



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: September 23, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Executive Director/ HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Name of Company : Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)** :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Price Sensitive Information:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we are pleased to inform you that the Board of Directors of the Company in their meeting held on today i.e. September 23, 2024 has made the following decisions:

1. Recommendation of Final Cash Dividend:

The Board of Directors of the Company has recommended a final Cash Dividend for the year ended June 30, 2024 @ 120% of current paid up share capital i.e. Rupee 12.00 per ordinary share subject to the approval of shareholders in the forthcoming 33rd Annual General Meeting of the Company. This is in addition to the interim cash dividend already paid @ 80% i.e. Rs 8.00 per share.

2. Expansion in Four Wheelers Manufacturing Facilities:

The Board of Directors of the Company has approved an expansion plan of the Company which includes the expansion of existing paint shop, construction of new warehousing facilities, installation of solar system of 4-megawatt and construction, erection, installation of new manufacturing facilities for the local assembly of New Energy Vehicles subject to the approval of relevant Government Regulatory Authorities.

The Board has also approved an estimated cost of the expansion amounting to PKR 4.50 Billion (without cost of land) which shall be financed from the internal cash resources of the Company.

The Company has also planned to roll out the CKD model of New Energy Vehicles before the end of December 31, 2025.

Cont... on page 02

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



3. Revision in Monthly Managerial Remuneration of Chief Executive and Executive Directors:

The Board of Directors of the Company has approved the revision in monthly managerial remuneration (net of tax) of the Chief Executive and Executive Directors of the Company with effect from July 01, 2024 as below:

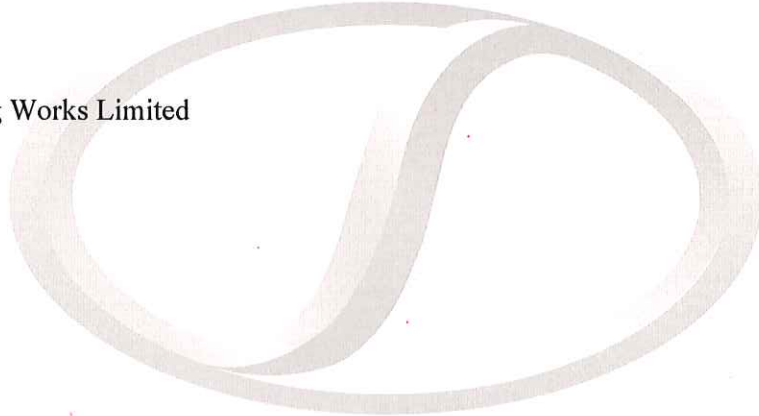
Name of Executives	Rupees
Mian Asad Hameed, Chief Executive	4,600,000/-
Saeed Iqbal Khan, Executive Director (COO- Three Wheelers and Automotive Parts Division)	2,400,000/-
Mian Muhammad Ali Hameed, Executive Director (COO- Car Division)	1,250,000/-

All other terms and conditions of their respective contracts with the Company shall remain same.

Thanking you.

Yours sincerely,
For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)





SAZGAR ENGINEERING WORKS LIMITED

ANNEXURE - II

SAZGAR ENGINEERING WORKS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
SALES - NET	57,642,468,564	18,174,296,868
COST OF SALES	(41,996,098,564)	(15,624,820,657)
GROSS PROFIT	15,646,370,000	2,549,476,211
DISTRIBUTION AND MARKETING COSTS	(1,810,895,576)	(588,484,168)
ADMINISTRATIVE EXPENSES	(383,302,629)	(239,758,490)
	(2,194,198,205)	(828,242,658)
OPERATING PROFIT	13,452,171,795	1,721,233,553
OTHER OPERATING EXPENSES	(999,809,051)	(102,401,168)
OTHER OPERATING INCOME	832,388,254	30,963,925
FINANCE COST	(168,911,343)	(168,360,565)
	(336,332,140)	(239,797,808)
PROFIT BEFORE LEVY AND TAXATION	13,115,839,655	1,481,435,745
LEVY / FINAL TAXATION	(494,830)	(448,017)
PROFIT BEFORE TAXATION	13,115,344,825	1,480,987,728
TAXATION	(5,179,668,249)	(485,911,104)
NET PROFIT FOR THE YEAR	7,935,676,576	995,076,624
EARNINGS PER SHARE - BASIC AND DILUTED	131.29	16.46

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