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20th September 2024

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Thursday, 19 September 2024 at 04:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi and recommended the following:

I. CASH DIVIDEND

The Board of Directors have declared and approved final cash dividend of **Rs. 4/- per share i.e 40%** for the year ended June 30 2024.

II. BONUS SHARES

Nil

III. RIGHT SHARES

Nil

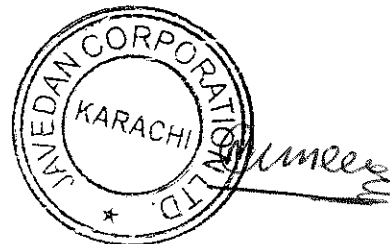
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

V. ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached herewith.



Javedan Corporation Limited

JAVEDAN
CORPORATION LIMITED

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The Annual General Meeting of the Company will be held on **Saturday, 26th October 2024** at **10.30 a.m.** at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi.

The Share Transfer Books of the Company will be closed from **18th October 2024** to **26th October 2024** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. CDC Share Registrar Service Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on Thursday, 17th October, 2024 will be considered in time for the determination of entitlement of shareholders and to attend and vote at the meeting.

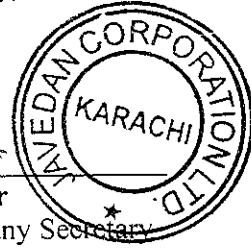
The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

Yours' faithfully,



Muneer Gader
CFO & Company Secretary


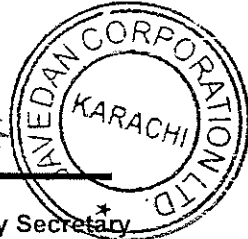


Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92 (21) 32466824
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
Web: www.jcl.com.pk

Javedan Corporation Limited
Unconsolidated Statement Of Profit Or Loss
Financial Results for the Year Ended 30 June 2024

Particulars	Rupees in (000)	
	30-Jun-24	30-Jun-23
Revenue from contracts with customers - net	4,214,923	16,827,214
Cost of Sales	<u>(1,707,918)</u>	<u>(7,793,730)</u>
Gross Profit	2,507,005	9,033,484
Marketing & Selling Expenses	(38,509)	(92,599)
Flyover	(729,235)	(1,051,837)
Administrative Expenses	(550,203)	(481,367)
Finance Cost - Net	(166,061)	(519,959)
Other Income	1,173,302	379,145
Loss on disposal of Investment Properties	-	(16,266)
Allowance for expected credit loss	<u>(19,205)</u>	<u>(283,911)</u>
Profit before levies and taxation	2,177,094	6,966,690
Levies (U/S 100 D)	(29,040)	(116,160)
Profit before taxation	<u>2,148,054</u>	<u>6,850,530</u>
Taxation	<u>(444,427)</u>	<u>(108,579)</u>
Profit after taxation	<u><u>1,703,627</u></u>	<u><u>6,741,951</u></u>
	Rupees	
Earnings per share		
Basic	<u><u>4.47</u></u>	<u><u>17.70</u></u>
Diluted	<u><u>4.47</u></u>	<u><u>17.70</u></u>



Muneer Gader
CFO & Company Secretary

Javedan Corporation Limited

Javedan Corporation Limited
Consolidated Statement Of Profit Or Loss
Financial Results for the Year Ended 30 June 2024

Particulars	Rupees in (000)	
	30-Jun-24	30-Jun-23
Revenue from contracts with customers - net	4,494,335	11,187,446
Cost of Sales	(2,025,336)	(6,420,139)
Gross Profit	2,468,999	4,767,307
Marketing & Selling Expenses	(38,529)	(92,600)
Flyover Cost	(729,235)	(1,051,837)
Administrative Expenses	(654,897)	(562,516)
Finance Cost - Net	(123,915)	(464,071)
Other Income	1,180,114	381,360
Loss on disposal of Investment Properties	-	(16,266)
Allowance for expected credit loss	(19,205)	-
Profit from continuing operation before levies and taxation	2,083,332	2,961,377
Levies	(32,533)	(118,502)
Profit from continuing operation before taxation	2,050,799	2,842,875
Taxation	(416,462)	(74,348)
Profit from continuing operation after taxation	1,634,337	2,768,527
Profit from discontinued operation after taxation	-	243,044
Gain on disposal of subsidiary	-	4,995,946
	-	5,238,990
Net Income	1,634,337	8,007,517
	Rupees	
Earnings per share - basic and diluted		
from continuing operation	4.29	7.27
from discontinued operation	-	13.76
Earnings per share - basic & diluted	4.29	21.02

Muneer Gader

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CFO & Company Secretary

