

Date: 23 September 2024
Ref: ASL/PSX/0288/2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, 23 September 2024 at 11:00 am, at Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the year ended 30 June 2024 are attached as "**Annexure-A**".

The Annual General Meeting of the Company will be held on **26 October 2024 at 03:00 pm** at Karachi.

The Share Transfer Books of the Company will be closed from **18 October 2024 to 26 October 2024** (both days inclusive). Transfers received at the office of Share Registrar, **M/s. THK Associates (Private) Limited**, Plot no. 32-C, Jami Commercial, Street-2, D.H.A., Phase-VII., Karachi, by the close of business on **17 October 2024** will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting and shall also be made available on the Company's website: www.amrelisteels.com.

Yours Sincerely,
FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



C.C:
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

AMRELI STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	----- (Rupees in '000') -----	----- (Restated) -----
Sales-net	38,775,737	45,492,724
Cost of sales	(36,374,311)	(39,538,794)
Gross profit	2,401,426	5,953,930
Distribution costs	(1,114,552)	(1,008,778)
Administrative expenses	(842,398)	(751,114)
Allowance for expected credit losses	(379,205)	(119,602)
Other expenses	(199,214)	(84,097)
Other income	3,156	8,312
Operating (loss)/ profit	(130,787)	3,998,651
Finance costs	(4,772,416)	(4,043,279)
Loss before taxation, minimum and final tax	(4,903,203)	(44,628)
Levy	(488,193)	(256,558)
Loss before taxation	(5,391,396)	(301,186)
Taxation	(715,327)	(396,010)
Loss for the year	(6,106,723)	(697,196)
Loss per share – basic and diluted (Rupees)	(20.56)	(2.35)

-Sd-

Chief Executive Officer



-Sd-

Chief Financial Officer

-Sd-

Director