



September 20,2024

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sir,

**Subject:** *FINANCIAL RESULTS –FOR THE YEAR ENDED JUNE 30, 2024*

We have to inform you that the Board of Directors of the Company in their Meeting held on Friday September 20, 2024 at 3.30 p.m. at Registered Office Karachi, has approved the Annual Financial Statements for the year ended June 30, 2024, and recommended the following:

- |    |               |     |
|----|---------------|-----|
| 1, | Cash Dividend | NIL |
| 2, | Bonus Shares  | NIL |
| 3, | Right Shares  | NIL |

The financial results of the Company are annexed.

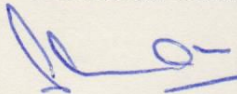

The Annual General Meeting of the Company will be held on Friday, October 25, 2024 at 3.30 pm, at Registered Office A-31, S.M.C.H.S., Karachi.

The Share transfer book of the Company will be closed from October 18, 2024 to October 25, 2024  
(Both days inclusive)

The Annual Audited Financial Statements of the Company for the year ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,  
For Karam Ceramics Limited

  
  
Syed Mazhar Ali Nasir  
Chief Executive Officer

**karam ceramics limited**

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com





STATEMENT OF PROFIT & LOSS  
FOR THE YEAR ENDED JUNE 30, 2024

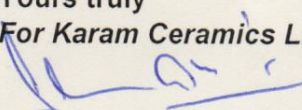
(Annexure - A)

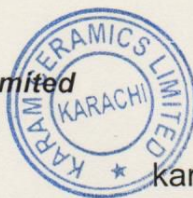
	YEAR ENDED	
	June 2024 Rupees	June 2023 Rupees
Net Sales	1,348,465,550	977,133,409
Cost of sales	<u>(1,767,249,944)</u>	<u>(1,338,780,229)</u>
Gross loss	(418,784,394)	(361,646,820)
Selling & distribution expenses	<u>30,161,278</u>	<u>29,074,100</u>
Administrative expenses	24,927,695	24,155,022
Other Expenses	<u>1,618,980</u>	<u>10,302,000</u>
	<u>(56,707,953)</u>	<u>(63,531,122)</u>
Operating loss	(475,492,347)	(425,177,942)
Other income	<u>3,122,027</u>	<u>3,236,133</u>
Finance cost	<u>(1,525,514)</u>	<u>(62,582,648)</u>
	<u>1,596,513</u>	<u>(59,346,515)</u>
Profit before taxation	(473,895,834)	(484,524,457)
Levy	<u>(16,855,819)</u>	<u>(12,214,168)</u>
Loss before Income tax	(490,751,653)	(496,738,625)
Provision for taxation	58,663,837	21,776,099
Profit after taxation	<u>(432,087,816)</u>	<u>(474,962,526)</u>
Earning per share	<u>- 29.70</u>	<u>- 32.65</u>

Thanking you

Yours truly

For Karam Ceramics Limited

  
Syed Mazhar Ali Nasir  
Chief Executive Officer



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