



## Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2024/099

September 24, 2024

The Secretary,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi.

Dear Sir,

### A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s. Habib Rice Products Ltd. in their meeting held on Tuesday, September 24, 2024 considered and approved the Company's Audited Financial Statements for the Year ended June 30, 2024. The Financial Results are attached.

Moreover, we also inform you that the 44<sup>th</sup> Annual General Meeting of the Stockholders of the Company will be held on Friday, October 25, 2024 at 03:00 p.m. at The Institute of Chartered Accountants of Pakistan (ICAP) Auditorium Hall, D-31/8, Chartered Accountants Avenue, Clifton, Karachi. Members whose names appear in the Register of Members on October 17, 2024 will be entitled to attend the meeting.

The Share Transfer Books of the Company will remain closed from October 18, 2024 to October 25, 2024 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

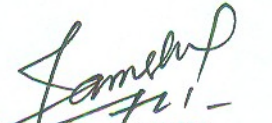
Kindly circulate the above information to the members.

Yours Sincerely,

For: Habib Rice Products Ltd.

  
Ali Asghar Rajani  
Company Secretary



  
Jamshed Ali Khan  
Chief Financial Officer

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### HABIB RICE PRODUCTS LTD FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024


#### FINANCIAL RESULTS

	<u>2024</u> <u>RUPEES</u>	<u>2023</u> <u>RUPEES</u>
Sales - net	2,340,411,980	2,534,015,830
Cost of sales	(2,150,019,672)	(1,907,903,116)
<b>Gross profit</b>	<b>190,392,308</b>	<b>626,112,714</b>
Distribution costs	(164,275,682)	(139,848,257)
Administrative expenses	(137,910,995)	(121,462,067)
Other expenses	(541,048)	(38,936,411)
Other income	73,877,200	51,371,137
Finance costs	(18,016,326)	(17,775,642)
Gain on remeasurement of provision for GIDC	2,173,593	10,586,097
<b>(Loss) / Profit before levies and income tax</b>	<b>(54,300,950)</b>	<b>370,047,571</b>
Levies	(29,303,533)	(18,259,277)
<b>(Loss) / Profit before income tax</b>	<b>(83,604,483)</b>	<b>351,788,294</b>
Taxation	(8,829,183)	(18,724,400)
<b>Net (Loss) / Profit for the year</b>	<b>(92,433,666)</b>	<b>333,063,894</b>
<b>(Loss) / Earnings per share</b>	<b>(2.31)</b>	<b>8.33</b>

For: Habib Rice Products Ltd.

  
Ali Asghar Rajani  
Company Secretary



  
Jamshed Ali Khan  
Chief Financial Officer