



EMAN Management (Pvt.) Ltd.

ORM/Fin/2024-25-0010

September 20, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

Ref: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

This is to inform you that the meeting of the Board of Directors of EMAN Management (Private) Limited, the Management Company of Orient Rental Modaraba, in their meeting held on Friday, September 20, 2024 at 10:30 am, at its Registered Office, 4th Floor, Plot # 9, Sector 24, Korangi Industrial Area, Karachi has approved the Financial Statements of the Modaraba for the year ended June 30, 2024 and recommended the following:

Cash Dividend

A final cash dividend for the year ended June 30, 2024 at Rs.1.2/- per certificate i.e., 12%

Bonus Shares ---Nil---

Right Shares ---Nil---

Any other Entitlement / Corporate Action ---Nil---

Any other price Sensitive Information ---Nil---

The Financial results of the Modaraba are enclosed as Annexure 'A'.

The Annual Review Meeting of the Modaraba will be held on October 25, 2024 at 10:00 am at the registered office of the Modaraba.

The Certificate Transfer Books of the Modaraba will be closed from October 18, 2024 till October 25, 2024 (both days inclusive). Transfers received at the office of Registrar of Orient Rental Modaraba i.e., M/s CDC Share Registrar Services Limited at its Head Office CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi-74400, Telephone No:021-111-111-500, Fax No: 021-34326053 at the close of business on October 17, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Modaraba will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Thanking You,

Muhammad Jamal Ahmedani

Company Secretary



EMAN Management (Pvt.) Ltd.

Annexure - A

**ORIENT RENTAL MODARABA
STATEMENT OF PROFIT AND LOSS & OTHER CONSOLIDATED INCOME
FOR THE YEAR ENDED JUNE 30, 2024**

	June 30, 2024 (Rupees)	June 30, 2023 (Rupees)
Ijarah rentals – net	1,254,740,655	1,079,276,419
Operation and maintenance income – net	867,482,295	682,525,821
	<u>2,122,222,950</u>	<u>1,761,802,240</u>
Operating expenses	<u>(1,544,446,464)</u>	<u>(1,273,175,946)</u>
Gross profit	577,776,486	488,626,294
Administrative expenses	(55,271,212)	(51,944,798)
Other expenses	(233,000)	(14,945,050)
Other income	56,658,691	25,034,297
Finance cost	(119,448,309)	(92,216,076)
Impairment loss on financial assets	-	(22,926,402)
	<u>(118,293,830)</u>	<u>(156,998,029)</u>
	459,482,656	331,628,265
Modaraba Management Company's fee	(45,948,266)	(33,162,827)
Provision for Sindh Sales tax on Modaraba Management fee	(5,973,275)	(4,311,168)
Provision for Sindh Workers' Welfare Fund	(8,151,222)	(5,883,085)
Profit before levies and taxation	<u>399,409,893</u>	<u>288,271,185</u>
Levies	<u>(34,527,755)</u>	<u>(1,909,499)</u>
Profit before taxation	364,882,138	286,361,686
Taxation	<u>(146,511,261)</u>	<u>(98,860,138)</u>
Profit for the period	<u>218,370,877</u>	<u>187,501,548</u>
Earnings per certificate – basic and diluted	<u>2.91</u>	<u>2.50</u>