



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.: TGIL/Shares/2.7

September 20, 2024

To,

1. **The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.**
2. **The Head of Department
Listed Companies Supervision Wing/Dept.,
Supervision Division, Securities & Exchange
Commission of Pakistan (SECP), Islamabad.**
3. **The Executive Director/HOD
Offsite-II Department,
Supervision Division, SECP, Islamabad.**
4. **The Executive Director/HOD
Securities Market Division, SECP,
Islamabad.**

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Friday the September 20, 2024, recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are attached as **Annexure – A**.

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Monday the October 28, 2024 at the Registered Office of the Company situated at 128 – J, Model Town, Lahore subject to approval of PSX.

The Register of Members and Share Transfer Books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). The transfers received in order at the office of the Share Registrar of the Company namely **M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore, Phone No.: 0092-42-37191262** at the close of business hours on October 21, 2024 will be treated in time for the purpose of transfer of shares, vote and attending the AGM.

The Annual Report for the year ended June 30, 2024 of the Company will be transmitted through the PUCARS in due course but at least 21 days before holding the Annual General Meeting.

Disclosure form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,

For, Tariq Glass Industries Limited

(Mohsin Ali)

Company Secretary



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Annexure-A

The financial results of the company are as follows:

Tariq Glass Industries Limited Statement of Profit or Loss For the year ended June 30, 2024

	2024 Rupees	2023 Rupees
Revenue	29,598,543,542	28,426,970,766
Cost of sales	<u>(21,771,804,715)</u>	<u>(22,692,998,356)</u>
Gross Profit	7,826,738,827	5,733,972,410
Administrative expenses	<u>(525,721,555)</u>	<u>(457,827,644)</u>
Selling and distribution expenses	<u>(546,950,329)</u>	<u>(443,475,974)</u>
	<u>(1,072,671,884)</u>	<u>(901,303,618)</u>
Operating Profit	6,754,066,943	4,832,668,792
Impairment allowance on trade debts	(46,583,901)	(14,760,273)
Other income	336,296,740	127,507,793
Bargain purchase gain	915,162,011	-
Share of profit / (loss) from associates	(148,696,810)	-
Other operating expenses	(449,125,865)	(319,101,499)
Finance cost	<u>(572,350,655)</u>	<u>(508,152,938)</u>
Profit before Levy and Taxation	6,788,768,463	4,118,161,875
Levy / final taxation	<u>(32,945,300)</u>	<u>(33,151,317)</u>
Profit before Taxation	6,755,823,163	4,085,010,558
Taxation		
Current - For the year	<u>(2,236,575,376)</u>	<u>(1,506,939,749)</u>
- Prior year	603,267	5,592,843
Deferred	<u>(145,381,783)</u>	<u>(64,532,574)</u>
	<u>(2,381,353,892)</u>	<u>(1,565,879,480)</u>
Net Profit for the Year	<u>4,374,469,271</u>	<u>2,519,131,078</u>
Earnings per Share - Basic and Diluted	<u>25.41</u>	<u>14.63</u>



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	September 20, 2024
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their meeting held at 12:00 Noon on Friday the **September 20, 2024** at the Registered Office of the Company at 128-J Block, Model Town, Lahore recommended the following:

1. Financial statements for the year ended June 30, 2024 without recommendation of any dividend, bonus right and any other entitlements along with all other related reports and disclosures. The financial results of the Company for the year ended June 30, 2024 are attached as **Annexure – A**.
2. The Annual General Meeting of the members of the Company will be held at 11:00 AM on Monday the October 28, 2024 at the Registered Office of the Company situated at 128–J, Model Town, Lahore subject to approval of PSX.
3. The Register of Members and Share Transfer Books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). The transfers received in order at the office of the Share Registrar of the Company namely **M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: 0092-42-37191262** at the close of business hours on October 21, 2024 will be treated in time for the purpose of transfer of shares, vote and attending the AGM.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)

Company Secretary

September 20, 2024