37,028 |
| Selling & Marketing Expense | 4,576,922 | 679,317 |
| Accounting and operational charges | 4,218,277 | 3,759,699 |
| Bank charges | - | 4,488 |
| Total expenses | 73,099,210 | 36,067,739 |
| Net income for the period before taxation | 1,015,551,949 | 576,451,521 |
| Taxation | - | - |
| Net income for the period | 1,015,551,949 | 576,451,521 |
| Allocation of net income for the period: | | |
| - Net income for the period | 1,015,551,949 | 576,451,521 |
| - Income already paid on units redeemed | - | - |
| | 1,015,551,949 | 576,451,521 |
| Accounting income available for distribution: | | |
| - Relating to capital gains | 67,738,266 | 10,637,751 |
| - Excluding capital gains | 947,813,683 | 565,813,770 |
| | 1,015,551,949 | 576,451,521 |


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ANNEXURE-C
ATLAS SOVEREIGN FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 |
|--|--------------------|---------------------|
| | ----- Rupees ----- | |
| Income | | |
| Mark-up income | 821,114,233 | 147,775,912 |
| Realised gain / (loss) on sale of investments - net | 4,522,446 | (16,956,691) |
| Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | (12,821,948) | (5,683,844) |
| | (8,299,502) | (22,640,535) |
| Total income | 812,814,731 | 125,135,377 |
| Expenses | | |
| Remuneration of Atlas Asset Management Limited - Management Company | 58,549,953 | 9,498,023 |
| Sindh Sales Tax on remuneration of the Management Company | 7,611,494 | 1,234,743 |
| Accounting and operational charges | 2,738,814 | 1,159,433 |
| Selling and marketing expenses | 2,440,184 | 94,524 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 2,215,913 | 502,039 |
| Sindh sales tax on remuneration of the Trustee | 288,069 | 65,265 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 3,021,699 | 182,552 |
| Auditors' remuneration | 618,624 | 448,740 |
| Annual rating fee | 535,156 | 486,710 |
| Annual listing fee | 30,750 | 27,500 |
| Securities transaction costs | 460,264 | 317,647 |
| Printing charges | 15,143 | 17,415 |
| Legal and professional charges | 341,400 | 953,962 |
| Bank charges | 5,512 | 7,236 |
| Total expenses | 78,872,975 | 14,995,789 |
| Net income from operating activities | 733,941,756 | 110,139,588 |
| Net income for the year before taxation | 733,941,756 | 110,139,588 |
| Taxation | - | - |
| Net income for the year after taxation | 733,941,756 | 110,139,588 |
| Earnings per unit | | |
| Allocation of net income for the year | | |
| Net income for the year after taxation | 733,941,756 | 110,139,588 |
| Income already paid on redemption of units | (48,333,991) | (46,057,987) |
| | 685,607,765 | 64,081,601 |
| Accounting income available for distribution | | |
| Relating to capital gains | - | - |
| Excluding capital gains | 685,607,765 | 64,081,601 |
| | 685,607,765 | 64,081,601 |



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ANNEXURE-D
ATLAS INCOME FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 |
|---|--------------------|---------------|
| | ----- Rupees ----- | |
| Income | 1,125,984,841 | 620,549,012 |
| Mark-up income | | |
| | 30,789,017 | 3,078,154 |
| Gain on sale of investments - net | | |
| Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | 12,767,464 | (39,044,917) |
| | 43,556,481 | (35,966,763) |
| | 1,169,541,322 | 584,582,249 |
| Total income | | |
| Expenses | 74,713,931 | 41,078,608 |
| Remuneration of Atlas Asset Management Limited - Management Company | 9,712,811 | 5,340,219 |
| Sindh sales tax on remuneration of the Management Company | 4,005,993 | 2,853,315 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 520,779 | 370,931 |
| Sindh Sales Tax on remuneration of Trustee | 4,005,994 | 760,883 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 4,062,172 | 4,649,823 |
| Accounting and operational charges | 5,017,837 | 958,488 |
| Selling and marketing expenses | 1,639,608 | 1,081,515 |
| Transaction charges | 985,014 | 856,890 |
| Auditors' remuneration | 30,750 | 27,500 |
| Annual listing fee | 695,426 | 632,412 |
| Annual rating fee | 635,101 | 705,101 |
| Legal and professional charges | 28,807 | 35,539 |
| Printing charges | 10,562 | 14,914 |
| Bank charges | 106,064,785 | 59,366,138 |
| Total expenses | 1,063,476,537 | 525,216,111 |
| Net income for the year before taxation | - | - |
| Taxation | | |
| | 1,063,476,537 | 525,216,111 |
| Net income for the year after taxation | | |
| Earnings per unit | | |
| Allocation of net income for the year: | 1,063,476,537 | 525,216,111 |
| Net income for the year after taxation | (26,832,333) | (136,867,862) |
| Income already paid on redemption of units | 1,036,644,204 | 388,348,249 |
| Accounting income available for distribution: | 43,556,481 | - |
| Relating to capital gains | 993,087,723 | 388,348,249 |
| Excluding capital gains | 1,036,644,204 | 388,348,249 |



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ANNEXURE-E
ATLAS STOCK MARKET FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 |
|---|----------------------|----------------------|
| | ----- Rupees ----- | |
| Income | | |
| Mark-up income | 29,192,361 | 13,716,174 |
| Dividend income | 1,217,339,860 | 929,855,046 |
| Realised gain / (loss) on sale of investments - net | 1,699,923,127 | (378,057,265) |
| Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | 5,333,301,660 | (554,504,439) |
| | 7,033,224,787 | (932,561,704) |
| Total income | 8,279,757,008 | 11,009,516 |
| Expenses | | |
| Remuneration of Atlas Asset Management Limited - Management Company | 302,950,202 | 213,013,397 |
| Sindh Sales Tax on remuneration of the Management Company | 39,383,526 | 27,691,741 |
| Accounting and operational charges | 96,981,584 | 53,817,008 |
| Selling and marketing expenses | 54,125,515 | 7,318,140 |
| Remuneration of the Central Depository Company of Pakistan Limited -Trustee | 13,118,008 | 9,520,535 |
| Sindh Sales Tax on remuneration of the Trustee | 1,705,341 | 1,237,670 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 11,512,108 | 1,704,107 |
| Transaction charges | 25,980,751 | 15,404,915 |
| Auditors' remuneration | 985,015 | 825,004 |
| Annual listing fee | 30,750 | 27,500 |
| Printing charges | 66,885 | 80,251 |
| Legal and professional charges | 101,520 | 420,200 |
| Bank charges | 13,757 | 15,170 |
| Total expenses | 546,954,962 | 331,075,638 |
| Net Income / (loss) from operating activities | 7,732,802,046 | (320,066,122) |
| Net Income / (loss) for the year before taxation | 7,732,802,046 | (320,066,122) |
| Taxation | - | - |
| Net income / (loss) for the year after taxation | 7,732,802,046 | (320,066,122) |
| Earnings / (loss) per unit | | |
| Allocation of net income for the year: | | |
| Net income for the year after taxation | 7,732,802,046 | - |
| Income already paid on redemption of units | (547,856,159) | - |
| | 7,184,945,887 | - |
| Accounting income available for distribution: | | |
| Relating to capital gains | 7,033,224,787 | - |
| Excluding capital gains | 151,721,100 | - |
| | 7,184,945,887 | - |


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ANNEXURE-F
ATLAS ISLAMIC MONEY MARKET FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2024

| | 2024 | 2023 |
|--|----------------------|--------------------|
| | -----Rupees----- | |
| Income | | |
| Profit on investments and bank balances | 1,080,810,803 | 351,621,038 |
| Loss on redemption of investments - net | (2,250,000) | - |
| Net unrealised loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (1,912,824) | - |
| Total income | 1,076,647,979 | 351,621,038 |
| Expenses | | |
| Remuneration of Atlas Asset Management Company - Management Company | 15,594,204 | 7,676,525 |
| Sindh Sales Tax on remuneration of the Management Company | 2,027,247 | 997,948 |
| Accounting & operational charges | - | 2,137,932 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 2,886,144 | 1,123,269 |
| Sindh Sales Tax on remuneration of the Trustee | 375,199 | 146,025 |
| Annual fee - Securities and Exchange Commission of Pakistan | 3,935,651 | 408,462 |
| Auditor's remuneration | 342,901 | 239,978 |
| Transaction charges | 633,093 | 353,308 |
| Amortization of preliminary expenses and floatation costs | 144,645 | 144,172 |
| Annual listing fee | 30,750 | 27,500 |
| Fund rating fee | 227,864 | 207,355 |
| Shariah advisory fee | 96,000 | 80,000 |
| Printing charges | 127,170 | 69,166 |
| Bank charges | 204,950 | 95,031 |
| Legal and professional charges | 341,400 | 86,400 |
| Selling and Marketing Charges | 2,777,524 | 171,334 |
| Total expenses | 29,744,741 | 13,964,405 |
| Net income for the year before taxation | 1,046,903,238 | 337,656,634 |
| Taxation | - | - |
| Net income for the year | 1,046,903,238 | 337,656,634 |
| Allocation of net income for the year: | | |
| Net income for the year | 1,046,903,238 | 337,656,634 |
| Income already paid on units redeemed | (310,756,030) | (87,960,649) |
| | 736,147,208 | 249,695,985 |
| Accounting income available for distribution: | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 736,147,208 | 249,695,985 |
| | 736,147,208 | 249,695,985 |


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ANNEXURE-G
ATLAS ISLAMIC INCOME FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 |
|---|--------------------|--------------------|
| | -----Rupees----- | |
| INCOME | | |
| Profit on Investments and bank balances | 370,346,164 | 298,819,842 |
| Loss on sale of investments | (783,699) | (1,540,563) |
| Net unrealised gain / loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | 3,016,065 | (8,822,911) |
| | 2,232,366 | (10,363,474) |
| Total income | 372,578,530 | 288,456,368 |
| EXPENSES | | |
| Remuneration of the Management Company | 12,712,604 | 9,844,405 |
| Sindh Sales Tax on remuneration of the Management Company | 1,652,652 | 1,279,784 |
| Remuneration of the Trustee | 1,373,713 | 1,398,694 |
| Sindh Sales Tax on remuneration of the Trustee | 178,594 | 181,837 |
| Selling and Marketing Expense | 1,548,848 | 301,549 |
| Accounting and operational charges | 1,464,301 | 2,346,408 |
| Annual fees Securities and Exchange Commission of Pakistan | 1,373,715 | 372,981 |
| Auditors' remuneration | 531,360 | 433,453 |
| Transaction charges | 326,965 | 342,080 |
| Annual listing fee | 30,750 | 27,500 |
| Annual rating fee | 482,706 | 439,030 |
| Printing charges | 50,077 | 73,709 |
| Shariah advisory fee | 216,000 | 180,000 |
| Bank charges | 123,548 | 30,972 |
| Legal and professional charges | 86,400 | 450,000 |
| Total expenses | 22,152,233 | 17,702,403 |
| Net income for the year before taxation | 350,426,297 | 270,753,965 |
| Taxation | - | - |
| Net income for the year | 350,426,297 | 270,753,965 |
| Allocation of net income for the year: | | |
| - Net income for the year | 350,426,297 | 270,753,965 |
| - Income already paid on units redeemed | (134,394,850) | (77,194,556) |
| | 216,031,447 | 193,559,409 |
| Accounting income available for distribution: | | |
| - Relating to capital gains | 3,016,065 | - |
| - Excluding capital gains | 213,015,382 | 193,559,409 |
| | 216,031,447 | 193,559,409 |


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ANNEXURE-H
ATLAS ISLAMIC STOCK FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 |
|--|--------------------|---------------|
| | ----- Rupees ----- | |
| Income | | |
| Profit on balances with banks | 12,279,656 | 8,272,134 |
| Dividend income | 319,904,957 | 335,704,068 |
| Realised gain / (loss) on sale of investments - net | 674,424,763 | (169,489,564) |
| Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss' - net | 1,903,848,392 | (174,668,539) |
| | 2,578,273,155 | (344,158,103) |
| Total income | 2,910,457,768 | (181,901) |
| Expenses | | |
| Remuneration of Atlas Asset Management Limited - Management Company | 113,177,300 | 91,198,977 |
| Sindh Sales Tax on remuneration of the Management Company | 14,713,049 | 11,855,867 |
| Accounting and operational charges | 36,223,770 | 22,825,446 |
| Selling and marketing expenses | 20,838,432 | 3,008,062 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 5,527,100 | 4,647,962 |
| Sindh Sales Tax on remuneration of the Trustee | 718,523 | 604,235 |
| Annual fee of the Securities and Exchange Commission of Pakistan | 4,300,737 | 729,592 |
| Transaction charges | 10,718,548 | 7,638,467 |
| Auditors' remuneration | 985,015 | 759,891 |
| Annual listing fee | 30,750 | 27,500 |
| Legal and professional charges | 101,517 | 805,147 |
| Shariah advisory fee | 240,000 | 200,000 |
| Bank charges | 25,487 | 41,215 |
| Printing charges | 111,546 | 140,537 |
| Total expenses | 207,711,774 | 144,482,898 |
| Net income / (loss) from operating activities | 2,702,745,994 | (144,664,799) |
| Net income / (loss) for the year before taxation | 2,702,745,994 | (144,664,799) |
| Taxation | - | - |
| Net income / (loss) for the year after taxation | 2,702,745,994 | (144,664,799) |
| Earning / (loss) per unit | | |
| Allocation of net income for the year | | |
| Net income for the year after taxation | 2,702,745,994 | - |
| Income already paid on units redeemed | (332,045,020) | - |
| | 2,370,700,974 | - |
| Accounting income available for distribution | | |
| - Relating to capital gains | 2,370,700,974 | - |
| - Excluding capital gains | - | - |
| | 2,370,700,974 | - |


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ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2024

Continued—

| | For the year ended June 30, 2024 | | | For the period from July 01, 2023 to April 01, 2024 | |
|--|--|--|--|---|-------------|
| | Aggressive Allocation Islamic Plan | Moderate Allocation Islamic Plan | Conservative Allocation Islamic Plan | Islamic Capital Preservation Plan - II (Note 1.3) | Total |
| | Rupees | | | | |
| INCOME | | | | | |
| Profit on deposits with banks | 3,035,124 | 2,178,389 | 893,823 | 3,328,599 | 9,435,935 |
| Dividend income | 23,483,118 | 28,193,943 | 34,597,713 | 58,378,040 | 144,652,814 |
| Other source of Income | - | - | - | 99,762 | 99,762 |
| Capital gain on sale of investments at fair value through profit or loss - net | 23,047,621 | 20,291,608 | 15,220,280 | 85,096,553 | 143,656,062 |
| Net unrealised gain on re-measurement of investments classified as 'financial assets 'at fair value through profit or loss' | 71,745,827 | 56,013,496 | 33,217,190 | - | 160,976,513 |
| | 94,793,448 | 76,305,104 | 48,437,470 | 85,096,553 | 304,632,575 |
| | 121,311,690 | 106,677,436 | 83,929,006 | 146,902,954 | 458,821,086 |
| EXPENDITURE | | | | | |
| Remuneration of the Management Company | 114,164 | 105,457 | 46,329 | 207,072 | 473,022 |
| Sindh sales tax on remuneration of the Management Company | 14,842 | 13,709 | 6,023 | 26,919 | 61,493 |
| Accounting & Operational charges | 421,145 | 436,825 | 441,895 | 714,749 | 2,014,614 |
| Remuneration of the Trustee | 173,413 | 179,869 | 181,956 | 295,225 | 830,463 |
| Sindh sales tax on remuneration of the Trustee | 22,544 | 23,383 | 23,655 | 38,401 | 107,983 |
| Annual fee Securities and Exchange Commission of Pakistan | 210,573 | 218,413 | 220,948 | 358,510 | 1,008,444 |
| Auditor's remuneration | 148,432 | 148,432 | 148,432 | 111,950 | 557,246 |
| Amortization of preliminary expenses and floatation costs | - | - | - | - | - |
| Annual Listing fee | 7,688 | 7,688 | 7,688 | 5,950 | 29,014 |
| Printing charges | 6,925 | 7,384 | 7,680 | 15,760 | 37,749 |
| Legal and Professional Charges | 25,380 | 25,380 | 25,380 | 25,380 | 101,520 |
| Shariah advisory fee | 30,000 | 30,000 | 30,000 | 22,750 | 112,750 |
| Bank charges | 3,156 | 2,929 | 3,921 | 1,120 | 11,126 |
| | 1,178,263 | 1,199,469 | 1,143,902 | 1,823,785 | 5,345,424 |
| Net Income for the year before taxation | 120,133,427 | 105,477,967 | 82,785,104 | 145,079,169 | 453,475,662 |
| Taxation | - | - | - | - | - |
| Net income for the year | 120,133,427 | 105,477,967 | 82,785,104 | 145,079,169 | 453,475,662 |
| Allocation of net income for the year: | | | | | |
| Net income for the year | 120,133,427 | 105,477,967 | 82,785,104 | 145,079,169 | |
| Income already paid on units redeemed | (23,368,980) | (21,210,038) | (15,571,521) | (144,439,252) | |
| | 96,764,447 | 84,267,929 | 67,213,583 | 639,917 | |
| Accounting income available for distribution: | | | | | |
| -Relating to capital gains | 94,793,448 | 76,305,104 | 48,437,470 | 85,096,553 | |
| -Excluding capital gains | 1,970,999 | 7,962,825 | 18,776,113 | (84,456,636) | |
| | 86,764,447 | 84,267,929 | 67,213,583 | 639,917 | |

Zainab Kazim
Company Secretary

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ANNEXURE- I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2023

| | For the year ended June 30, 2023 | | | | | For the period from July 01, 2022 to August 15, 2022 |
|--|------------------------------------|----------------------------------|--------------------------------------|---|----------------------------------|--|
| | Aggressive Allocation Islamic Plan | Moderate Allocation Islamic Plan | Conservative Allocation Islamic Plan | Islamic Capital Preservation Plan - II (Note 1.3) | Islamic Dividend Plan (Note 1.3) | Total |
| Rupees | | | | | | |
| INCOME | | | | | | |
| Profit on deposits with banks | 2,231,015 | 2,445,704 | 2,008,434 | 309,078 | 41,119 | 7,035,350 |
| Dividend income | 5,961,581 | 12,511,570 | 20,031,869 | 46,750,937 | - | 85,255,957 |
| Other Source of Income | - | - | - | 215,542 | - | 215,542 |
| Capital gain / (loss) on sale of investments at fair value through profit or loss - net | 473,014 | 542,793 | 2,762,253 | (199,653) | 432,570 | 4,010,976 |
| Net unrealised loss on re-measurement of investments classified as 'financial assets' at fair value through profit or loss | (4,481,184) | (3,837,086) | (1,007,804) | (4,977,761) | - | (14,303,835) |
| | (4,008,170) | (3,294,293) | 1,754,449 | (5,177,415) | 432,570 | (10,292,859) |
| | 4,184,426 | 11,662,981 | 23,794,752 | 42,098,143 | 473,689 | 82,213,990 |
| EXPENDITURE | | | | | | |
| Remuneration of the Management Company | 136,471 | 150,527 | 123,479 | 16,022 | 3,933 | 430,433 |
| Sindh sales tax on remuneration of the Management Company | 17,742 | 19,569 | 16,053 | 1,836 | 512 | 55,711 |
| Accounting & Operational charges | 528,942 | 610,164 | 659,280 | 1,370,981 | 6,315 | 3,175,682 |
| Remuneration of the Trustee | 120,173 | 143,805 | 155,450 | 340,263 | 2,599 | 762,290 |
| Sindh sales tax on remuneration of the Trustee | 15,623 | 18,894 | 20,209 | 44,234 | 338 | 99,098 |
| Annual fee Securities and Exchange Commission of Pakistan | 34,335 | 41,087 | 44,414 | 97,218 | 743 | 217,798 |
| Auditor's remuneration | 165,643 | 164,232 | 161,466 | 103,576 | - | 594,917 |
| Amortization of preliminary expenses and floatation costs | 56,055 | 56,055 | 56,055 | - | - | 168,164 |
| Annual Listing fee | 6,875 | 6,875 | 6,875 | 6,875 | - | 27,500 |
| Printing charges | 7,207 | 8,053 | 8,581 | 19,167 | - | 43,009 |
| Legal and Professional Charges | 25,001 | 25,001 | 25,001 | 25,000 | 9,174 | 109,176 |
| Shariah advisory fee | 25,000 | 25,000 | 25,000 | 25,000 | - | 100,000 |
| Bank charges | 2,474 | 2,034 | 19,558 | 9,542 | - | 33,608 |
| | 1,141,541 | 1,271,097 | 1,321,415 | 2,059,716 | 23,614 | 5,817,385 |
| Net income for the year before taxation | 3,042,885 | 10,391,884 | 22,473,337 | 40,038,427 | 450,076 | 76,396,605 |
| Taxation | - | - | - | - | - | - |
| Net income for the year | 3,042,885 | 10,391,884 | 22,473,337 | 40,038,427 | 450,076 | 76,396,605 |
| Allocation of net income for the year: | | | | | | |
| Net income for the year | 3,042,885 | 10,391,884 | 22,473,337 | 40,038,427 | 450,076 | |
| Income already paid on units redeemed | - | (25,510) | (100,591) | (340,212) | - | |
| | 3,042,885 | 10,366,374 | 22,372,745 | 39,698,214 | 450,076 | |
| Accounting income available for distribution: | | | | | | |
| -Relating to capital gains | 473,014 | 542,793 | 2,762,253 | - | 432,570 | |
| -Excluding capital gains | 2,569,871 | 9,823,582 | 19,610,492 | 39,698,214 | 17,506 | |
| | 3,042,885 | 10,366,374 | 22,372,745 | 39,698,214 | 450,076 | |

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ANNEXURE -J
ATLAS ISLAMIC DEDICATED STOCK FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2024

| | 2024 | 2023 |
|--|--------------------|---------------------|
| | -----Rupees----- | |
| INCOME | | |
| Profit on bank balances | 2,649,809 | 2,091,377 |
| Dividend income | 41,116,505 | 44,892,150 |
| Capital gain / (loss) on sale of investments - net | 146,724,855 | (16,915,797) |
| Net unrealised gain / (loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | 183,969,754 | (24,807,952) |
| | 330,694,609 | (41,723,749) |
| Total Income | 374,460,922 | 5,259,778 |
| EXPENSES | | |
| Remuneration of the Management Company | 16,736,579 | 13,747,689 |
| Sindh sales tax on remuneration of the Management Company | 2,175,756 | 1,787,201 |
| Accounting and operational charges | 4,127,781 | 2,624,726 |
| Remuneration of the Trustee | 1,115,772 | 976,621 |
| Sindh sales tax on remuneration of the Trustee | 145,051 | 126,961 |
| Annual fee - Securities and Exchange Commission of Pakistan | 529,992 | 97,662 |
| Shariah advisory fee | 96,000 | 80,000 |
| Auditors' remuneration | 656,100 | 613,441 |
| Transaction charges | 1,542,330 | 1,093,100 |
| Printing charges | 15,950 | 26,566 |
| Amortisation of preliminary and floatation cost | - | 222,213 |
| Legal and professional charges | 101,520 | 86,400 |
| Annual listing fee | 30,750 | 27,500 |
| Bank charges | 4,313 | 6,584 |
| | 27,277,891 | 21,516,664 |
| Net income / (loss) for the year before taxation | 347,183,031 | (16,256,886) |
| Taxation | - | - |
| Net income / (loss) for the year after taxation | 347,183,031 | (16,256,886) |
| Allocation of net income for the year | | |
| - Net income for the year | 347,183,031 | - |
| - Income already paid on units redeemed | (132,465,147) | - |
| | 214,717,884 | - |
| Accounting Income available for distribution: | | |
| -Relating to capital gains | 330,694,609 | - |
| -Excluding capital gains | (115,976,725) | - |
| | 214,717,884 | - |

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