

September 20, 2024

**The Executive Director**

Public Offering and Regulated Persons Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building,  
Jinnah Avenue,  
Islamabad

**Deputy Manager**

Company Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject: Expiration of Acceptance Period of the Public Offer to Acquire up to 24,162,179 ordinary shares of Shell Pakistan Limited**

Dear Sir(s),

This is with reference to the Public Announcement of Offer (PAO) by Wafi Energy Holding Limited, (the "Acquirer") to acquire up to 24,162,179 ordinary shares of Shell Pakistan Limited ("Shell" or the "Target Company") which represents approximately 11.29% of the of the shareholding interest of Shell. The PAO was published in Business Recorder and Nawa-e-Waqt newspapers on July 27, 2024.

We are pleased to inform you that acceptance period for the subject Public Offer made by the Acquirer ended on September 19, 2024. During the acceptance period, the number of shares tendered was below the public offer threshold of 24,162,179 but above the minimum level of acceptance for conditional offer (16,913,525), hence all shareholders who have tendered their shares shall be deemed successful subject to completion of documentation.

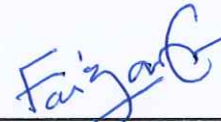
We shall notify the Commission the final statistics after scrutiny of the applications received.

Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)



**Hamza Rehan**  
Associate, Investment Banking



**Faizan Qureshi**  
Analyst, Investment Banking

Copy to:

The Chief Executive  
Shell Pakistan Limited  
Shell House, 6 Ch. Khaliqzaman Road  
Karachi