



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/21/24

September 19, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: **Financial Results For The Year Ended 30-06-2024**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Thursday, September 19, 2024 at 2:30 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Annual General Meeting of the Company will be held on 28-10-2024 at 10.00AM at Descon Headquarters, 18-km, Ferozpur Road Lahore.

The Share Transfer Books of the Company will be closed from 22-10-2024 to 28-10-2024 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 21-10-2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY



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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(Rupees in thousand)	
Revenue	9,602,464	16,862,006
Direct costs	(3,614,355)	(8,626,358)
Gross profit	5,988,109	8,235,648
Administrative expenses	(1,068,698)	(258,178)
Other income	963,721	71,133
Other expenses	(15,373)	(349,135)
Finance cost	(57,007)	(348,338)
Profit before income tax and final tax	5,810,752	7,351,130
Taxation - Final tax	(152,022)	(7,079)
Profit before income tax for the year	5,658,730	7,344,051
Taxation - Income tax	(351,755)	(101,825)
Profit for the year	5,306,975	7,242,226
Profit for the year attributable to:		
Owners of the Parent Company	3,085,244	4,279,794
Non-controlling interests	2,221,731	2,962,432
	5,306,975	7,242,226
	(Rupees)	
Earnings per share - basic and diluted	8.49	11.78



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UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024 (Rupees in thousand)	2023
Revenue	-	17,457
Direct costs	<u>(93,364)</u>	<u>(83,003)</u>
Gross loss	(93,364)	(65,546)
Administrative expenses	(43,982)	(35,781)
Other income	4,500,155	37,019
Finance cost	<u>(7,577)</u>	<u>(3,811)</u>
Profit/(loss) before income tax and final tax	4,355,232	(68,119)
Taxation - Final tax	(13,944)	(4,714)
Profit/(loss) before income tax for the year	<u>4,341,288</u>	<u>(72,833)</u>
Taxation - Income tax	(4,976)	(25)
Profit/(loss) for the year	<u>4,336,312</u>	<u>(72,858)</u>
	(Rupees)	(Rupees)
Earnings/(loss) per share - basic and diluted	<u>11.95</u>	<u>(0.20)</u>