



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

PHONES: (0928) 613151, 613150, 612274, 611157 Fax: (0928) 611450

E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

BWM/Secy/24/2451

Courier
PUCAAR

Dated: 21/09/2024

Dated: 23/09/2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Saturday September 21, 2024 at 10:30 A.M. at Gammon House, Peshawar Road, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

A final Cash Dividend for the year ended 30-06-2024 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The financial results of the Company are enclosed as Annexure 'A'.

Contd...P/2-



The financial results of the company are as follow:-

BANNU WOOLLEN MILLS LIMITED
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	Rupees in thousand	
Sales	891,268	1,038,734
Cost of sales	659,266	771,901
Gross profit	232,002	266,833
Distribution cost	33,079	36,392
Administrative expenses	145,067	122,719
Other expenses	243	3,829
Other income	(4,931)	(3,932)
	173,458	159,008
Profit from operations	58,544	107,825
Finance cost	92,249	70,777
	(33,705)	37,048
Share of loss of Associated Company	(111,920)	(15,156)
Impairment loss on investments in an Associated Company reversed / (recognised)	446,514	(351,512)
	334,594	(366,668)
Profit / (loss) before revenue taxes and income taxes	300,889	(329,620)
Minimum taxes - levy	12,624	17,251
Profit / (loss) before income tax	288,265	(346,871)
Income tax - deferred tax	(17,949)	(3,710)
Profit / (loss) for the year	306,214	(343,161)
Other comprehensive income / (loss)		
Items that will not be reclassified to profit or loss:		
- loss on remeasurement of staff retirement benefit obligation	(518)	(8,037)
- surplus arisen upon revaluation of property, plant and equipment	-	314,222
- deferred taxation	-	(19,349)
	-	294,873
- share of other comprehensive income /(loss) of Associated Company	368	1,277
- impact of tax	(107)	(370)
	261	907
	(257)	287,743
Total comprehensive income / (loss)	305,957	(55,418)
	----- Rupees -----	
Earnings / (loss) per share	32.21	(36.10)

The Annual General Meeting of the Company will be held on Saturday the October 26, 2024 at 09:00 A.M at Registered Office, D. I. Khan road, Bannu.



The register of members of the Company will remain closed from October 18, 2024 to October 26, 2024 (both days inclusive). Transfers received in order by the Company's Shares Registrar/ Transfer Agent, M/s. CDC Share Registrar (Services) Ltd. (CDCSRSL), CDC house, 99-B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi, Pakistan (Share Registrar) by the close of business hours up to (5.00 pm) on October 17, 2024 will be considered in time for registration in the name of the transferees, and be eligible for the purpose of attending and voting at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

Azmat Khan
Company Secretary

CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shakra e Faisal, Karachi